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DEPT. OF BANKING AND
CONSUMER FINANCE
STATE OF MISSISSIPPI

DEPARTMENT OF BANKING AND CONSUMER FINANCE
STATE OF MISSISSIPPI

In the matter of:

Cash -N-Title
5321 I-55 North
Jackson, MS 39206

ORDER TO CEASE AND DESIST

ORDER OF THE COMMISSIONER
OF
THE DEPARTMENT OF BANKING AND CONSUMER FINANCE
OF THE STATE OF MISSISSIPPI

THIS DAY this cause came on for consideration by the Commissioner of Banking and Consumer Finance, and the Commissioner having considered the evidence presented, and being fully informed and advised in the premises, finds as follows:

1. The Commissioner has jurisdiction over the Respondent and the subject matter pursuant to **Section 75-67-401 et seq.**, of the *Mississippi Code of 1972*, Annotated, same being the "*Mississippi Title Pledge Act*".

2. **Section 75-67-447** of the *Mississippi Code of 1972*, Annotated, authorizes the Commissioner of the Department of Banking and Consumer Finance to enter an Order requiring persons in violation of the provisions of **Section 75-67-419(1)**, License requirements for title pledge lender; annual fees; temporary license, which states in part that "A person may not engage in business as a title pledge lender or otherwise portray himself as a title pledge lender unless the person has a valid license authorizing engagement in the business."

3. This Order is based upon the facts and information received by the Commissioner from Examiner Pender of the Department of Banking and Consumer Finance, who performed an on site inspection of the title pledge location and concluded that the location does have a sign that indicates they are a title pledge office.

IT IS HEREBY ORDERED, that the above named Licensee immediately cease and desist from engaging in any new title pledge transactions until this order is released by the Commissioner.

IT IS FURTHER ORDERED that nothing contained in this Order shall prohibit the Commissioner of Banking and Consumer Finance or any other appropriate person or law enforcement authorities from initiating and pursuing any other civil or criminal violations, penalties and remedies against the above name Licensee, as provided by law.

SO ORDERED, this the 27th day of March, 2009.

Department of Banking and Consumer Finance
John S. Allison, Commissioner

BY: 

TITLE: Examiner