



ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 17th day of March, 2008, by and between Oddity Title Loan and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).


WHEREAS, on January 30, 2008, the DBCF obtained information during an examination that Oddity Title Loan, located at 107 East Church Street, Suite B in Greenwood, Mississippi, was overcharging customers as a result of a computer software problem and in violation of § 75-67-413(3) of the Mississippi Title Pledge Act;

WHEREAS, Oddity Title Loan has decided that he/she/it does not desire to contest the findings and violations cited and does not desire to request a public hearing on the matter, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Oddity Title Loan understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing, that this Settlement Agreement is a public record, and that this Settlement Agreement and the administrative action imposed will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;


NOW THEREFORE, PREMISES CONSIDERED, Oddity Title Loan hereby agrees to pay a civil money penalty in the total amount of \$5,500.00 to DBCF.

Oddity Title Loan

By: 

R. L. Melton

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: 

JOHN S. ALLISON, Commissioner