

TO: Licensed Pawnbrokers

FROM: Theresa L. Brady
Deputy Commissioner

DATE: April 12, 2010

RE: Recent Law Changes to the Mississippi Pawnshop Act

*****IMPORTANT BULLETIN*****

The Mississippi Pawnshop Act was recently amended during the 2010 Legislative Session, please see enclosed House Bill #898. This bulletin is to advise you of the law change that will affect the renewal of your pawnbroker license this year. Pursuant to the law change, you will now be required to obtain **continuing education hours** in order to renew your license in December of this year and each year thereafter. House Bill #898 requires owners or a designated representative to obtain at least six (6) hours of continuing education of which two (2) of the hours must be on the Mississippi Pawnshop Act.

The Mississippi Pawnbrokers Association will offer the continuing education course during its annual convention in Tunica on April 24-26, 2010. They will also offer the course at least two other times later this year. Please contact Mr. Kevin McDonald at 601.212.2444 with the Mississippi Pawnbrokers Association for more information.

If you should have any questions regarding this matter, please contact Taft Webb, Wanda Ingram or me at 601.359.1031.