



Regulating State-Chartered Banks, Credit Unions, Residential Mortgage Loan Companies and Originators, and Consumer Finance industries

Legislative Updates

In accordance with state law the DBCF is required to publish an update to inform the public and all licensees of the changes that have occurred in the most recent session.

[HB792](#) – Mississippi Debt Management Services Act—add exemption to Miss. Code Ann. § 81-22-3 (c)(xi) from licensing requirement for certain for-profit service providers that are regulated by Federal Trade Commission.

[HB811](#) – Mississippi Credit Availability Act—extend repealer to 2022 (previously slated to expire July 1, 2018) at Miss. Code Ann. § 75-67-639

[HB1338](#) – Amendment to Miss. Code Ann. § 81-5-85 – align the bank merger approval process with the MS Business Corporation Act; —Amendment to Miss. Code Ann. § 81-5-1 - insure parity between MS chartered or domiciled banks with banks from foreign jurisdictions with branches in MS.

[SB2508](#) – Amendment to Miss. Code Ann. § 1-3-41 – clarify the definition of personal property to include cash, deposit accounts, and promissory notes.

[SB2668](#)— Amendment to Miss. Code Ann. § 81-5-64—provide the order of priority to access a safe-deposit box upon death of lessee.