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DEPT. OF BANKING
AND CONSUMER FINANCE
STATE OF MISSISSIPPI



ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 28th day of October, 2008, by and between Check Now, Inc. dba Check Now a licensee under the Mississippi Check Cashers Act (Miss. Code Ann.75-67-501 *et seq.*) (hereinafter referred to as "Licensee") and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

WHEREAS, on August 14, 2008, examiners employed by DBCF conducted an examination of license #874 located at 1815 Hardy Street, in Hattiesburg, Mississippi; and,

WHEREAS, said examiners during the course of their examination cited the following violations of the Mississippi Check Cashers Act Regulations:

- Section 3 (1) (f) of the Mississippi Check Cashers Act Regulations states that, "***A new check must be used for each check cashing agreement. (i.e. the same check may not be reused on subsequent check cashing transactions)***"

These violations are more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and

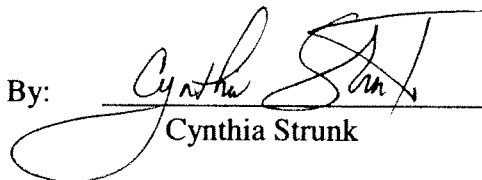
conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees (1) to pay a civil money penalty in the total amount of \$500.00 to DBCF, and (2) to make refunds to each of the customers listed in the said Report of Examination in the separate amounts listed in said Report.

Check Now, Inc. dba Check Now

By:


Cynthia Strunk

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By:


JOHN S. ALLISON, Commissioner