ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 2nd day of October, 2009, by and between

EMG Acquisition Company of NV, LLC dba Easy Money EMG a licensee under the

Mississippi Check Cashers Act (Miss. Code Ann.75–67–501 et seq.) (hereinafter referred to as

“Licensee”) and the Mississippi Department of Banking and Consumer Finance (hereinafter

referred to as “DBCF”).

WHEREAS, on August 19, 2009, examiners employed by DBCF conducted an

examination of license #478 located at 1811 C West Main Street, in Tupelo, Mississippi; and,

WHEREAS, said examiners during the course of their examination cited the following

violation of the Mississippi Check Cashers Act and Regulations:

➢ Section 75-67-519(5), MCA, states that, “No check cashed under the provisions of this
   section shall be repaid by the proceeds of another check cashed by the same licensee or
   any affiliate of the licensee. A licensee shall not renew or otherwise extend any
   delayed deposit check.

➢ Section 3(1) (f) of the Mississippi Check Cashers Act Regulations states that, “A new
   check must be used for each check cashing agreement.”

These violations are more particularly described in a written Report of Examination prepared by

said examiners and furnished to Licensee; and

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings
and violations noted in the aforesaid Report of Examination and does not desire to request a 
public hearing on the matters contained in said Report of Examination, and instead desires to 
fully and finally settle this matter with DBCF without a public hearing on the terms and 
conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force 
and effect as an Order of the DBCF entered after a public hearing on the matters contained in the 
Report of Examination, that this Settlement Agreement is a public record, and that this 
Settlement Agreement and the civil money penalties imposed and refunds required herein will be 
published on the website maintained by DBCF wherein the official acts and orders of DBCF are 
posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees (1) to pay 
a civil money penalty in the total amount of $500.00 to DBCF, and (2) to make refunds in the 
amount of $72.00 to the customers listed in the said Report of Examination.

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By: Boyce Woolbright

Easy Money EMG

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By: JOHN S. ALLISON, Commissioner

DEPARTMENT OF BANKING 
AND CONSUMER FINANCE