ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 17th day of September, 2012, by and between
Mississippi Lending Services Inc. dba Kwik Cash Check Advance a licensee under the
Mississippi Check Cashers Act (Miss. Code Ann.75–67–501 et seq.) (hereinafter referred to as
“Licensee”) and the Mississippi Department of Banking and Consumer Finance (hereinafter
referred to as “DBCF”).

WHEREAS, on August 23, 2012 examiners employed by DBCF conducted an
examination of license #378 located at 7047 Commerce Drive, Suite C-2, in Olive Branch,
Mississippi; and,

WHEREAS, said examiners during the course of their examination cited the following
violation of the Mississippi Check Cashers Act and Regulations:

> Section 3(1)(f) of the Mississippi Check Cashers Act Regulations states that, “A new
check must be used for each check cashing agreement. (i.e. the same check may not be
reused on subsequent check cashing transaction) ”

These violations are more particularly described in a written Report of Examination prepared by
said examiners and furnished to Licensee; and

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings
and violations noted in the aforesaid Report of Examination and does not desire to request a
public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

**WHEREAS**, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED**, Licensee hereby agrees (1) to pay a civil money penalty in the total amount of $4,500.00 to DBCF and (2) make refunds in the amount of $520.10 to customers listed in the Report of Examination.

Kwik Cash Check Advance

By: 

Luke Montgomery

DEPARTMENT OF BANKING 
AND CONSUMER FINANCE

By: 

Jerry T. Wilson, Commissioner