ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 27th day of March, 2009, by and between

Ronnie Keller Advance Checking, a licensee under the Mississippi Check Cashers

Act (Miss. Code Ann. 75–67–501 et seq.) (hereinafter referred to as “Licensee”) and the

Mississippi Department of Banking and Consumer Finance (hereinafter referred to as “DBCF”).

WHEREAS, on February 10, 2009, examiners employed by DBCF conducted an

examination of license #789 located at 5836 US Highway 11, Purvis, Mississippi; and,

WHEREAS, said examiners during the course of their examination cited the following

violation of the Mississippi Check Cashers Act:

➤ Section 75-67-519(3) MCA states in part that, “Each delayed deposit check cashed by a
licensee shall be documented by a written agreement that has been signed by the
customer and the licensee. The written agreement shall contain a statement of the
total amount of any fees charged, expressed as a dollar amount and as an annual
percentage rate.

This violation is more particularly described in a written Report of Examination prepared by
said examiners and furnished to Licensee; and,

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings
and violations noted in the aforesaid Report of Examination and does not desire to request a
public hearing on the matters contained in said Report of Examination, and instead desires to
fully and finally settle this matter with DBCF without a public hearing on the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of $3,400.00 to DBCF.

Ronnie Keller Advance Checking

By: ________________

[Signature]

Ronnie Keller

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: ________________

[Signature]

JOHN S. ALLISON, Commissioner