ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 1st day of May, 2013, by and between
Title Cash of Laurel, Inc. dba Car Title Loans and the Mississippi Department of Banking and
Consumer Finance (hereinafter referred to as “DBCF”).

WHEREAS, on February 20, 2013 the DBCF obtained information during an
examination that, Car Title Loans located at 204 South Church Avenue, in Louisville,
Mississippi, was not maintaining the required records for repossessed vehicles that were later
sold and in violation of Sections 2 of the Mississippi Title Pledge Act Regulations;

WHEREAS, Licensee has decided that he/she/it does not desire to contest
the findings and violations cited and does not desire to request a public hearing on the matter,
and instead desires to fully and finally settle this matter with DBCF without a public hearing on
the terms and conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the
same force and effect as an Order of the DBCF entered after a public hearing, that this Settlement
Agreement is a public record, and that this Settlement Agreement and the administrative action
imposed will be published on the website maintained by DBCF wherein the official acts and
orders of DBCF are posted;
NOW THEREFORE, PREMISES CONSIDERED. Title Cash of Laurel, Inc. dba Car Title Loans hereby agrees to pay a civil money penalty in the total amount of $500.00 to DBCF.

Title Cash of Laurel, Inc. dba Car Title Loans

By: Roy Hutcheson
Roy Hutcheson

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: Jerry T. Wilson, Commissioner
Jerry T. Wilson, Commissioner