



ADMINISTRATIVE ACTION SETTLEMENT AGREEMENT

THIS AGREEMENT made this the 28th day of September, 2011, by and between Wal-Mart Stores East, LP, a licensee under the Mississippi Check Cashers Act (Miss. Code Ann. 75-67-501 *et seq.*) (hereinafter referred to as "Licensee") and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as "DBCF").

WHEREAS, on July 18-20, 2011, examiners employed by DBCF conducted an examination of licenses #769-834 at DBCF offices in Jackson, Mississippi and,

WHEREAS, said examiners during the course of their examination cited the following violations of the Mississippi Check Cashers Act Regulations:

- Section 4 of the Regulations states in part that, "***Licensee shall keep a copy of each check cashed along with the following information: Date of transaction, fee charged express as a percentage rate, fee charged expressed as a dollar amount, customer signature acknowledging fees charged.***"

This violation is more particularly described in a written Report of Examination prepared by said examiners and furnished to Licensee; and,

WHEREAS, Licensee has decided that he/she/it does not desire to contest the findings and violations noted in the aforesaid Report of Examination and does not desire to request a public hearing on the matters contained in said Report of Examination, and instead desires to fully and finally settle this matter with DBCF without a public hearing on the terms and

conditions set forth herein; and,

WHEREAS, Licensee understands that this Settlement Agreement has the same force and effect as an Order of the DBCF entered after a public hearing on the matters contained in the Report of Examination, that this Settlement Agreement is a public record, and that this Settlement Agreement and the civil money penalties imposed and refunds required herein will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

NOW THEREFORE, PREMISES CONSIDERED, Licensee hereby agrees to pay a civil money penalty in the total amount of \$33,000.00 to DBCF.

Wal-Mart Stores East, LP

By: 

Keith Barber

DEPARTMENT OF BANKING
AND CONSUMER FINANCE

By: 

~~JOHN S. ALLISON, Commissioner~~ Deputy
Theresa L. Brady, Commissioner