
DBCF *Mississippi Department of
Banking and Consumer Finance*

Annual Report
January 1, 2009 - December 31, 2009



John S. Allison, Commissioner

ANNUAL REPORT



DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI

901 WOOLFOLK BUILDING, SUITE A

501 N. WEST STREET

JACKSON, MISSISSIPPI 39201

MAILING ADDRESS
POST OFFICE DRAWER 23729
JACKSON, MISSISSIPPI 39225-3729

TELEPHONE: (601) 359-1031
FAX: (601) 359-3557
WATS: 1-800-844-2499 (Incoming - USA)

To the Honorable Senate and House of Representatives
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2009 and pertinent characteristic changes of the industries we supervise for calendar year 2009.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department and to ensuring that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate within the jurisdiction of our responsibilities.

Sincerely,

A handwritten signature in cursive script that reads "John S. Allison".

John S. Allison
Commissioner

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MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett December 31, 1934 - December 31, 1936
J. C. Fair January 1, 1937 - December 31, 1941
Sidney L. McLaurin January 1, 1942 - May 26, 1942
Joe W. Latham May 27, 1942 - September 27, 1947
(Re-appointed January 1, 1945)
(Resigned September 27, 1947)
C. T. Johnson September 27, 1947 - January 31, 1955
(Re-appointed January 1, 1949)
(Re-appointed January 1, 1953)
(Resigned January 31, 1955)
Joe W. Latham January 31, 1955 - February 4, 1957
(Re-appointed January 1, 1957)
(Resigned February 4, 1957)
W. P. McMullan, Jr. February 4, 1957 - January 5, 1960
(Resigned January 5, 1960)
Robert D. Morrow January 5, 1960 - December 30, 1960
(Resigned December 30, 1960)
Llewellyn Brown December 30, 1960 - January 1, 1965
(Re-appointed January 1, 1965)
O. B. Bowen, Jr. March 9, 1966 - February 14, 1968
(Resigned February 14, 1968)
Horace Steele February 14, 1968 - January 2, 1973
(Re-appointed January 1, 1969)
James H. Means January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen March 21, 1980 - July 10, 1980
Alanson V. Turnbough July 11, 1980 - December 14, 1980
(Acting Commissioner)
Glenn Smith December 15, 1980 - March 21, 1984
Jean S. Porter March 22, 1984 - April 30, 1988
Alanson V. Turnbough May 1, 1988 - July 17, 1988
(Acting Commissioner)
Thomas L. Wright July 18, 1988 - March 31, 1992
Joseph H. Neely April 1, 1992 - January 31, 1996
John S. Allison February 1, 1996 - August 10, 1997
(Acting Commissioner)
Ronny G. Parham August 11, 1997 - June 30, 2000
John S. Allison July 1, 2000 - Present

STATE BOARD OF BANKING REVIEW

Stephen C. Davenport	Madison	March 23, 2008 *
James H. Clayton	Indianola	March 23, 2009 *
Thomas E. Brown	Bay Springs	March 23, 2010
Karen O. Green	Grenada	March 23, 2011
Second Supreme Court District		Vacant

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between State chartered banks and national banks.

* Statute allows continuation of appointment until member is reappointed or replaced.

DEPARTMENT STAFF
 as of December 31, 2009

Allison, John S.	Commissioner	Ridgeland
Brady, Theresa L.	Deputy Commissioner	Ridgeland

BANKING DIVISION

Buchanan, Charlotte	Director	Madison
Miller, John	Chief Examiner	Terry
Bailey, Ronald	Examiner V	Kosciusko
Hubbard, Sam	Examiner V	Madison
Lion, Paul	Examiner V	Pass Christian
Shelton, Nicky	Examiner V	Olive Branch
Sinclair, Roger	Examiner V	Brandon
Burks, Raland	Examiner IV	Hattiesburg
Hayward, Perry Anne	Examiner IV	Ridgeland
Kelly, Rhoshunda	Examiner IV	Madison
Kendrick, Maria (Ginny)	Examiner IV (Credit Union)	Brandon
Mitchell, Matt	Examiner IV	Madison
Sinclair, Ashley	Examiner IV	Ridgeland
Pettit, Sven	Examiner III	Madison
Pokrefke, Carrie	Examiner III (Credit Union)	Vicksburg
Read, Ashley	Examiner III	Hattiesburg
Hansford, Neil	Examiner II	Brandon
Hudson, Mark	Examiner II	Starkville
Kuklinski, Ryan	Examiner II	Oxford
Smith, Erik	Examiner II	Brandon
Sullivan, Michael	Examiner II (Credit Union)	Laurel
Childers, Kendall	Examiner I	Starkville
Gray, Matt	Examiner I	Oxford
Hargett, Adam	Examiner I	Pearl
Hartel, Bailey	Examiner I	Hattiesburg
Jackson, Wesley	Examiner I	Madison
Luke, Zach	Examiner I	Oxford
Naylor, Theo	Examiner I (Credit Union)	Ridgeland
Prescott, Bonnie	Administrative Assistant	Brandon

DEPARTMENT STAFF
as of December 31, 2009 (cont'd)

CONSUMER DIVISION

Consumer Finance

Webb, Taft	Director	Ridgeland
Garrard, Mike	Examiner V	Brandon
Harmon, Hayward	Examiner V	Batesville
Pender, Ennis (Marty)	Examiner V	Yazoo City
Blair, Brandon	Examiner IV	Smithville
Christian, Katherine	Examiner IV	Natchez
Gentry, Randy	Examiner II	Columbus
Baxter, Bo	Examiner I	Jackson
Griffin, Justin	Examiner I	Saltillo
Heck, Carolyn	Administrative Assistant	Jackson
Ingram, Wanda	Administrative Assistant	Brandon
McCallum, Brever	Administrative Assistant	Pearl

Mortgage

McCain, Traci	Director	Raymond
Carter, Larry	Examiner IV	Hattiesburg
McCall, Morris	Examiner IV	Hattiesburg
Booker, Kris	Examiner III	Meridian
Burrell, Ben	Examiner III	Tupelo
Moore, Houston	Examiner II	Meridian
Hall, Brooks	Examiner Trainee	Bogue Chitto
Knighton, Tricia	Administrative Assistant	Florence
Spires, Mary	Administrative Assistant	Jackson

ADMINISTRATIVE SERVICES DIVISION

Guynes, Stacy	Director	Flowood
Echols, Rosina	Finance/Human Resources	Braxton
Parrish, Paul	IT Systems	Flowood
Smith, Tina	Accounting/Travel	Jackson
Bass, Marveen	Administrative Assistant	Florence

STAFF EXAMINATION ASSIGNMENTS - 2009
Banking Division

Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Bailey, Ronald L.	13
Burks, Raland	20
Childers, Kendall	17
Gray, Matt	24
Hansford, Neil	19
Hargett, Adam	19
Hartel, Bailey	23
Hubbard, Sam	7
Hudson, Mark	22
Jackson, Wesley	23
Kelly, Rhoshunda	13
Kuklinski, Ryan	21
Lion, Paul	16
Luke, Zach	21
Mitchell, Matt	12
Pettit, Sven	15
Read, Ashley	21
Shelton, Nicky	11
Sinclair, Ashley	14
Sinclair, Roger	15
Smith, Erik	17
Smith, Mike	1

Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Raland, Burks	1
Neil, Hansford	1
Kelly, Rhoshunda	2
Kendrick, Ginny	17
Lion, Paul	1
Naylor, Theo	22
Pokrefke, Carrie	15
Sullivan, Michael	20

STAFF EXAMINATION ASSIGNMENTS - 2009
Consumer Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Baxter, Jimmy (Bo)	Check Casher	37
	Consumer Loan	3
	Debt Management	1
	Motor Vehicle Sales Finance	14
	Pawnbroker	13
	Sale of Checks	9
	Small Loan	24
	Title Pledge	21
	Total	<u>122</u>
Blair, Brandon	Check Casher	37
	Consumer Loan	1
	Debt Management	3
	Insurance Premium Finance	4
	Motor Vehicle Sales Finance	6
	Pawnbroker	18
	Sale of Checks	6
	Small Loan	103
	Title Pledge	17
Total	<u>195</u>	
Bock, Bryan	Small Loan	1
	Total	<u>1</u>
Booker, Kris	Mortgage	37
	Total	<u>37</u>
Burrell, Benjamin	Mortgage	37
	Total	<u>37</u>
Carter, Larry	Mortgage	38
	Total	<u>38</u>

STAFF EXAMINATION ASSIGNMENTS - 2009
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Christian, Katherine	Check Casher	69
	Consumer Loan	7
	Insurance Premium Finance	12
	Motor Vehicle Sales Finance	38
	Pawnbroker	19
	Small Loan	33
	Title Pledge	18
	Total	<u>196</u>
Garrard, Mike	Check Casher	64
	Consumer Loan	3
	Debt Management	2
	Motor Vehicle Sales Finance	5
	Pawnbroker	10
	Small Loan	103
	Title Pledge	20
	Total	<u>207</u>
Gentry, Randy	Check Casher	59
	Debt Management	2
	Insurance Premium Finance	3
	Motor Vehicle Sales Finance	23
	Pawnbroker	12
	Small Loan	111
	Title Pledge	26
	Total	<u>236</u>
Griffin, Justin	Check Casher	55
	Consumer Loan	6
	Debt Management	7
	Insurance Premium Finance	1
	Motor Vehicle Sales Finance	18
	Pawnbroker	11
	Sale of Checks	1
	Small Loan	112
	Title Pledge	23
Total	<u>234</u>	

STAFF EXAMINATION ASSIGNMENTS - 2009
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Hall, Brooks	Mortgage	34
		Total <u>34</u>
Harmon, Hayward	Check Casher	74
	Consumer Loan	5
	Motor Vehicle Sales Finance	14
	Pawnbroker	20
	Small Loan	30
	Title Pledge	32
	Total <u>175</u>	
McCall, Morris	Mortgage	36
		Total <u>36</u>
Moore, Houston	Mortgage	36
		Total <u>36</u>
Pender, Marty	Check Casher	72
	Consumer Loan	7
	Insurance Premium Finance	10
	Motor Vehicle Sales Finance	9
	Pawnbroker	18
	Small Loan	25
	Title Pledge	18
Total <u>159</u>		
Webb, Taft	Sale of Checks	7
		Total <u>7</u>

DEPARTMENT TRAVEL - FY09
July 1, 2008 - June 30, 2009

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Allison, John	26,700.50	1,816.63
Bailey, Ronald	4,895.71	23,475.68
Baxter, Bo	6,323.33	12,822.92
Blair, Brandon	6,811.61	20,942.62
Bryan, Bock	—	5,257.71
Booker, Kris	15,792.54	15,349.47
Brady, Theresa	6,965.64	—
Buchanan, Charlotte	18,889.79	1,649.77
Burks, Raland	7,099.69	20,615.98
Burrell, Ben	14,427.64	15,080.91
Carter, Larry	14,518.34	14,698.68
Childers, Kendall	2,985.34	22,384.39
Christian, Katherine	—	23,877.41
Echols, Rosina	—	37.44
Garrard, Mike	1,282.29	12,794.55
Gentry, Randy	4,474.65	25,739.41
Gray, Matt	1,515.06	22,150.85
Griffin, Justin	2,145.36	19,436.44
Guynes, Stacy	—	972.47
Hall, Brooks	4,788.87	5,533.34
Hansford, Neil	4,734.84	23,240.97
Hargett, Adam	2,771.74	17,777.96
Harmon, Hayward	—	11,377.65
Hartel, Bailey	1,159.41	12,744.31
Hayward, Perry Anne	2,562.05	491.48
Hubbard, Sam	4,704.41	6,897.31
Hudson, Mark	3,257.23	24,598.95
Jackson, Wesley	2,276.80	22,100.43
Kelly, Rhoshunda	1,477.19	9,121.02

DEPARTMENT TRAVEL - FY09
July 1, 2008 - June 30, 2009 (cont'd)

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Kendrick, Ginny	—	11,908.82
Kuklinski, Ryan	8,682.95	25,401.47
Lion, Paul	2,303.77	28,771.45
Luke, Zach	2,985.31	23,446.62
McCain, Traci	1,756.92	195.80
McCall, Morris	16,616.77	15,612.75
Miller, John	8,423.61	6,759.67
Mitchell, Matt	2,676.87	19,773.22
Moore, Houston	16,182.19	17,758.84
Naylor, Theo	1,253.49	24,068.93
Parrish, Paul	1,538.87	34.21
Pender, Marty	1,309.51	16,759.58
Pettit, Sven	5,414.16	19,517.34
Pokrefke, Carrie	7,018.63	14,416.47
Read, Ashley	5,871.10	25,928.72
Shelton, Nicky	1,641.79	32,906.84
Sinclair, Ashley	3,545.47	25,083.19
Sinclair, Roger	3,177.51	18,295.62
Smith, Erik	9,462.41	13,695.80
Smith, Mike	—	12,916.17
Sullivan, Michael	—	24,118.00
Tanner, Jake	6,370.03	4,489.41
Webb, Taft	5,349.52	437.92
TOTAL	\$ 274,140.91	\$775,283.59

STATEMENT OF FUNDS
Bank Maintenance - Fund 3511 • Fiscal Year 2009

Beginning Balance **\$417,549.75**

REVENUE**Bank**

Application Fees - Branch	10,500.00	
Application Fees - Loan Production Office	750.00	
Assessment Fees - Bank	2,812,684.41	
Assessment Fees - Thrift	732.69	
Charter Amendments	25.00	
Interstate Banking Fees	67,780.00	
Mergers	3,000.00	
Penalties - Assessment	1,718.03	
Relocation/Name Change Fees	309,180.08	
Subtotal		3,206,370.21

Credit Union

Application Fees - Branch	750.00	
Charter Amendments	25.00	
Fees	128,998.62	
Mergers	50.00	
Relocation/Name Change Fees	25.00	
Subtotal		129,848.62

Miscellaneous Fees

Good Standing Certificate	300.00	
Miscellaneous	488.50	
Subtotal		788.50

Total Revenue **3,337,007.33**

EXPENDITURES**Salaries**

Salaries and Wages	2,123,658.53	
Terminal Personal Leave Pay	2,814.95	
Employers' Retirement Match	251,987.57	
Salaries, Social Security Match	152,425.61	
Workers' Compensation	9,338.82	
Group Health Insurance Match	138,972.00	
Group Life Insurance Match	3,867.72	
Cafeteria Plan - Administration Fee	1,389.58	
Subtotal		2,684,454.78

STATEMENT OF FUNDS

Bank Maintenance - Fund 3511 • Fiscal Year 2009 (cont'd)

Travel

In-State Travel	541,137.20	
Out-of-State Travel	134,376.34	
Travel in Public Carrier	16,799.78	
Under Withheld Deduction	587.74	
	Subtotal	692,901.06

Contractual Services

Tuition	10,835.00	
Employee Training	39,332.00	
Postage, Box Rent & Other PO Fees	180.00	
Transportation of Goods Not for Resale	2,774.48	
Advertising & Public Information	25.30	
Rent of Records Storage Space	574.34	
Rental of Office Equipment	3,323.86	
Capitol Facilities - Rental	43,288.00	
Repair/Service Office Equip/Furniture	306.45	
SAAS Fees - DFA	1,207.72	
MMRS Fees - DFA	4,872.61	
Legal Fees to Attorney General's Office	1,157.00	
State Personnel Board Fees	4,620.00	
Lab & Testing Fees	61.50	
Other Fees & Services	83,915.15	
Insurance & Fidelity Bonds	602.75	
Insurance Computer Equipment	429.00	
Membership Dues	51,472.26	
IS Professional Fees - Outside Vendor	1,681.25	
IS Professional Fees - ITS	207,788.00	
Install IS & Telcom Hrdw - Other Vendor	220.00	
IS Training/Education - Other Vendor	2,350.00	
Service Charges to State Data Center	10,447.25	
Software Acquisition and Installation	6,204.77	
Basic Telephone Monthly - ITS	8,535.02	
Long Distance Charges - ITS	1,687.96	
Cellular Usage Time - Outside Vendor	2,537.45	
Maintenance/Repair of IS Equipment	2,241.86	
Maint/Repair of Telephone System - ITS	86.50	
IS Software Maintenance - Outside Vendor	222.50	
	Subtotal	492,979.98

STATEMENT OF FUNDS

Bank Maintenance - Fund 3511 • Fiscal Year 2009 (cont'd)

Commodities

Printing, Binding, Padding	976.44	
Duplication & Reproduction Supplies	5,805.75	
Office Supplies & Materials	3,528.06	
Paper Supplies	1,174.20	
Maps, Manuals, Library Books, Films	4,920.26	
Office Equipment	9,660.59	
IS Equipment Repair Parts	2,268.96	
Other Supplies & Materials	182.24	
Other Equipment	609.99	
	<u> </u>	
Subtotal		29,126.49

Equipment

Office Machines, Furniture, Fix & Equip	2,860.00	
Mainframe Systems Equipment	52,771.00	
	<u> </u>	
Subtotal		55,631.00

Wireless Equipment

Cellular Service Plan Devices	299.99	
	<u> </u>	
Subtotal		299.99

Total Expenditures		(3,955,393.30)
Transfer from Fund 3512		250,000.00
		<u> </u>
Ending Balance		\$49,163.78
		<u> </u>

STATEMENT OF FUNDS
Consumer Finance - Fund 3512 • Fiscal Year 2009

Beginning Balance		\$439,966.51
REVENUE		
Penalties - Civil Money		
Check Casher	49,925.01	
Loan Broker	1,200.00	
Mortgage - Company	52,199.96	
Small Loan	800.00	
Title Pledge	3,900.00	
	Subtotal	108,024.97
Penalties - License and Reporting		
License - Check Casher	10,350.00	
License - Debt Management	1,400.00	
License - Loan Broker	1,500.00	
License - Mortgage Broker	2,925.00	
License - Mortgage Company	475.00	
License - Mortgage Lender	1,650.00	
License - Motor Vehicle	75.00	
License - Sale of Checks	275.00	
License - Small Loan	525.00	
License - Title Pledge	275.00	
Loan Originator Late Renewal NMLS	5,000.00	
Mortgage Broker Late Renewal NMLS	4,125.00	
Mortgage Lender Late Renewal NMLS	1,925.00	
Reporting - Mortgage Company	8,055.00	
	Subtotal	38,555.00
Penalties - Unlicensed Entity		
Unlicensed - Pawnbroker	2,500.00	
	Subtotal	2,500.00
Check Casher		
License - Initial	43,225.00	
License - Renew	488,525.20	
License - Duplicate	750.00	
Examination Fee	199,797.97	
	Subtotal	732,298.17
Consumer Loan Broker		
License - Initial	300.00	
License - Renew	15,600.00	
License - Duplicate	50.00	
	Subtotal	15,950.00
Debt Management		
License - Initial	2,250.00	
License - Renew	23,075.00	
License - Duplicate	75.00	
Examination Fee	16,800.00	
Expense for Exam	4,568.38	
	Subtotal	46,768.38

STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2009 (cont'd)

Insurance Premium Finance

License - Initial	6,000.00	
License - Renew	27,550.00	
License - Duplicate	175.00	
Examination Fee	14,700.00	
	Subtotal	48,425.00

Mortgage

Initial License - Branch	10,700.00	
Initial License - Broker	16,500.00	
Initial License - Lender	42,000.00	
Initial License - Loan Originator	79,800.00	
Initial License - Statement	900.00	
Duplicate License - Branch Address	675.00	
Duplicate License - Branch Other Name	50.00	
Duplicate License - Broker Legal Name	250.00	
Duplicate License - Broker Other Name	250.00	
Duplicate License - Broker Main Address	825.00	
Duplicate License - Broker Qualify Individual	525.00	
Duplicate License - Lender Legal Name	225.00	
Duplicate License - Lender Main Address	600.00	
Duplicate License - Lender Other Name	125.00	
Duplicate License - Lender Qualify Individual	3,545.00	
Duplicate License - Loan Originator	2,900.00	
Duplicate License - Statement Legal Name	50.00	
Duplicate License - Statement Main Address	200.00	
Duplicate License - Statement Other Name	25.00	
Renewal License - Branch	4,475.00	
Renewal License - Broker	91,200.00	
Renewal License - Lender	85,975.00	
Renewal License - Loan Originator	88,650.00	
Renewal License - Statement	2,700.00	
Manufactured Housing Transaction	20.00	
Examination Fee - Loan Broker	7,000.00	
Examination Fee - Lender	45,596.66	
Expense for Exam	29,667.82	
	Subtotal	515,429.48

Motor Vehicle Sales Finance

License - Initial	18,175.00	
License - Renew	80,550.00	
License - Duplicate	925.00	
Examination Fee	35,600.00	
	Subtotal	135,250.00

Pawnbroker

License - Initial	9,500.00	
License - Renew	74,000.00	
License - Duplicate	25.00	
	Subtotal	83,525.00

STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2009 (cont'd)

Sale of Checks

License - Initial	5,000.00	
License - Renew	31,425.00	
License - Duplicate	75.00	
Examination Fee	12,600.00	
Expense for Exam	2,910.53	
Subtotal		52,010.53

Small Loan

License - Initial	12,750.00	
License - Renew	262,372.86	
License - Duplicate	6,950.00	
Examination Fee	116,100.00	
Subtotal		398,172.86

Title Pledge

License - Initial	30,750.00	
License - Renew	130,125.00	
License - Duplicate	200.00	
Examination Fee	66,000.00	
Subtotal		227,075.00

Miscellaneous Fees

665.00

Total Revenue

2,404,649.39

EXPENDITURES

Salaries

Salaries and Wages	1,399,482.68	
Terminal Personal Leave Pay	8,016.14	
Employers' Retirement Match	166,788.57	
Salaries, Social Security Match	101,500.77	
Workers' Compensation	6,779.18	
Group Health Insurance Match	94,404.00	
Group Life Insurance Match	2,674.56	
Cafeteria Plan - Administration Fee	1,010.42	
Subtotal		1,780,656.32

Travel

In-State Travel	234,146.39	
Out-of-State Travel	103,840.02	
Travel in Public Carrier	18,157.63	
Subtotal		356,144.04

Contractual Services

Employee Training	26,875.00	
Transportation of Goods Not for Resale	141.88	
Rental of Records Storage Space	283.92	

STATEMENT OF FUNDS**Consumer Finance - Fund 3512 • Fiscal Year 2009 (cont'd)**

Rental of Office Equipment	3,245.56	
Capitol Facilities - Rental	43,288.00	
Repair/Service Office Equipment/Furniture	656.45	
SAAS Fees - DFA	2,231.56	
MMRS Charges - DFA	4,896.75	
Legal Fees to Attorney General's Office	1,384.50	
State Personnel Board Fees	3,640.00	
Recording & Notary Fees	25.00	
Lab & Testing Fees	30,097.25	
Other Fees & Services	6,868.15	
Insurance & Fidelity Bonds	470.25	
Insurance Computer Equipment	135.00	
Membership Dues	67,469.95	
IS Professional Fees - Outside Vendor	1,127.50	
IS Professional Fees - ITS	88,702.25	
Service Charges to State Data Center	6,631.18	
Software Acquisition and Installation	2,119.78	
Basic Telephone Monthly - ITS	9,440.30	
Long Distance Charges - ITS	2,425.94	
Cellular Usage Time - Outside Vendor	1,664.87	
Maintenance/Repair of IS Equipment	2,010.00	
Maint/Repair of Telephone System - ITS	2,724.00	
IS Software Maintenance - Outside Vendor	1,426.50	
Subtotal		309,981.54
Commodities		
Printing, Binding, Padding	4,135.18	
Duplication & Reproduction Supplies	4,820.31	
Office Supplies & Materials	3,437.13	
Paper Supplies	789.27	
Maps, Manuals, Library Books, Films	448.50	
Office Equipment	8,572.46	
Other Equipment - Repair, Parts, Supplies	69.00	
Hardware, Plumbing, Electrical Supplies	314.27	
IS Equipment Repair Parts	2,454.98	
Other Supplies & Materials	164.08	
Other Equipment	688.00	
Subtotal		25,893.18
Equipment		
Mainframe Systems Equipment	33,836.00	
Subtotal		33,836.00
Total Expenditures		(2,506,511.08)
Transfer to Fund 3511		(250,000.00)
Ending Balance		<u>\$88,104.82</u>

BANKING FACILITY STATISTICS
as of December 31, 2009

	<u>State Banks</u>	<u>State Thrifts</u>	<u>Federal Banks</u>	<u>Federal Thrifts</u>	TOTAL
Domiciles	73	0	16	5	94
Mississippi Branches	639	0	245	10	894
Out-of-State Branches	<u>269</u>	<u>0</u>	<u>62</u>	<u>9</u>	<u>340</u>
Total	<u>981</u>	<u>0</u>	<u>323</u>	<u>24</u>	<u>1,328</u>
Host State Branches	201	0	44	0	245

CONSUMER LICENSEE STATISTICS

Licensee Activity
January 1, 2009 – December 31, 2009

Industry	12-31-08	New	Deleted	12-31-09
Check Casher	1,053	49	80	1,022
Consumer Loan Broker	65	0	19	46
Debt Management	52	3	3	52
Insurance Premium Finance	68	10	9	69
Mortgage:				
Loan Originator	2,565	666	1,969	1,262
Mortgage Company	536	67	338	265
Mortgage Company Branch	293	58	214	137
Wholly-Owned Subsidiary	38	6	21	23
Motor Vehicle Sales Finance	216	16	18	214
Pawnbroker	243	20	19	244
Sale of Checks	48	5	6	47
Small Loan	581	15	28	568
Title Pledge	337	31	13	355

CONSUMER LICENSEE STATISTICS (cont'd)

**Consumer Transactions/Loans Outstanding
as of December 31, 2009 (as furnished by Licensees)**

<u>Industry</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Casher	378,044	\$ 39,168,829
Consumer Loan Broker	9,094	\$ 35,624,463
Debt Management	7,590	N/A
Insurance Premium Finance	49,579	\$ 384,679,043
Mortgage	24,988	\$ 4,649,152,028
Motor Vehicle Sales Finance	374,702	\$ 6,390,600,677
Pawnbroker	113,291	\$ 8,471,366
Sale of Checks	552,446	\$ 1,420,826,131
Small Loan	283,908	\$ 793,584,483
Title Pledge	73,867	\$ 26,428,625

**Consumer Penalties and Refunds
as of December 31, 2009**

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Casher	\$ 33,400	\$ 25,478
Mortgage	\$ 401,929	\$ 3,012
Small Loan	\$ -0-	\$ -0-
Title Pledge	\$ 500	\$ 500

ANNUAL REPORT

**RANKING OF MISSISSIPPI BANK AND
THRIFT INSTITUTIONS BY TOTAL ASSETS**

As Compiled By The Department of Banking & Consumer Finance
as of December 31, 2009 (Dollar Amounts in Thousands)

1	Tupelo	BancorpSouth Bank	\$13,196,176
2	Jackson	Trustmark National Bank	\$9,396,294
3	Gulfport	Hancock Bank	\$5,299,763
4	Tupelo	Renasant Bank	\$3,634,677
5	Belzoni	BankPlus	\$2,144,987
6	Starkville	Cadence Bank, N.A.	\$1,832,921
7	Kosciusko	Merchants and Farmers Bank	\$1,661,125
8	Meridian	The Citizens National Bank of Meridian	\$1,129,665
9	Greenwood	State Bank & Trust Company	\$906,286
10	Biloxi	The Peoples Bank	\$864,312
11	Philadelphia	The Citizens Bank of Philadelphia	\$839,863
12	Macon	BankFirst Financial Services	\$723,147
13	Forest	Community Bank of Mississippi	\$645,381
14	Ellisville	Community Bank	\$631,999
15	Indianola	Planters Bank & Trust Company	\$568,237
16	Belzoni	Guaranty Bank and Trust Company	\$494,615
17	Amory	Community Bank, North Mississippi	\$489,763
18	Magee	PriorityOne Bank	\$489,592
19	Batesville	First Security Bank	\$476,823
20	Hattiesburg	The First, A National Banking Association	\$476,665
21	Pascagoula	Merchants & Marine Bank	\$450,474
22	Biloxi	Community Bank, Coast	\$429,733
23	Waynesboro	First State Bank	\$422,858
24	New Albany	BNA Bank	\$398,323
25	Natchez	Britton & Koontz Bank, N.A.	\$393,882
26	Crystal Springs	Metropolitan Bank	\$381,348
27	Columbia	Citizens Bank	\$343,006
28	Ripley	The Peoples Bank	\$341,263
29	Clarksdale	First National Bank of Clarksdale	\$312,203
30	McComb	First Bank	\$300,681
31	Pascagoula	First Federal Savings and Loan Association	\$271,510
32	Clarksdale	Covenant Bank	\$263,181
33	Corinth	SouthBank, a Federal Savings Bank	\$260,551
34	Oxford	The First National Bank of Oxford	\$257,488

RANKING OF MS BANK AND THRIFT INSTITUTIONS

as of December 31, 2009 (cont'd)

(Dollar Amounts in Thousands)

35	Carthage	Heritage Banking Group	\$256,420
36	Jackson	First Commercial Bank	\$255,383
37	Meridian	Great Southern National Bank	\$254,306
38	Lucedale	Century Bank	\$244,431
39	Greenwood	Bank of Commerce	\$222,073
40	Pontotoc	The First National Bank of Pontotoc	\$219,924
41	Port Gibson	RiverHills Bank	\$219,177
42	Iuka	First American National Bank	\$217,688
43	Natchez	United Mississippi Bank	\$216,688
44	McComb	Pike National Bank	\$215,466
45	Bay Springs	Magnolia State Bank	\$213,366
46	Yazoo City	Bank of Yazoo City	\$213,301
47	Picayune	First National Bank of Picayune	\$208,812
48	Mendenhall	Peoples Bank	\$197,965
49	Ridgeland	Mississippi National Bankers Bank	\$197,258
50	Water Valley	Mechanics Bank	\$197,010
51	Laurel	Bank of Jones County	\$192,132
52	Baldwyn	Farmers and Merchants Bank	\$191,674
53	Columbia	First Southern Bank	\$188,837
54	Wiggins	Bank of Wiggins	\$180,509
55	Holly Springs	The Bank of Holly Springs	\$177,159
56	Senatobia	Sycamore Bank	\$175,206
57	Cleveland	The Cleveland State Bank	\$159,142
58	Newton	Newton County Bank	\$158,699
59	DeKalb	The Commercial Bank	\$153,335
60	Hazlehurst	Copiah Bank, National Association	\$141,826
61	Hattiesburg	Grand Bank for Savings, FSB	\$139,821
62	Forest	The Bank of Forest	\$135,032
63	Lexington	Holmes County Bank & Trust Company	\$119,834
64	Marks	Citizens Bank & Trust Company	\$114,458
65	Anguilla	Bank of Anguilla	\$110,747
66	Brookhaven	Bank of Brookhaven	\$109,360
67	Holly Springs	First State Bank	\$103,322
68	Winona	Bank of Winona	\$97,011

RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2009 (cont'd)**

(Dollar Amounts in Thousands)

69	Oxford	Oxford University Bank	\$94,044
70	Meadville	Bank of Franklin	\$94,000
71	Okolona	Bank of Okolona	\$92,876
72	Raymond	Merchants and Planters Bank	\$87,991
73	Corinth	Commerce National Bank	\$86,831
74	Bude	Peoples Bank of the South	\$86,159
75	Holly Springs	Merchants & Farmers Bank	\$78,667
76	Mantee	OmniBank	\$76,737
77	Rosedale	First National Bank	\$75,917
78	Richton	Richton Bank & Trust Company	\$75,849
79	Amory	Amory Federal Savings and Loan Association	\$73,768
80	Kilmichael	Bank of Kilmichael	\$72,381
81	Biloxi	Charter Bank	\$69,821
82	Horn Lake	DeSoto County Bank	\$69,795
83	Madison	Community Trust Bank of Mississippi	\$67,104
84	Byhalia	Citizens Bank	\$64,267
85	Collins	Covington County Bank	\$56,603
86	Fayette	The Jefferson Bank	\$53,712
87	Morton	Bank of Morton	\$53,010
88	North Carrollton	Peoples Bank & Trust Company	\$51,233
89	Charleston	Tallahatchie County Bank	\$47,943
90	Walnut Grove	Bank of Walnut Grove	\$46,066
91	Aberdeen	First Federal Savings and Loan Association	\$27,662
92	Belmont	Spirit Bank	\$23,508
93	Benoit	Bank of Benoit	\$17,399
94	Shelby	The Bank of Bolivar County	\$15,634

Total Mississippi Bank and Thrift Institution Assets	\$58,585,141
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BANKING DIVISION
FINANCIAL INSTITUTION CHANGES

January 1, 2009 - December 31, 2009

BANK CHANGES – 2009

Heritage Banking Group, 6169 U. S. Hwy. 98, Hattiesburg, MS, a branch of Heritage Banking Group, Carthage relocated from 6606 U. S. Hwy. 98, Suite 3, Hattiesburg, MS, effective January 27, 2009.

Hancock Bank, 157 Caillavet, Biloxi, MS, a branch of Hancock Bank, Gulfport, MS, closed January 30, 2009.

Hancock Bank, 888 Howard Avenue, Biloxi, MS, a branch of Hancock Bank, Gulfport, MS, opened February 2, 2009.

BancorpSouth Bank, 2812 Hwy. 28 East, Pineville, LA, a branch of BancorpSouth Bank, Tupelo, MS, opened February 17, 2009.

First Security Bank, 4417 Highway 302, Olive Branch, MS, a branch of First Security Bank, Batesville, MS, opened February 19, 2009.

Merchants and Farmers Bank, 2150 West Popular Avenue, Collierville, TN, a branch of Merchants and Farmers Bank, Kosciusko, MS, closed February 27, 2009.

United Mississippi Bank, 1440 Main Street, Fayette, MS, a branch of United Mississippi Bank, Natchez, MS, changed its physical address, effective March 5, 2009.

BancorpSouth Bank, 1057 Schillinger Road South, Mobile, AL, a branch of BancorpSouth Bank, Tupelo, MS, opened March 30, 2009.

BancorpSouth Bank, 904 East Hawkins Parkway, Longview, TX, a branch of BancorpSouth Bank, Tupelo, MS, opened March 30, 2009.

Community Bank, N. A., 5100 Poplar Avenue, Suite 2700, Memphis, TN, merged with and into Community Bank, North Mississippi, 900 North Main Street, Amory, MS, effective March 31, 2009.

BancorpSouth Bank, 1721 South Beckham, Tyler, TX, a branch of BancorpSouth Bank, Tupelo, MS, opened April 6, 2009.

BankFirst Financial Services, 201 BankFirst Drive, Flowood, MS, a branch of BankFirst Financial Services, Macon, MS, opened April 20, 2009.

BancorpSouth Bank, 68 Fort Street, Grand Cayman KY1 – 1107, Cayman Islands, a branch of BancorpSouth Bank, Tupelo, MS, opened April 21, 2009.

FINANCIAL INSTITUTION CHANGES - 2009 (cont'd)

Covenant Bank, 13106 U. S. Highway 61, North, Robinsonville, MS, a branch of Covenant Bank, Clarksdale, MS, closed April 23, 2009.

BancorpSouth Bank, 5901 U. S. Highway 49, Hattiesburg, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed and consolidated into full service branches located at 713 Broadway Drive and 200 South 28th Avenue, both locations being in Hattiesburg, MS, effective April 24, 2009.

Pinnacle Trust Company, LLC, 101 Port Street, Suite 200, Madison, MS principal office relocated from 713 S. Pear Orchard, Suite 205, Ridgeland, MS, effective April 28, 2009.

BancorpSouth Bank, 3615 Sangani Boulevard, D'Iberville, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed May 29, 2009.

BancorpSouth Bank, 523 Ulman Avenue, Bay St. Louis, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed May 29, 2009.

BancorpSouth Bank, 1101 Wilson Pike, Brentwood, TN, a branch of BancorpSouth Bank, Tupelo, MS, closed July 31, 2009.

BancorpSouth Bank, 2405 South McKenzie Street, Foley, AL, a branch of BancorpSouth Bank, Tupelo, MS, opened August 3, 2009.

BancorpSouth Bank, 122 South Main Street, Magee, MS, a branch of BancorpSouth Bank, Tupelo, MS, consolidated with and into branch facility at 1671 Simpson, Highway 49, Magee, MS, closed August 17, 2009.

BancorpSouth Bank, 1625 Simpson, Highway 49, Magee, MS, a branch of BancorpSouth Bank, Tupelo, MS, consolidated with and into branch facility at 1671 Simpson, Highway 49, Magee, MS, closed August 17, 2009.

BancorpSouth Bank, 1671 Simpson, Highway 49, Magee, MS, a branch of BancorpSouth Bank, Tupelo, MS, opened August 17, 2009.

BankPlus, 1599 B Bienville Boulevard, Ocean Springs, MS, a branch of BankPlus, Ridgeland, MS, closed August 31, 2009.

BankPlus, 5520 Highway 80 East, Pearl, MS, a branch of BankPlus, Belzoni, MS, relocated to its branch at 100 Orleans Way, Brandon MS, September 8, 2009.

BancorpSouth Bank, 229 East 20th Avenue, Suite 7, Gulfshores, AL, a branch of BancorpSouth Bank, Tupelo, MS, relocated to 2405 South McKenzie Street, Foley, AL and closed September 9, 2009.

FINANCIAL INSTITUTION CHANGES - 2009 (cont'd)

State Bank & Trust Company, 7785 Cottage Hill Road, Mobile, AL, a branch of State Bank & Trust Company, Greenwood, MS, opened September 28, 2009.

Merchants & Farmers Bank, 542 East Main Street, Philadelphia, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed October 2, 2009.

Merchants & Farmers Bank, 230 Goodman Road East, Suite 1, Southaven, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed October 2, 2009.

Citizens Bank, 1049 Frontage Drive East, Suite B, Wiggins, MS, a branch of Citizens Bank, Columbia, MS, closed October 9, 2009.

Community Trust Bank, 171 Cobblestone Drive, Madison, MS, a loan production office of Community Trust Bank, Ruston, LA, opened October 29, 2009.

Cleveland State Bank, 229 Sunset Drive, Grenada, MS, a loan production office of Cleveland State Bank, Cleveland, MS, closed October 30, 2009.

Merchants & Farmers Bank, 308 Highway 12 East, Starkville, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed October 30, 2009.

Southern Bancorp Bank, 117 West Floyce, Ruleville, MS, merged with and into Southern Bancorp Bank of Arkansas, 601 Main Street, Arkadelphia, AR, effective October 30, 2009.

Cleveland State Bank, 229 Sunset Drive, Grenada, MS, a branch of Cleveland State Bank, Cleveland, MS, opened November 2, 2009.

State Bank & Trust Company, 2945 Terry Road, Jackson, MS, a branch of State Bank & Trust Company, Greenwood, MS, closed November 13, 2009.

BankPlus, 1864 Spillway Road, Brandon, MS, a branch of BankPlus, Belzoni, MS, relocated to its new branch at 1845 Spillway Road, Brandon, MS, November 30, 2009.

Magnolia State Bank, 107 Fulton Street, Greenwood, MS, a Loan Production/Deposit Production Office of Magnolia State Bank, Bay Springs, MS, opened December 1, 2009.

Magnolia State Bank, 5168 Main Street, Lucedale, MS, a Loan Production/Deposit Production Office of Magnolia State Bank, Bay Springs, MS, opened December 1, 2009.

FINANCIAL INSTITUTION CHANGES - 2009 (cont'd)

Merchants & Farmers Bank, 1334 North Ferdon Boulevard, Crestview, FL, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed December 4, 2009.

BancorpSouth Bank, 212 Old Grande Boulevard, Tyler, TX, a branch of BancorpSouth Bank, Tupelo, MS, consolidated into and with the newly constructed branch office at 7600 South Broadway, Tyler, TX, effective December 21, 2009.

Hancock Bank of Florida, 101 North Monroe Street, Suite 150, Tallahassee, Florida, merged with and into Hancock Bank, 2510 14th Street, Gulfport, MS, effective December 31, 2009.

FINANCIAL INSTITUTION CHANGES - 2009 (cont'd)

CREDIT UNION CHANGES - 2009

American Savings Credit Union, 3048 Harvester Lane, Memphis, TN, merged into Hope Community Credit Union, Jackson, MS, effective January 9, 2009.

Jackson County Credit Union, Pascagoula, MS, merged into Navigator Credit Union, Pascagoula, MS, effective October 1, 2009.

Valued Members Credit Union, Jackson, MS, changed to a federal charter and became Valued Members Federal Credit Union, Jackson, MS, effective November 6, 2009.