



ANNUAL REPORT



DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI

901 WOOLFOLK BUILDING, SUITE A

501 N. WEST STREET

JACKSON, MISSISSIPPI 39201

MAILING ADDRESS
POST OFFICE DRAWER 23729
JACKSON, MISSISSIPPI 39225-3729

TELEPHONE: (601) 359-1031
FAX: (601) 359-3557
WATS: 1-800-844-2499 (Incoming - USA)

To the Honorable Senate and House of Representatives
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2010 and pertinent characteristic changes of the industries we supervise for calendar year 2010.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department and to ensuring that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate within the jurisdiction of our responsibilities.

Sincerely,

John S. Allison
Commissioner

Accredited by the Conference of State Bank Supervisors
Excellence in Bank Supervision



TABLE OF CONTENTS

Mission Statement.....	3
Roster of Comptrollers / Commissioners.....	4
Statutory Authorities	5
State Board of Banking Review.....	6
Department Staff	7
Examination Assignments - Banking Division	9
Examination Assignments - Consumer Division.....	10
Department Travel.....	13
Statement of Funds - Bank Maintenance, Fund 3511	15
Statement of Funds - Consumer Finance, Fund 3512	18
Banking Facility Statistics.....	22
Consumer Licensee Statistics.....	23
Ranking of Mississippi Bank and Thrift Institutions by Total Assets	25
Banking Division Financial Institution Changes.....	28



MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett	December 31, 1934 - December 31, 1936
J. C. Fair	January 1, 1937 - December 31, 1941
Sidney L. McLaurin	January 1, 1942 - May 26, 1942
Joe W. Latham	May 27, 1942 - September 27, 1947 (Re-appointed January 1, 1945) (Resigned September 27, 1947)
C. T. Johnson	September 27, 1947 - January 31, 1955 (Re-appointed January 1, 1949) (Re-appointed January 1, 1953) (Resigned January 31, 1955)
Joe W. Latham	January 31, 1955 - February 4, 1957 (Re-appointed January 1, 1957) (Resigned February 4, 1957)
W. P. McMullan, Jr.	February 4, 1957 - January 5, 1960 (Resigned January 5, 1960)
Robert D. Morrow	January 5, 1960 - December 30, 1960 (Resigned December 30, 1960)
Llewellyn Brown	December 30, 1960 - January 19, 1965 (Re-appointed January 1, 1965)
O. B. Bowen, Jr.	March 9, 1966 - February 14, 1968 (Resigned February 14, 1968)
Horace Steele	February 14, 1968 - January 2, 1973 (Re-appointed January 1, 1969)
James H. Means	January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen	March 21, 1980 - July 10, 1980
Alanson V. Turnbough	July 11, 1980 - December 14, 1980 (Acting Commissioner)
Glenn Smith	December 15, 1980 - March 21, 1984
Jean S. Porter	March 22, 1984 - April 30, 1988
Alanson V. Turnbough	May 1, 1988 - July 17, 1988 (Acting Commissioner)
Thomas L. Wright	July 18, 1988 - March 31, 1992
Joseph H. Neely	April 1, 1992 - January 31, 1996
John S. Allison	February 1, 1996 - August 10, 1997 (Acting Commissioner)
Ronny G. Parham	August 11, 1997 - June 30, 2000
John S. Allison	July 1, 2000 - Present



STATUTORY AUTHORITIES

MISSISSIPPI CODE OF 1972 (*Annotated*)

BANKING DIVISION

BanksSection 81-1-1, et seq.

Credit Unions.....Section 81-13-1, et. seq.

Savings Associations.....Section 81-12-1, et seq.

Savings Banks.....Section 81-14-1, et. seq.

Trust CompaniesSection 81-27-1.001, et. seq.

CONSUMER DIVISION

Check Casher.....Section 75-67-501, et seq.

Consumer Loan.....Section 81-19-1, et seq.

Debt Management.....Section 81-22-1, et seq.

Insurance Premium FinanceSection 81-21-1, et seq.

Money Transmitter.....Section 75-15-1, et seq.

MortgageSection 81-18-1, et seq.

Motor Vehicle Sales FinanceSection 63-19-1, et seq.

PawnbrokerSection 75-67-301, et seq.

Small LoanSection 75-67-101, et seq.
.....Section 75-67-201, et seq.

Title Pledge.....Section 75-67-401, et seq.



STATE BOARD OF BANKING REVIEW

Mr. James H. Clayton, Member

Planters Bank & Trust Company
P.O. Box 31
Indianola, MS 38751-0031

Term Expires: 3-23-2014

Mr. Thomas E. Brown, Member

Magnolia State Bank
P. O. Box 508
Bay Springs, MS 39422-0508

Term Expires: 3-24-2015

Ms. Karen O. Green, Member

P. O. Box 2060
Grenada, MS 38902

Term Expires: 3-23-2016

The First Supreme Court District position is vacant

The Second Supreme Court District position is vacant

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between state chartered banks and national banks.

* Statute allows continuation of appointment until member is reappointed or replaced.



ANNUAL REPORT

DEPARTMENT STAFF
as of December 31, 2010

Allison, John S.	Commissioner	Ridgeland
Brady, Theresa L.	Deputy Commissioner	Ridgeland

BANKING DIVISION

Buchanan, Charlotte	Director	Madison
Miller, John	Chief Examiner	Terry
Hubbard, Sam	Examiner V	Madison
Lion, Paul	Examiner V	Pass Christian
Shelton, Nicky	Examiner V	Olive Branch
Sinclair, Roger	Examiner V	Brandon
Burks, Raland	Examiner IV	Hattiesburg
Hayward, Perry Anne	Examiner IV	Ridgeland
Kelly, Rhoshunda	Examiner IV	Madison
Kendrick, Maria (Ginny)	Examiner IV (Credit Union)	Brandon
Mitchell, Matt	Examiner IV	Madison
Petit, Sven	Examiner IV	Madison
Sinclair, Ashley	Examiner IV	Ridgeland
Carpenter, LaToya	Examiner III (Credit Union)	
Hansford, Neil	Examiner III	Brandon
Hudson, Mark	Examiner III	Starkville
Kuklinski, Ryan	Examiner III	Oxford
Read, Ashley	Examiner III	Hattiesburg
Smith, Erik	Examiner III	Brandon
Sullivan, Michael	Examiner III (Credit Union)	Laurel
Hargett, Adam	Examiner II	Pearl
Jackson, Wesley	Examiner II	Madison
Luke, Zach	Examiner II	Oxford
Naylor, Theo	Examiner II	Ridgeland
White, Kendall	Examiner II	Starkville
Gray, Matt	Examiner I	Oxford
Hartel, Bailey	Examiner I	Hattiesburg
Herring, Ann	Examiner I	Wynona
Prescott, Bonnie	Administrative Assistant	Brandon



DEPARTMENT STAFF
as of December 31, 2010 (cont'd)

CONSUMER DIVISION

Consumer Finance

Webb, Taft	Director	Ridgeland
Blair, Brandon	Examiner V	Smithville
Christian, Katherine	Examiner V	Natchez
Garrard, Mike	Examiner V	Brandon
Harmon, Hayward	Examiner V	Batesville
Pender, Ennis (Marty)	Examiner V	Yazoo City
Gentry, Randy	Examiner III	Columbus
Heck, Carolyn	Administrative Assistant	Jackson
Ingram, Wanda	Administrative Assistant	Brandon
McCallum, Brever	Administrative Assistant	Pearl

Mortgage

McCain, Traci	Director	Clinton
McCall, Morris	Examiner V	Hattiesburg
Carter, Larry	Examiner IV	Hattiesburg
Booker, Kris	Examiner III	Meridian
Burrell, Ben	Examiner III	Tupelo
Moore, Houston	Examiner III	Meridian
Hall, Brooks	Examiner II	Bogue Chitto
Knighton, Tricia	Administrative Assistant	Florence
Spires, Mary	Administrative Assistant	Jackson

ADMINISTRATIVE SERVICES DIVISION

Guynes, Stacy	Director	Flowood
Echols, Rosina	Finance/Human Resources	Braxton
Parrish, Paul	IT Systems	Flowood
Smith, Tina	Accounting/Travel	Jackson
Gibson, Darian	Administrative Assistant	Ridgeland

STAFF EXAMINATION ASSIGNMENTS - 2010
Banking Division

Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Bailey, Ronald L.	2
Burks, Raland	18
Gray, Matt	22
Hansford, Neil	19
Hargett, Adam	17
Hartel, Bailey	22
Hayward, Perry Anne	1
Herring, Ann	7
Hubbard, Sam	9
Hudson, Mark	22
Jackson, Wesley	22
Kelly, Rhoshunda	11
Kuklinski, Ryan	25
Lion, Paul	12
Luke, Zach	22
Mitchell, Matt	15
Naylor, Theo	11
Pettit, Sven	12
Read, Ashley	23
Shelton, Nicky	7
Sinclair, Ashley	19
Sinclair, Roger	13
Smith, Erik	19
Sullivan, Michael	5
White, Kendall	19

Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Carpenter, LaToya	7
Kelly, Rhoshunda	3
Kendrick, Ginny	13
Naylor, Theo	9
Pokrefke, Carrie	8
Smith, Erik	2
Sullivan, Michael	15

STAFF EXAMINATION ASSIGNMENTS - 2010

Consumer Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Baxter, Jimmy (Bo)	Check Casher	33
	Debt Management	5
	Money Transmitter	4
	Motor Vehicle	3
	Pawnbroker	4
	Small Loan	7
	Title Pledge	12
	Total	68
Blair, Brandon	Check Casher	63
	Consumer Loan Broker	6
	Debt Management	3
	Insurance Premium Finance	1
	Money Transmitter	9
	Motor Vehicle	5
	Pawnbroker	15
	Small Loan	24
	Title Pledge	19
Total	145	
Booker, Kris	Mortgage	23
	Total	23
Burrell, Benjamin	Mortgage	28
	Total	28
Carter, Larry	Mortgage	29
	Total	29
Christian, Katherine	Check Casher	57
	Consumer Loan Broker	2
	Debt Management	1
	Insurance Premium Finance	4
	Motor Vehicle	6
	Pawnbroker	17
	Small Loan	47
	Title Pledge	20
Total	154	

STAFF EXAMINATION ASSIGNMENTS - 2010
Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Garrard, Mike	Check Casher	71
	Consumer Loan Broker	3
	Debt Management	1
	Insurance Premium Finance	4
	Motor Vehicle	11
	Pawnbroker	6
	Small Loan	24
	Title Pledge	15
	Total	<u>135</u>
Gentry, Randy	Check Casher	50
	Consumer Loan Broker	1
	Debt Management	6
	Insurance Premium Finance	5
	Motor Vehicle	14
	Pawnbroker	11
	Small Loan	32
	Title Pledge	22
	Total	<u>141</u>
Griffin, Justin	Check Casher	30
	Debt Management	12
	Insurance Premium Finance	1
	Motor Vehicle	13
	Pawnbroker	11
	Small Loan	31
	Title Pledge	14
	Total	<u>112</u>
Hall, Brooks	Mortgage	26
Total	<u>26</u>	
Harmon, Hayward	Check Casher	81
	Consumer Loan Broker	2
	Motor Vehicle	9
	Pawnbroker	8
	Small Loan	36
	Title Pledge	30
Total	<u>166</u>	

STAFF EXAMINATION ASSIGNMENTS - 2010

Consumer Division (cont'd)

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Holmes, Mark	Check Casher	12
	Total	<u>12</u>
Kuklinski, Ryan	Money Transmitter	2
	Total	<u>2</u>
McCall, Morris	Mortgage	31
	Total	<u>31</u>
Moore, Houston	Mortgage	18
	Total	<u>18</u>
Pender, Marty	Check Casher	62
	Consumer Loan Broker	8
	Debt Management	5
	Insurance Premium Finance	11
	Motor Vehicle	12
	Pawnbroker	11
	Small Loan	27
	Title Pledge	23
	Total	<u>159</u>
Pokrefke, Carrie	Money Transmitter	2
	Total	<u>2</u>
Smith, Erik	Money Transmitter	9
	Total	<u>9</u>
Webb, Taft	Check Casher	5
	Total	<u>5</u>

ANNUAL REPORT

DEPARTMENT TRAVEL - FY10
July 1, 2009 - June 30, 2010

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Allison, John	18,558.64	525.04
Bailey, Ronald	825.15	20,808.60
Baxter, Bo	11,975.91	10,891.48
Blair, Brandon	11,580.40	22,050.84
Booker, Kris	7,305.51	15,508.80
Brady, Theresa	4,037.76	—
Buchanan, Charlotte	9,788.21	2,628.89
Burks, Raland	—	29,270.62
Burrell, Ben	11,976.28	16,041.25
Carter, Larry	7,865.85	13,476.85
Christian, Katherine	1,305.19	18,410.27
Garrard, Mike	3,198.69	9,606.27
Gentry, Randy	6,263.75	18,111.05
Gray, Matt	—	20,567.91
Griffin, Justin	7,653.69	18,388.28
Guynes, Stacy	—	90.55
Hall, Brooks	11,154.49	12,341.74
Hansford, Neil	1,730.75	23,578.61
Hargett, Adam	846.40	23,955.31
Harmon, Hayward	—	10,512.87
Hartel, Bailey	1,773.65	25,812.57
Hayward, Perry Anne	2,896.59	280
Hubbard, Sam	816.00	19,028.89
Hudson, Mark	2,673.05	25,354.91
Jackosn, Wesley	—	25,016.75
Kelly, Rhosunda	2,965.54	11,865.26
Kendrick, Ginny	—	10,238.55
Kuklinski, Ryan	5,075.53	23,939.11
Lion, Paul	2,701.86	30,092.32

DEPARTMENT TRAVEL - FY10
July 1, 2009 - June 30, 2010 (cont'd)

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Luke, Zach	2,745.66	27,306.21
McCain, Traci	3,138.85	—
McCall, Morris	9,879.79	18,180.02
Miller, John	1,830.04	6,573.29
Mitchell, Matt	1,211.80	19,430.73
Moore, Houston	6,960.17	16,163.85
Naylor, Theo	—	14,130.15
Parrish, Paul	1,479.42	26,634.23
Pender, Marty	887.64	14,626.69
Pettit, Sven	1,166.20	19,283.14
Pokrefke, Carrie	3,373.66	13,867.94
Read, Ashley	3,086.90	22,869.75
Shelton, Nicky	2,652.26	—
Sinclair, Ashley	2,003.40	20,659.46
Sinclair, Roger	2,794.96	19,966.15
Smith, Erik	5,501.40	18,170.29
Sullivan, Michael	—	22,313.01
White, Kendall	638.76	22,804.19
Webb, Taft	2,352.95	165.80
TOTAL	<u>186,672.75</u>	<u>761,538.49</u>

STATEMENT OF FUNDS
Bank Maintenance - Fund 3511 • Fiscal Year 2010

Beginning Balance **\$49,163.78**

REVENUE**Bank**

Application Fees - Branch	12,950.00	
Application Fees - Loan Production Office	400.00	
Assessment Fees - Bank	4,566,357.51	
Charter Amendments	100.00	
Interstate Banking Fees	69,867.00	
Mergers	3,000.00	
Penalties - Assessment	1,103.00	
Relocation/Name Change Fees	325.00	
Subtotal	4,654,102.51	

Credit Union

Fees	144,065.63	
Mergers	50.00	
Relocation/Name Change Fees	25.00	
Subtotal	144,140.63	

Thrift

Mergers	500.00	
Subtotal	500.00	

Trust

Exams	21,730.98	
Subtotal	21,730.98	

Miscellaneous Fees

Good Standing Certificate	325.00	
Miscellaneous	585.64	
Subtotal	910.64	

Total Revenue **4,821,384.76**

EXPENDITURES**Salaries**

Salaries and Wages	2,270,295.48
Terminal Personal Leave Pay	12,062.40

STATEMENT OF FUNDS**Bank Maintenance - Fund 3511 • Fiscal Year 2010 (cont'd)**

Employers' Retirement Match	273,882.70	
Salaries, Social Security Match	163,580.85	
Workers' Compensation	9,943.10	
Group Health Insurance Match	144,351.00	
Group Life Insurance Match	4,076.52	
Unemployment Insurance Tax	3,958.30	
Cafeteria Plan - Administration Fee	1,485.17	
	Subtotal	2,883,635.52

Travel

In-State Travel	529,616.49	
Out-of-State Travel	56,930.58	
Travel in Public Carrier	12,549.85	
Under Withheld Deduction	263.55	
	Subtotal	598,833.37

Contractual Services

Tuition	18,150.00	
Employee Training	15,745.00	
Postage, Box Rent & Other PO Fees	108.00	
Transportation of Goods Not for Resale	2,735.74	
Advertising & Public Information	28.18	
Rental of Records Storage Space	570.31	
Rental of Office Equipment	2,902.43	
Capitol Facilities - Rental	58,124.04	
Repair/Service Office Equip/Furniture	596.70	
SAAS Fees - DFA	1,243.43	
MMRS Fees - DFA	6,003.77	
Department of Audit Fees	120.00	
Legal Fees to Attorney General's Office	435.50	
State Personnel Board Fees	4,620.00	
Other Fees & Services	115,085.59	
Liability Insurance Pool Contribution	1,333.86	
Insurance & Fidelity Bonds	350.00	
Membership Dues	81,025.76	
IS Professional Fees - ITS	140,646.50	
Service Charges to State Data Center	12,365.92	
Software Acquisition and Installation	594.78	
Basic Telephone Monthly - ITS	4,510.00	

ANNUAL REPORT

STATEMENT OF FUNDS

Bank Maintenance - Fund 3511 • Fiscal Year 2010 (cont'd)

Long Distance Charges - ITS	225.26	
Cellular Usage Time - Outside Vendor	6,464.29	
Maintenance/Repair of IS Equipment	2,568.50	
Maint/Repair of Telephone System - ITS	16.50	
IS Software Maintenance - Outside Vendor	2,204.00	
Prior Year Exp - Contractual - 1099	9,998.36	
Subtotal		488,772.42

Commodities

Printing, Binding, Padding	1,620.00	
Duplication & Reproduction Supplies	3,246.12	
Office Supplies & Materials	1,725.22	
Paper Supplies	984.40	
Maps, Manuals, Library Books, Films	3,991.56	
Hardware, Plumbing, Electrical Supplies	515.10	
IS Equipment Repair Parts	5,823.96	
Other Supplies & Materials	628.30	
Subtotal		18,534.66

Total Expenditures	(3,989,775.97)
Transfer to General Fund	474,064.00
Transfer to Fund 3512	133,923.00
Ending Balance	\$272,785.57

STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2010

Beginning Balance **\$188,104.82**

REVENUE**Penalties - Civil Money**

Check Casher	20,916.62	
Mortgage - Company	408,338.26	
Title Pledge	2,000.00	
Subtotal		431,338.88

Penalties - License and Reporting

License - Check Casher	7,575.00	
License - Consumer Loan Originator	50.00	
License - Loan Broker	575.00	
License - Mortgage Broker	275.00	
License - Motor Vehicle	1,150.00	
License - Pawnbroker	525.00	
Loan Originator Late Renewal NMLS	1,350.00	
Mortgage Broker Late Renewal NMLS	550.00	
Mortgage Lender Late Renewal NMLS	275.00	
Reporting - Mortgage Company	9,330.00	
Subtotal		21,655.00

Check Casher

License - Initial	76,025.00	
License - Renew	456,625.00	
License - Duplicate	625.00	
Examination Fee	286,000.00	
Subtotal		819,275.00

Consumer Loan Broker

License - Renew	10,200.00	
Examination Fee	3,800.00	
Subtotal		14,000.00

Debt Management

License - Initial	3,200.00	
License - Renew	19,475.00	
License - Duplicate	50.00	
Examination Fee	19,400.00	
Expense for Exam	6,546.90	
Subtotal		48,671.90

Insurance Premium Finance

License - Initial	9,800.00	
License - Renew	28,025.00	
License - Duplicate	550.00	
Examination Fee	9,400.00	
Subtotal		47,775.00

STATEMENT OF FUNDS

Consumer Finance - Fund 3512 • Fiscal Year 2010 (cont'd)

Mortgage

Initial License - Branch	18,000.00	
Initial License - Broker	9,750.00	
Initial License - Lender	54,000.00	
Initial License - Loan Originator	67,000.00	
Duplicate License - Branch Address	875.00	
Duplicate License - Broker Legal Name	25.00	
Duplicate License - Broker Main Address	550.00	
Duplicate License - Broker Other Name	50.00	
Duplicate License - Broker Other Name	200.00	
Duplicate License - Broker Qualify Individual	1,745.00	
Duplicate License - Lender Legal Name	150.00	
Duplicate License - Lender Main Address	875.00	
Duplicate License - Lender Other Name	250.00	
Duplicate License - Lender Qualify Individual	5,395.00	
Duplicate License - Statement Legal Name	25.00	
Duplicate License - Statement Main Address	25.00	
Renewal License - Branch	3,700.00	
Renewal License - Broker	49,875.00	
Renewal License - Lender	85,025.00	
Renewal License - Loan Originator	72,400.00	
Change Sponsor - Loan Originator	4,025.00	
Examination Fee	52,000.00	
Expense for Exam	60,309.08	
Subtotal		486,249.08

Money Transmitter

License - Initial	5,600.00	
License - Renew	32,650.00	
License - Duplicate	50.00	
Examination Fee	13,026.31	
Expense for Exam	15,813.91	
Subtotal		67,140.22

Motor Vehicle

License - Initial	15,550.00	
License - Renew	73,150.00	
License - Duplicate	475.00	
Examination Fee	56,800.00	
Expense for Exam	4,660.10	
Subtotal		150,635.10

Pawnbroker

License - Initial	11,950.00	
License - Renew	72,100.00	
License - Duplicate	125.00	
Subtotal		84,175.00

STATEMENT OF FUNDS
Consumer Finance - Fund 3512 • Fiscal Year 2010 (cont'd)

Small Loan

License - Initial	12,237.50	
License - Renew	248,900.00	
License - Duplicate	1,860.30	
Examination Fee	157,056.08	
	Subtotal	420,053.88

Title Pledge

License - Initial	24,000.00	
License - Renew	177,800.00	
License - Duplicate	175.00	
Examination Fee	104,000.00	
	Subtotal	305,975.00

Miscellaneous

Miscellaneous Fees	900.00	
Cancelled Warrant Return (5 Year)	400.00	
Prior year Disbursement	-500.00	
	Subtotal	800.00

Total Revenue**2,897,660.06****EXPENDITURES****Salaries**

Salaries and Wages	1,296,963.54	
Terminal Personal Leave Pay	2,263.11	
Employers' Retirement Match	155,906.92	
Salaries, Social Security Match	93,126.37	
Workers' Compensation	7,833.90	
Group Health Insurance Match	87,310.00	
Group Life Insurance Match	2,470.92	
Unemployment Insurance Tax	3,118.70	
Cafeteria Plan - Administration Fee	1,114.83	
	Subtotal	1,650,108.29

Travel

In-State Travel	231,922.00	
Out-of-State Travel	106,196.96	
Travel in Public Carrier	11,258.91	
	Subtotal	349,377.87

Contractual

Employee Training	10,005.00	
Postage, Box Rental & Other PO	72.00	
Transportation of Goods Not for Resale	63.05	
Rental of Records Storage Space	265.20	

STATEMENT OF FUNDS**Consumer Finance - Fund 3512 • Fiscal Year 2010 (cont'd)**

Rental of Office Equipment	5,263.55	
Capitol Facilities - Rental	41,091.96	
Repair/Service Office Equipment/Furniture	350.00	
SAAS Fees - DFA	2,050.44	
MMRS Charges - DFA	4,002.03	
Legal Fees to Attorney General's Office	1,527.50	
State Personnel Board Fees	3,640.00	
Court Cost & Court Reporters	155.00	
Temporary Employ - Spahrs	4,920.00	
Lab & Testing Fees	21,952.00	
Temporary Employment Fees	4,488.75	
Other Fees & Services	38.85	
Liability Insurance Pool Contribution	1,050.81	
Membership Dues	1,770.00	
IS Professional Fees - ITS	95,515.50	
Service Charges to State Data Center	2,212.27	
Software Acquisition and Installation	784.29	
Basic Telephone Monthly - ITS	10,605.95	
Long Distance Charges - ITS	1,097.12	
Cellular Usage Time - Outside Vendor	3,551.73	
Maintenance/Repair of IS Equipment	1,487.98	
Maint/Repair of Telephone System - ITS	77.00	
IS Software Maintenance - Outside Vendor	2,204.00	
Subtotal		220,241.98

Commodities

Printing, Binding, Padding	3,019.00	
Duplication & Reproduction Supplies	2,390.75	
Office Supplies & Materials	2,097.72	
Paper Supplies	785.18	
Maps, Manuals, Library Books, Films	426.90	
Info System Equipment Repair Parts	2,020.62	
Other Supplies & Materials	1,965.47	
Other Equipment	520.94	
Subtotal		13,226.58

Total Expenditures	(2,232,954.72)
Transfer from Fund 3511	133,923.00
Transfer to General Fund	(212,604.00)
Ending Balance	<u>\$774,129.16</u>

BANKING FACILITY STATISTICS
as of December 31, 2010

	<u>State Banks</u>	<u>State Thrifts</u>	<u>Federal Banks</u>	<u>Federal Thrifts</u>	TOTAL
Domiciles	72	0	15	4	91
Mississippi Branches	631	0	244	7	882
Out-of-State Branches	<u>272</u>	<u>0</u>	<u>60</u>	<u>0</u>	<u>332</u>
Total	<u>975</u>	<u>0</u>	<u>319</u>	<u>11</u>	<u>1,305</u>
Host State Branches	207	0	31	4	242

CONSUMER LICENSEE STATISTICS

Licensee Activity January 1, 2010 – December 31, 2010

Industry	12-31-09	New	Deleted	12-31-10
Check Casher	1022	81	59	1044
Consumer Loan Broker	46	0	18	28
Debt Management	52	0	4	48
Insurance Premium Finance	69	4	18	55
Money Transmitter	47	2	2	47
Mortgage:				
Loan Originator	1262	641	285	1618
Mortgage Company	265	61	31	295
Mortgage Company Branch	137	213	33	317
Wholly-Owned Subsidiary	23	0	23	0
Motor Vehicle Sales Finance	214	0	26	188
Pawnbroker	244	0	21	223
Small Loan	568	0	51	517
Title Pledge	355	15	10	360

CONSUMER LICENSEE STATISTICS (cont'd)**Consumer Transactions/Loans Outstanding
as of December 31, 2010**

<u>Industry</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Casher	278,976	\$ 32,961,473.00
Consumer Loan Broker	5,543	\$ 15,331,121.00
Debt Management	7,528	n/a
Insurance Premium Finance	49,421	\$ 145,259,660.00
Money Transmitter	447,099	\$ 118,011,003.00
Mortgage	25,385	\$ 4,706,178,569.00
Motor Vehicle Sales Finance	284,163	\$ 2,870,007.00
Pawnbroker	129,563	\$ 9,170,987.00
Small Loan	322,332	\$ 794,552,592.00
Title Pledge	59,547	\$ 23,040,079.00

**Consumer Penalties and Refunds
as of December 31, 2010**

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Casher	\$ 40,750.00	\$ 12,373.00
Mortgage	\$ 116,545	\$ 250
Small Loan	\$ 0	\$ 0
Title Pledge	\$ 1,000.00	\$ 0



ANNUAL REPORT

**RANKING OF MISSISSIPPI BANK AND
THRIFT INSTITUTIONS BY TOTAL ASSETS**

As Compiled By The Department of Banking & Consumer Finance
as of December 31, 2010 (Dollar Amounts in Thousands)

1	Tupelo	BancorpSouth Bank	\$13,620,949
2	Jackson	Trustmark National Bank	\$9,425,755
3	Gulfport	Hancock Bank	\$5,081,726
4	Tupelo	Renasant Bank	\$4,291,757
5	Belzoni	BankPlus	\$2,228,772
6	Kosciusko	Merchants and Farmers Bank	\$1,599,283
7	Starkville	Cadence Bank, N.A.	\$1,581,160
8	Meridian	The Citizens National Bank of Meridian	\$1,176,442
9	Greenwood	State Bank & Trust Company	\$916,922
10	Philadelphia	The Citizens Bank of Philadelphia	\$817,798
11	Biloxi	The Peoples Bank	\$781,908
12	Macon	BankFirst Financial Services	\$697,128
13	Ellisville	Community Bank	\$633,140
14	Forest	Community Bank of Mississippi	\$627,881
15	Indianola	Planters Bank & Trust Company	\$622,442
16	Crystal Springs	Metropolitan Bank	\$506,222
17	Pascagoula	Merchants & Marine Bank	\$503,396
18	Hattiesburg	The First, A National Banking Association	\$502,277
19	Batesville	First Security Bank	\$499,114
20	Magee	PriorityOne Bank	\$492,099
21	Belzoni	Guaranty Bank and Trust Company	\$491,067
22	Amory	Community Bank, North Mississippi	\$479,935
23	Waynesboro	First State Bank	\$446,997
24	Biloxi	Community Bank, Coast	\$402,407
25	New Albany	BNA Bank	\$400,470
26	Natchez	Britton & Koontz Bank, N.A.	\$375,249
27	Columbia	Citizens Bank	\$360,004
28	Ripley	The Peoples Bank	\$359,475
29	McComb	First Bank	\$325,682
30	Clarksdale	First National Bank of Clarksdale	\$310,544
31	Jackson	First Commercial Bank	\$275,275
32	Pascagoula	First Federal Savings and Loan Association	\$263,026
33	Meridian	Great Southern National Bank	\$257,411
34	Oxford	The First National Bank of Oxford	\$253,732



RANKING OF MS BANK AND THRIFT INSTITUTIONS**as of December 31, 2010 (cont'd)**

(Dollar Amounts in Thousands)

35	Clarksdale	Covenant Bank	\$246,841
36	Natchez	United Mississippi Bank	\$245,725
37	Lucedale	Century Bank	\$240,267
38	Port Gibson	RiverHills Bank	\$236,146
39	Bay Springs	Magnolia State Bank	\$233,636
40	Pontotoc	The First National Bank of Pontotoc	\$231,767
41	Carthage	Heritage Banking Group	\$225,790
42	Iuka	First American National Bank	\$222,115
43	Greenwood	Bank of Commerce	\$217,830
44	Mendenhall	Peoples Bank	\$214,063
45	Laurel	Bank of Jones County	\$208,148
46	Picayune	First National Bank of Picayune	\$207,685
47	Yazoo City	Bank of Yazoo City	\$202,466
48	McComb	Pike National Bank	\$199,708
49	Water Valley	Mechanics Bank	\$193,459
50	Baldwyn	Farmers and Merchants Bank	\$192,725
51	Wiggins	Bank of Wiggins	\$188,030
52	Columbia	First Southern Bank	\$185,644
53	Holly Springs	The Bank of Holly Springs	\$181,580
54	Cleveland	The Cleveland State Bank	\$175,649
55	Senatobia	Sycamore Bank	\$171,199
56	Newton	Newton County Bank	\$151,489
57	Hazlehurst	Copiah Bank, National Association	\$148,619
58	De Kalb	The Commercial Bank	\$140,317
59	Forest	The Bank of Forest	\$139,903
60	Hattiesburg	Grand Bank for Savings, FSB	\$138,204
61	Ridgeland	Mississippi National Bankers Bank	\$132,865
62	Lexington	Homles County Bank & Trust Company	\$118,566
63	Brookhaven	Bank of Brookhaven	\$118,488
64	Marks	Citizens Bank & Trust Company	\$117,517
65	Anguilla	Bank of Anguilla	\$112,443
66	Okolona	Bank of Okolona	\$109,929
67	Winona	Bank of Winona	\$102,199
68	Holly Springs	First State Bank	\$100,507

ANNUAL REPORT

RANKING OF MS BANK AND THRIFT INSTITUTIONS

as of December 31, 2010 (cont'd)

(Dollar Amounts in Thousands)

69	Meadville	Bank of Franklin	\$94,822
70	Fayette	The Jefferson Bank	\$94,820
71	Biloxi	Charter Bank	\$91,620
72	Oxford	Oxford University Bank	\$91,047
73	Kilmichael	Bank of Kilmichael	\$88,050
74	Amory	Amory Federal Savings and Loan Association	\$87,440
75	Mantee	OmniBank	\$85,486
76	Raymond	Merchants and Planters Bank	\$85,129
77	Corinth	Commerce National Bank	\$85,006
78	Holly Springs	Merchants & Farmers Bank	\$82,803
79	Richton	Richton Bank & Trust Company	\$80,424
80	Bude	Peoples Bank of the South	\$79,555
81	Horn Lake	DeSoto County Bank	\$77,780
82	Byhalia	Citizens Bank	\$67,229
83	Morton	Bank of Morton	\$57,640
84	Collins	Covington County Bank	\$56,217
85	North Carrollton	Peoples Bank & Trust Company	\$52,944
86	Charleston	Tallahatchie County Bank	\$50,897
87	Walnut Grove	Bank of Walnut Grove	\$48,359
88	Aberdeen	First Federal Savings and Loan Association	\$29,668
89	Belmont	Spirit Bank	\$24,053
90	Benoit	Bank of Benoit	\$18,415
91	Shelby	The Bank of Bolivar County	\$15,346

Total Mississippi Bank and Thrift Institution Assets

\$59,203,714

BANKING DIVISION
FINANCIAL INSTITUTION CHANGES

January 1, 2010 - December 31, 2010

BANK CHANGES – 2010

Madison County Bank, Madison, MS, changed its name to Community Trust Bank of Mississippi, Madison, MS, effective January 4, 2010.

Merchants & Farmers Bank, 50 Peabody Place, Memphis, TN, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed January 15, 2010.

Merchants & Farmers Bank, 2205 West Street, Germantown, TN, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed January 15, 2010.

Merchants & Farmers Bank, 101 Riverchase Parkway East, Birmingham, AL, a branch of Merchants & Farmers Bank, Kosciusko, MS, closed January 15, 2010.

Magnolia State Bank, 560 Weathersby Road, Suite 120, Hattiesburg, MS, a branch of Magnolia State Bank, Bay Springs, MS, opened January 20, 2010.

Guaranty Bank & Trust Company, 2440 McIngvale Road, Hernando, MS, a branch of Guaranty Bank & Trust Company, Belzoni, MS, opened February 17, 2010.

Planters Bank & Trust Company, 915 Medallion Drive, Greenwood, MS, a branch of Planters Bank & Trust Company, Indianola, MS, opened March 1, 2010.

Planters Bank & Trust Company, 116 West Market Street, Greenwood, MS, a branch of Planters Bank & Trust Company, Indianola, MS, relocated from 114 West Park Avenue, effective March 1, 2010.

Planters Bank & Trust Company, 122 Howard Street, Greenwood, MS, a branch of Planters Bank & Trust Company, Indianola, MS, closed March 1, 2010.

Oxford University Bank, 602 South 16th Street, Oxford, MS, loan production office of Oxford University Bank, Oxford, MS, opened March 16, 2010.

Community Trust Bank of Mississippi, 171 Cobblestone Drive, Madison, MS, merged with and into Community Trust Bank, 1511 N. Trenton Street, Ruston, LA, effective March 25, 2010.

Community Trust Bank of Mississippi, 171 Cobblestone Drive, Madison, MS, a loan production office of Community Trust Bank of Mississippi, Madison, MS, closed effective March 31, 2010.

OmniBank, 300 Washington Street, Suite 110, Monroe, LA, a loan production office of OmniBank, Jackson, MS, opened April 15, 2010.



FINANCIAL INSTITUTION CHANGES - 2010 (cont'd)

Hancock Bank, 3200 Lakeview Town Square Shopping Center, Suite E3, Mallet Road, D'Iberville, MS, a branch of Hancock Bank, Gulfport, MS, opened May 5, 2010.

Renasant Bank, 701 Coulter Drive, New Albany, MS, a branch of Renasant Bank, Tupelo, MS, opened May 14, 2010.

The Jefferson Bank, 1445 Main Street, Fayette, MS, purchased certain assets and assumed certain liabilities of First National Bank, 600 Main Street, Rosedale, MS, effective June 5, 2010.

Evolve Bank and Trust, 215 Katherine Drive, Flowood, MS, a loan production office of Evolve Bank and Trust, Cordova, TN, relocated from 403-B Towne Center Boulevard, Suite 102, Ridgeland, MS, June 7, 2010.

Renasant Bank, 3515 Grandview Parkway, Birmingham, AL, a branch of Renasant Bank, Tupelo, MS, closed June 25, 2010.

Renasant Bank, 44 Church Street, Mountainbrook, AL, a branch of Renasant Bank, Tupelo, MS, opened July 12, 2010.

Community Bank, North Mississippi, 254 Front Street, Suite 103, Tupelo, MS, a branch of Community Bank, North Mississippi, Amory, MS, relocated from 1317 North Gloster, Tupelo, MS, July 20, 2010.

Renasant Bank, 209 Troy Street, Tupelo, MS, purchased certain assets and assumed certain liabilities of Crescent Bank and Trust Company, 251 Highway 515, Jasper, GA, effective July 23, 2010.

Bank of Franklin, 140 West Boulevard, Roxie, MS, a branch of Bank of Franklin, Meadville, MS, closed August 27, 2010.

Hancock Bank, 11701 Panama City Beach Parkway, Panama City, FL, a branch of Hancock Bank, Gulfport, MS, opened August 30, 2010.

Community Bank of Mississippi, 110A Belle Meade Point, Flowood, MS, a loan production office of Community Bank of Mississippi, Forest, MS, opened September 1, 2010.

Community Bank of Mississippi, 998 Highway 51, Madison, MS, a branch of Community Bank of Mississippi, Forest, MS, opened September 1, 2010.

Commercial Bank and Trust Company, 5740 Getwell Road, Building 10, Suite C, Southaven, MS, a loan production office of Commercial Bank and Trust Company, Paris, TN, closed September 1, 2010.



FINANCIAL INSTITUTION CHANGES - 2010 (cont'd)

Hancock Bank, 860 Cypress Parkway, Kissimmee, FL, a branch of Hancock Bank, Gulfport, MS, closed September 17, 2010.

Hancock Bank, 1950 C.R. 210 West, St. Johns, FL, a branch of Hancock Bank, Gulfport, MS, closed September 17, 2010.

Bank of Anguilla, 21 Delta Street, Rolling Fork, MS, a branch of Bank of Anguilla, Anguilla, MS, opened September 27, 2010.

Hancock Bank, 1800 Beach Boulevard, Gulfport, MS, a branch of Hancock Bank, Gulfport, MS, opened October 4, 2010.

Hancock Bank, 1000 Legion Place, Suite 100, Orlando, FL, a branch of Hancock Bank, Gulfport, MS, opened October 11, 2010.

DeSoto County Bank, 5740 Getwell Road, Building 13, Suite D, Southaven, MS, a branch of DeSoto County Bank, Horn Lake, MS, opened October 12, 2010.

Bank of Kilmichael, 24944 Highway 15, Mathison, MS, a branch of Bank of Kilmichael, Kilmichael, MS, opened October 18, 2010.

BancorpSouth Bank, 410 Sutton Road, Suite A, Owens Crossroads, AL, a branch of BancorpSouth Bank, Tupelo, MS, opened October 25, 2010.

BancorpSouth Bank, 3101 Central Avenue, Hot Springs, AR, a branch of BancorpSouth Bank, Tupelo, MS, opened November 22, 2010.



FINANCIAL INSTITUTION CHANGES - 2010 (cont'd)

CREDIT UNION CHANGES - 2010

Hinds Community College Credit Union, Jackson, MS, merged into and under the charter of Mutual Credit Union, Vicksburg, MS, effective January 1, 2010.

HOPE Community Credit Union, Jackson, MS, converted to a Federal credit union, effective August 1, 2010.



