

STATE OF MISSISSIPPI

ANNUAL REPORT



FISCAL YEAR ENDING
JUNE 30, 2015

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Message from the Commissioner



To the Honorable Senate and House of Representatives
State of Mississippi

As commissioner of the Mississippi Department of Banking and Consumer Finance (DBCF), I am pleased to submit the 2015 Annual Report pursuant to the reporting requirements of Section 81-1-113, Mississippi Code of 1972. This report contains information on the agency's budget as of Fiscal Year End 2015 (6/30/15) and regulatory activities as of Calendar Year End 2015 (12/31/15).

The Department is charged with regulating all state chartered commercial banks, state chartered thrift institutions, state chartered credit unions, independent trust companies, consumer finance companies, premium finance companies, motor vehicle sales finance companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, money transmitters, and debt management service providers.

Eighty percent of all banking assets in Mississippi reside in State-chartered banks. As of year-end 2015, DBCF's Banking Division regulated 68 State-chartered commercial banks with assets totaling \$67 billion dollars, ranking Mississippi 15th of 55 U.S. banking departments. This amounts to a 9% year-over-year increase in assets under supervision. Although the number of banks declined through mergers with other institutions, fewer but larger, more complex institutions are the result. Three community banks merged into larger institutions, one State-chartered bank acquired an out-of-state bank, and two National banks converted to State-charters. In 2015, Mississippi's banks ended the year with Tier 1 Median Capital of 10.48%.

The Banking Division also regulates credit unions and one non-depository trust company. Mississippi's twenty-five state-chartered credit unions ended the year up 5% with regulated assets of \$785 million.

Licensed companies in the Consumer Finance Division increased 3.5% to 2,984. The largest increase by license type was in Motor Vehicle Sales Finance with a 36% increase in licensees for a total of 372, followed by money transmitters with a 22% increase for a total of 95 licensees. Check Cashing and Title Pledge licenses both showed a 5% decline in licensees.

The Mortgage Division showed an increase of 3% in licensed mortgage companies ending the year with 315, while licensed mortgage loan originators increased 20% to 3,258.

On a national level, the DBCF has long held membership and leadership roles in the Conference of State Bank Supervisors (CSBS), the National Association of State Credit Union Supervisors (NASCUS), the National Association of Consumer Credit Administrators (NACCA), and the American Association of Residential Mortgage Regulators (AARMR). DBCF's involvement at the national level provides a better understanding of issues facing our regulated entities and increased influence with our Federal counterparts.

On a local level, the DBCF continues to foster economic growth through effective oversight and supervision of our regulated entities. In 2015 we hosted the first annual Bank CEO Summit where participants were briefed on Cybersecurity including cybercrime, cybersecurity best practices, and the recently released FFIEC Cybersecurity Risk Assessment Tool. We also held a Town Hall meeting with community bankers seeking input on issues facing their institutions to provide feedback and seek relief at the Federal level. Additionally, we are actively participating in various community outreaches on financial literacy.

Thank you for your support of the DBCF's efforts to increase staffing and maintain an adequate level of experienced examiners and administrators. DBCF is fortunate to have professional, hard-working employees who remain diligent and focused on our mission to provide effective supervision and regulation of Mississippi's State-chartered banks and other financial service industries to ensure the public is provided with a convenient, safe and competitive banking environment, along with fair and lawful consumer related financial transactions.

I hope you find this report informative. Should you have any questions regarding the contents of this publication, please do not hesitate to contact me.

A handwritten signature in black ink that reads "Charlotte N. Corley".

Charlotte N. Corley
Commissioner

Mission Statement and Vision



MISSION STATEMENT

The Mississippi Department of Banking and Consumer Finance's (DBCf) primary mission is to provide effective supervision and regulation of Mississippi's State-chartered banks and other financial service industries to ensure the public is provided with a convenient, safe and competitive banking environment, along with fair and lawful consumer related financial transactions.

VISION

DBCf's commitment to providing quality supervision to Bank and Non-Bank industries will be apparent in our guiding values, efficient operations, and our ability to recognize and respond to evolving industry trends and resultant regulatory and administrative actions.

Guiding Values

INTEGRITY:

- Integrity is a core foundation in building and retaining the credibility in our regulated industries. The quality of being honest and of consistent moral and ethical standards is vital to public and industry confidence in our State banking system.

PROFESSIONAL EXCELLENCE:

- DBCF continues to foster industry relationships through effectively communicating with the industry, developing agency staff, and by maintaining integrity of the supervisory process and regulatory enforcement. These attributes ensure sustained professional excellence.

COMMUNICATION:

- Communication is essential to a successful regulatory relationship with our depository and non-depository institutions. Effectively communicating with our industries ensures a reliable information exchange and shared expectations, which yield strong working relationships.

PROFESSIONAL DEVELOPMENT:

- Training of examination and non-examination staff is a key element in accomplishing our mission. By increasing the knowledge base of our staff, we enhance useful competencies vital to effective supervisory oversight and regulatory enforcement. A knowledgeable staff contributes to the credibility of our processes, examinations, and industry confidence.

TEAM ORIENTED:

- Collaborative efforts of examination and non-examination staff are critical to effectively meeting the needs of our regulated industries. This working relationship ensures continuity of the regulatory process, from field examinations to discussions with bank and non-bank executive management.

RESPONSIVE:

- DBCF is committed to addressing the evolving needs of our regulated banking and non-banking industries.

ADVOCACY:

- While not specifically delineated in the agency's mission, DBCF advocacy has become a valued byproduct to our regulated industries. By the nature of our regulatory involvement, the DBCF is active in facilitating dialogue with federal regulators, other state agencies, and trade associations in addressing regulatory challenges and industry concerns.

Functional Organizational Chart

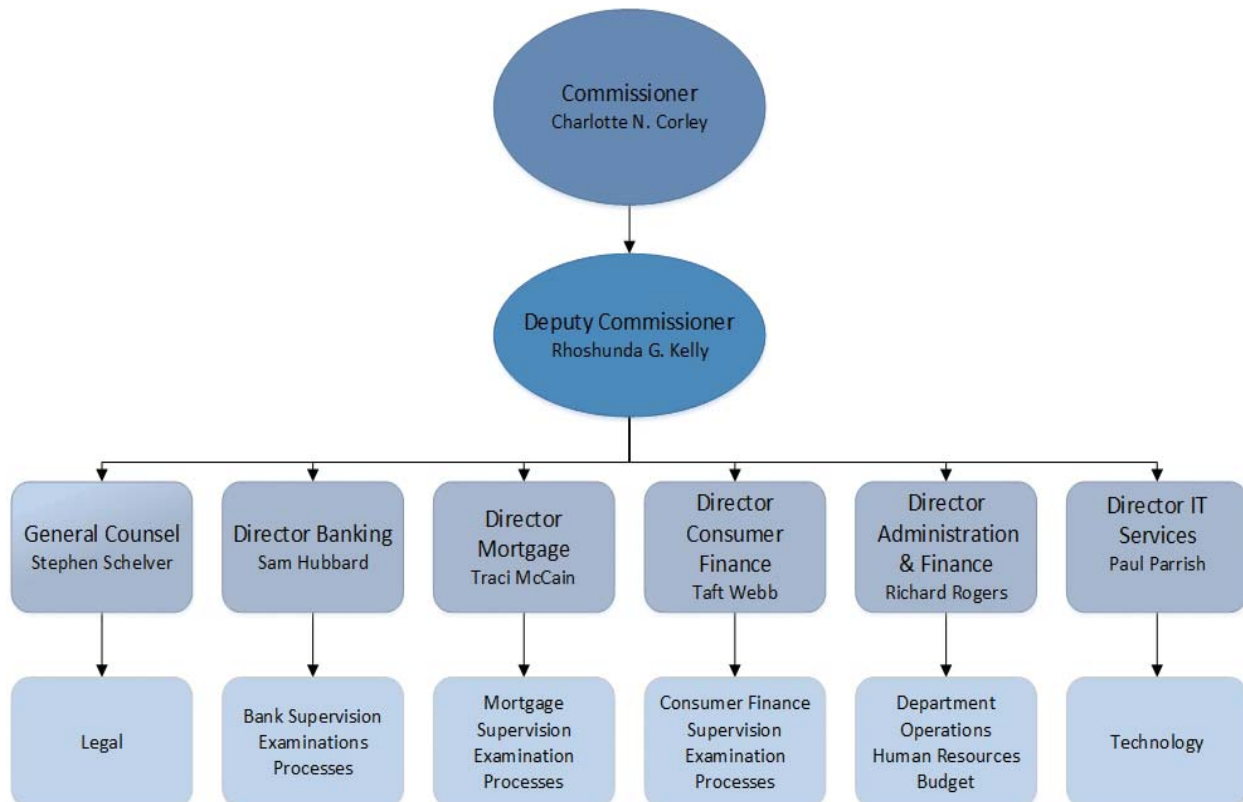
The Mississippi Department of Banking and Consumer Finance is the state agency that regulates and examines Mississippi state-chartered depository and non-depository financial institutions.

Areas of regulatory oversight include state chartered commercial banks, thrift institutions, credit unions, independent trust companies, consumer finance, premium finance, motor vehicle sales finance companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, the sale of commercial exchange, and debt management service providers.

Functionally, the Department reports directly to the Governor. The Department is headed by a Commissioner who is appointed by the Governor to serve a four-year term. Commissioner Charlotte N. Corley is assisted by Deputy Commissioner Rhoshunda G. Kelly. An organizational chart has been established delineating the flow of authority, accountability and division responsibility. Agency responsibility is divided into six areas:

Banking, Consumer Finance, Mortgage, Administration and Finance, Legal, and Technology.

MS Department of Banking and Consumer Finance Organizational Overview



2015 Executive Staff



(Pictured left to right-Kelly, Corley, Schelver, Brown)

Corley, Charlotte N.

Commissioner

Kelly, Rhoshunda G.

Deputy Commissioner

Schelver, Stephen F.

Legal Counsel

Brown, Mary Elizabeth

Executive Assistant

Roster of Comptrollers / Commissioners

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett	December 31, 1934 - December 31, 1936
J. C. Fair	January 1, 1937 - December 31, 1941
Sidney L. McLaurin	January 1, 1942 - May 26, 1942
Joe W. Latham	May 27, 1942 - September 27, 1947
C. T. Johnson	September 27, 1947 - January 31, 1955
Joe W. Latham	January 31, 1955 - February 4, 1957
W. P. McMullan, Jr.	February 4, 1957 - January 5, 1960
Robert D. Morrow	January 5, 1960 - December 30, 1960
Llewellyn Brown	December 30, 1960 - January 19, 1966
O. B. Bowen, Jr.	March 9, 1966 - February 14, 1968
Horace Steele	February 14, 1968 - January 2, 1973
James H. Means	January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen	March 21, 1980 - July 10, 1980
Alanson V. Turnbough (Acting Commissioner)	July 11, 1980 - December 14, 1980
Glenn Smith	December 15, 1980 - March 21, 1984
Jean S. Porter	March 22, 1984 - April 30, 1988
Alanson V. Turnbough (Acting Commissioner)	May 1, 1988 - July 17, 1988
Thomas L. Wright	July 18, 1988 - March 31, 1992
Joseph H. Neely	April 1, 1992 - January 31, 1996
John S. Allison (Acting Commissioner)	February 1, 1996 - August 10, 1997
Ronny G. Parham	August 11, 1997 - June 30, 2000
John S. Allison	July 1, 2000 - September 30, 2011
Theresa L. Brady	October 1, 2011 - June 30, 2012
Jerry T. Wilson	July 1, 2012 - September 30, 2014
Charlotte N. Corley	October 1, 2014 - Present

2015 Administration and Finance Division Staff



(Pictured Top left to right-Gibson, Parrish; Bottom left to right-Smith, Rogers, Frazier)

Rogers, Richard	Director, Administration and Finance
Gibson, Darian	Receptionist
Frazier, Melissa	Human Resource Director
Parrish, Paul	IT Systems Manager
Smith, Tina	Accountant / Auditor

2015 Legislative Update

Department of Banking and Consumer Finance

The only substantive law change in the 2015 session that affects statutes enforced by DBCF is Senate Bill 2281.

SB 2281 was signed by the Governor on March 23, 2015. This Bill removed the automatic repealer language pertaining to the sale of Auto Club memberships by licensees under the Small Loan Regulatory Act and its authorizing statutes. The language triggering an automatic repeal of the Auto Club authorizing language was removed from Mississippi Code of 1972 Section 75-67-121. (Note: HB 1408 also addressed the automatic repealer of the Auto Club language, however, it was signed by the Governor prior to SB 2281 and therefore SB 2281, as the most recent statutory enactment, immediately superseded HB 1408. HB 1408 was signed at 2:15 pm. SB 2281 was signed at 2:23 pm).

Banking Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

Banks	Section 81-1-1, et seq.
Credit Unions	Section 81-13-1, et. seq.
Savings Associations	Section 81-12-1, et seq.
Savings Banks	Section 81-14-1, et. seq.
Trust Companies	Section 81-27-1.001, et. seq.

State Board of Banking Review



(Pictured left to right-Russ, Clayton, Green)

Mr. Thomas E. Brown, Member *(deceased 03-17-16)*
Magnolia State Bank, Bay Springs, MS

Term Expires: 03-24-2015*

Mr. James H. Clayton, Member
Planters Bank & Trust Company, Indianola, MS

Term Expires: 03-23-2014*

Ms. Karen O. Green, Member
Grenada, MS

Term Expires: 03-23-2016

Mr. Chandler Russ
Natchez, MS

Term Expires: 03-23-2018

The First Supreme Court District position is vacant.

Section 81-3-12, Mississippi Code of 1972 (Annotated), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between state chartered banks and national banks.

* Statute allows continuation of appointment until member is reappointed or replaced.

2015 MS DBCF Banking Division Staff



Hubbard, Sam	Director, Banking Division	Cayson, Ben	Examiner III
Alexander, Chris	Administrative Assistant	Cox, Jeff	Examiner III
		Donald, Barbara	Examiner III
Sinclair, Roger	Field Supervisor	Hartup, Lynda	Examiner III
Shelton, Nicky	Field Supervisor	Herring, Ann	Examiner III
		Jones, Reed	Examiner III
Mitchell, Matt	Supervisory Examiner	McGee-Sims, Kimberly	Examiner III
Sims, Ashley	Supervisory Examiner	McNichol, Sean	Examiner III
Thimmes, Perry Anne	Supervisory Examiner	Ross, Whit	Examiner III
		Winters, Chase	Examiner III
Lion, Paul	Examiner V		
Smith, Erik	Examiner V	Sisco, Michael	Examiner II
Sullivan, Michael	Examiner V		
		Beamer, Meghann	Examiner I
Ashley, Bill	Examiner IV	Collins, Matt	Examiner I
Bradley, Scott	Examiner IV	King, Cody	Examiner I
Hartel, Bailey	Examiner IV	Moore, Ryan	Examiner I
Hudson, Mark	Examiner IV	Scarbrough, Marsdon	Examiner I
Lawrence, Steve	Examiner IV	Skrmetta, Robert	Examiner I
White, Michelle	Examiner IV	Slemaker, Andrew	Examiner I
		Vaughan, Walt	Examiner I

Staff Examination Assignments - 2015

Banking Division Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Ashley, Bill	18
Beamer, Meghann	17
Bradley, Scott	10
Cayson, Ben	17
Collins, Matt	14
Cox, Jeff	8
Donald, Barbara	14
Hartel, Bailey	12
Hartup, Lynda	20
Herring, Ann	12
Hudson, Mark	11
Jones, Reed	19
King, Cody	15
Kuklinski, Ryan	6
Lawrence, Steve	20
Lion, Paul	3
McGee-Sims, Kimberly	16
McNichol, Sean	15
Mitchell, Matt	5
Moore, Ryan	18
Ross, Whit	18
Scarbrough, Marsdon	21
Shelton, Nicky	1
Sims, Ashley	6
Sinclair, Roger	14
Sisco, Michael	14
Skrmetta, Robert	20
Slemaker, Andrew	1
Smith, Erik	14
Sullivan, Michael	2
Upchurch, Kyle	18
Vaughan, Walt	20
White, Michelle	1
Winters, Chase	3

Staff Examination Assignments - 2015

Banking Division Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Ashley, Bill	2
Collins, Matt	6
Hartup, Lynda	3
Herring, Ann	1
King, Cody.....	7
Lawrence, Steve	2
McNichol, Sean.....	1
Ross, Whit.....	1
Sullivan, Michael	19
Winters, Chase	19

FY2015 Banking Division Department Travel

July 1, 2014 - June 30, 2015

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Alexander, Chris	-	11.20
Ashley, Bill	1,572.34	38,190.67
Beamer, Meghann	3,079.58	29,580.35
Bradley, Scott	23,227.23	44,997.54
Brown, Thomas	-	218.50
Cayson, Ben	8,156.69	27,262.94
Clayton, James	-	115.00
Collins, Matt	2,439.66	29,075.29
Corley, Charlotte	10,730.14	8,661.73
Cox, Jeff	25,510.75	43,840.76
Donald, Barbara	12,139.23	37,285.54
Gentry, Randy	1,645.26	17,121.93
Green, Karen	-	193.20
Hartel, Bailey	4,118.02	28,057.75
Hartup, Lynda	2,912.57	31,615.12
Herring, Ann	5,832.36	31,625.13
Hubbard, Sam	3,411.29	20,719.28
Hudson, Mark	1,454.91	7,511.50
Jones, Reed	5,644.47	28,806.99
Kelly, Rhoshunda	9,958.11	11,566.21
King, Cody	1,953.34	39,205.14
Kuklinski, Ryan	2,679.20	30,125.28
Lawrence, Steve	9,779.11	34,410.63
Lion, Paul	17,462.81	24,105.43
McGee-Sims, Kimberly	5,460.39	25,538.60
McNichol, Sean	3,721.54	23,693.73
Mitchell, Matt	2,864.41	9,727.87
Moore, Ryan	1,833.31	12,686.59

FY2015 Banking Division Department Travel

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Ross, Whit	6,264.11	31,301.26
Russ, Chandler	-	110.98
Scarbrough, Marsdon	3,956.17	31,936.21
Schelver, Stephen	6,126.74	5,717.36
Shelton, Nicky	3,568.17	34,518.53
Sims, Ashley	4,884.34	14,059.81
Sinclair, Roger	6,033.96	24,565.62
Sisco, Michael	5,151.08	33,663.08
Skrmetta, Robert	1,683.62	37,700.61
Smith, Erik	6,236.70	19,307.78
Sullivan, Michael	1,865.08	24,208.70
Thimmes, Perry Anne	2,654.28	3,256.00
Upchurch, Kyle	3,062.98	24,081.32
Vaughan, Walt	3,042.13	27,451.99
Wilson, Jerry	425.09	804.23
Winters, Chase	4,566.22	18,891.16
TOTAL	230,457.54	969,710.63

Statement of Funds

Bank Maintenance - Fund 3511 - Fiscal Year 2015
July 1, 2014 – June 30, 2015

REVENUE

Bank

Application Fee - Bank	19,525.00	
Assessment Fees	4,218,270.34	
Miscellaneous Fees	102,537.81	
Subtotal		<u>4,340,333.15</u>

Credit Union

Assessment Fees - Credit Union	156,474.82	
Miscellaneous Fees	925.00	
Subtotal		<u>157,399.82</u>

Total Revenue **4,497,732.97**

EXPENDITURES

Salaries	3,282,614.00	
Travel	1,007,328.00	
Contractual	484,378.00	
Commodities	64,800.00	
Equipment	77,720.00	
Subtotal		<u>4,916,840.00</u>

Total Expenditures **4,916,840.00**

Banking Facility Statistics

as of December 31, 2015

	State Banks	State Thrifts	Federal Banks	Federal Thrifts	Total
Domiciles	68	0	8	4	80
Mississippi Branches	641	0	207	7	855
Out-of-State Branches	438	0	97	0	535
Total	1147	0	312	11	1470
Host State Branches	197	0	71	4	272

Ranking of Mississippi Bank and Thrift Institutions by Total Assets (in thousands)*

1	Gulfport	Whitney Bank	\$22,732,432
2	Tupelo	BancorpSouth Bank	\$13,790,125
3	Tupelo	Renasant Bank	\$7,918,576
4	Belzoni	BankPlus	\$2,569,849
5	Greenwood	State Bank & Trust Company	\$999,878
6	Crystal Springs	Metropolitan Bank	\$990,303
7	Philadelphia	The Citizens Bank of Philadelphia	\$973,196
8	Macon	BankFirst Financial Services	\$900,988
9	Indianola	Planters Bank & Trust Company	\$816,085
10	Waynesboro	First State Bank	\$777,963
11	Biloxi	Community Bank, Coast	\$739,202
12	Forest	Community Bank of Mississippi	\$723,474
13	Ellisville	Community Bank	\$693,216
14	Biloxi	The Peoples Bank	\$637,610
15	Belzoni	Guaranty Bank and Trust Company	\$615,019
16	Magee	PriorityOne Bank	\$591,973
17	Pascagoula	Merchants & Marine Bank	\$563,094
18	Amory	Community Bank, North Mississippi	\$523,128
19	Batesville	First Security Bank	\$518,347
20	New Albany	BNA Bank	\$440,969
21	McComb	First Bank	\$420,695
22	Columbia	Citizens Bank	\$396,427
23	Ripley	The Peoples Bank	\$388,736
24	Jackson	First Commercial Bank	\$355,293
25	Natchez	United Mississippi Bank	\$349,296
26	Greenwood	Bank of Commerce	\$336,226
27	Bay Springs	Magnolia State Bank	\$302,938
28	Baldwyn	Farmers and Merchants Bank	\$299,182
29	Port Gibson	RiverHills Bank	\$297,491
30	Meridian	Great Southern Bank	\$282,081
31	Lucedale	Century Bank	\$266,203
32	Pontotoc	First Choice Bank	\$264,057
33	Mendenhall	Peoples Bank	\$263,300
34	Oxford	FNB Oxford Bank	\$261,322
35	Yazoo City	Bank of Yazoo City	\$243,908
36	Clarksdale	Covenant Bank	\$222,122
37	Water Valley	Mechanics Bank	\$215,786
38	Cleveland	The Cleveland State Bank	\$215,359
39	Holly Springs	The Bank of Holly Springs	\$210,349
40	Senatobia	Sycamore Bank	\$202,980

Ranking of Mississippi Bank and Thrift Institutions by Total Assets (in thousands)*

41	Columbia	First Southern Bank	\$188,779
42	Wiggins	Bank of Wiggins	\$186,374
43	Okolona	Bank of Okolona	\$159,827
44	Brookhaven	Bank of Brookhaven	\$151,764
45	Kilmichael	Bank of Kilmichael	\$150,134
46	Forest	The Bank of Forest	\$148,632
47	Anguilla	Bank of Anguilla	\$135,066
48	Marks	Citizens Bank & Trust Company	\$133,998
49	Meadville	Bank of Franklin	\$130,937
50	De Kalb	The Commercial Bank	\$128,518
51	Biloxi	Charter Bank	\$123,417
52	Oxford	Oxford University Bank	\$122,628
53	Winona	Bank of Winona	\$114,037
54	Lexington	Holmes County Bank & Trust Company	\$110,593
55	Holly Springs	First State Bank	\$106,869
56	Greenville	The Jefferson Bank	\$100,707
57	Corinth	Commerce Bank	\$99,701
58	Holly Springs	Merchants & Farmers Bank	\$94,325
59	Raymond	Merchants & Planters Bank	\$86,429
60	Byhalia	Citizens Bank	\$73,481
61	Collins	Covington County Bank	\$71,252
62	North Carrollton	Peoples Bank & Trust Company	\$68,496
63	Morton	Bank of Morton	\$63,959
64	Richton	Richton Bank & Trust Company	\$60,528
65	Charleston	Tallahatchie County Bank	\$59,763
66	Walnut Grove	Bank of Walnut Grove	\$57,375
67	Bay Springs	OmniBank	\$47,609
68	Benoit	Bank of Benoit	\$17,068
Total Mississippi Bank and Thrift Institution Assets			\$67,301,444
*Ranked by Total Assets as of 12/31/2015.			

Commercial Assets by State (in thousands)*

State	State Charter	National Charter	All Bank Charters
New York	\$737,504,711	\$143,255,963	\$880,760,674
California	\$390,664,686	\$250,950,848	\$641,615,534
Massachusetts	\$302,715,929	\$2,146,335	\$304,862,264
Georgia	\$277,174,479	\$9,019,385	\$286,193,864
North Carolina	\$275,173,338	\$1,641,706,923	\$1,916,880,261
Utah	\$273,574,118	\$203,941,230	\$477,515,348
Illinois	\$261,133,225	\$150,795,738	\$411,928,963
Texas	\$247,393,639	\$117,391,160	\$364,784,799
Alabama	\$244,501,298	\$11,372,612	\$255,873,910
Ohio	\$163,138,898	\$2,550,346,697	\$2,713,485,595
Delaware	\$130,961,155	\$856,108,711	\$987,069,866
Missouri	\$112,755,364	\$31,236,066	\$143,991,430
Pennsylvania	\$79,477,147	\$68,911,614	\$148,388,761
Iowa	\$67,799,637	\$5,696,323	\$73,495,960
Mississippi	\$67,301,444	\$16,217,658	\$83,519,102
Virginia	\$66,717,690	\$566,217,789	\$632,935,479
Louisiana	\$59,355,825	\$6,428,286	\$65,784,111
Arkansas	\$59,334,008	\$15,976,165	\$75,310,173
Florida	\$58,693,550	\$85,327,357	\$144,020,907
Puerto Rico	\$57,324,809	\$0	\$57,324,809
Tennessee	\$57,040,043	\$34,439,174	\$91,479,217
Wisconsin	\$50,287,868	\$40,084,449	\$90,372,317
Kentucky	\$48,096,360	\$6,393,589	\$54,489,949
Indiana	\$44,976,311	\$27,979,956	\$72,956,267
Oklahoma	\$44,610,563	\$45,463,665	\$90,074,228
Colorado	\$44,469,577	\$3,567,489	\$48,037,066
Michigan	\$44,255,313	\$4,513,860	\$48,769,173
Minnesota	\$43,407,235	\$24,238,726	\$67,645,961
Hawaii	\$42,386,009	\$636,191	\$43,022,200
Nebraska	\$39,398,028	\$25,389,053	\$64,787,081
Washington	\$39,071,333	\$15,475,850	\$54,547,183
Kansas	\$39,063,752	\$15,668,246	\$54,731,998
New Jersey	\$37,908,890	\$26,141,623	\$64,050,513
Oregon	\$31,605,706	\$419,859	\$32,025,565
Maryland	\$28,975,004	\$792,013	\$29,767,017
Montana	\$28,953,391	\$649,479	\$29,602,870
West Virginia	\$26,743,210	\$4,657,209	\$31,400,419
South Dakota	\$24,519,547	\$2,936,250,975	\$2,960,770,522
South Carolina	\$24,485,610	\$1,643,895	\$26,129,505
North Dakota	\$20,117,969	\$3,510,286	\$23,628,255
Arizona	\$16,707,292	\$1,212,457	\$17,919,749
New Mexico	\$9,603,406	\$3,826,359	\$13,429,765
Nevada	\$9,574,394	\$8,170,562	\$17,744,956
Rhode Island	\$7,280,235	\$108,177,469	\$115,457,704
Connecticut	\$5,953,966	\$64,608,163	\$70,562,129
Wyoming	\$5,548,967	\$1,741,963	\$7,290,930
Idaho	\$4,635,672	\$0	\$4,635,672

Commercial Assets by State (in thousands)*

State	State Charter	National Charter	All Bank Charters
Maine	\$3,706,484	\$5,212,192	\$8,918,676
Vermont	\$2,907,764	\$1,434,311	\$4,342,075
New Hampshire	\$2,586,235	\$0	\$2,586,235
Alaska	\$2,272,809	\$3,569,426	\$5,842,235
Guam	\$1,893,252	\$0	\$1,893,252
District of Columbia	\$1,617,455	\$668,912	\$2,286,367
Virgin Islands	\$270,948	\$0	\$270,948
Micronesia	\$129,106	\$0	\$129,106
*Ranked by Total Assets by State Charter as of 12/31/2015.			

Banking Division Financial Institutions, Charters Issued, Insolvent or Liquidated Banks

January 1, 2015 – December 31, 2015

None

Consumer Finance Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

Check Casher	Section 75-67-501, et seq.
Consumer Loan	Section 81-19-1, et seq.
Debt Management	Section 81-22-1, et seq.
Insurance Premium Finance	Section 81-21-1, et seq.
Money Transmitter	Section 75-15-1, et seq.
Motor Vehicle Sales Finance	Section 63-19-1, et seq.
Pawnbroker	Section 75-67-301, et seq.
Small Loan	Section 75-67-101, et seq.
Small Loan	Section 75-67-201, et seq.
Title Pledge	Section 75-67-401, et seq.

2015 Consumer Finance Division Staff



Webb, Taft	Director, Consumer Finance
Ingram, Wanda	Administrative Assistant
McCallum, Brever	Administrative Assistant
Quinto, Nicole	Administrative Assistant
Pender, Marty	Supervisory Examiner
Blair, Brandon	Examiner V
Christian, Katherine	Examiner V
Garrard, Mike	Examiner V
Booker, Kris	Examiner IV
Gentry, Randy	Examiner IV
Wilson, Beau	Examiner II
Coleman, Patrick	Examiner I

Staff Examination Assignments - 2015

Consumer Finance Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Blair, Brandon	Check Casher	48
	Debt Management	3
	Motor Vehicle	25
	Pawnbroker	22
	Premium Finance	8
	Small Loan	44
	Title Pledge	48
	Total	198
Booker, Kris	Check Casher	36
	Motor Vehicle	12
	Pawnbroker	15
	Premium Finance	6
	Small Loan	36
	Title Pledge	27
	Total	132
Christian, Katherine	Check Casher	58
	Debt Management	1
	Motor Vehicle	39
	Pawnbroker	16
	Premium Finance	5
	Small Loan	40
	Title Pledge	45
	Total	204
Coleman, Patrick	Check Casher	63
	Debt Management	2
	Money Transmitter	1
	Motor Vehicle	18
	Pawnbroker	14
	Premium Finance	8
	Small Loan	25
	Title Pledge	44
	Total	175

Staff Examination Assignments - 2015

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Garrard, Mike	Check Casher	33
	Motor Vehicle	3
	Pawnbroker	6
	Premium Finance	7
	Small Loan	23
	Title Pledge	22
	Total	<u>94</u>
Gentry, Randy	Check Casher	88
	Debt Management	5
	Motor Vehicle	10
	Pawnbroker	20
	Premium Finance	6
	Small Loan	34
	Title Pledge	39
	Total	<u>202</u>
Pender, Marty	Check Casher	70
	Debt Management	1
	Motor Vehicle	9
	Pawnbroker	18
	Premium Finance	9
	Small Loan	40
	Title Pledge	52
	Total	<u>199</u>
Wilson, Beau	Check Casher	58
	Debt Management	3
	Motor Vehicle	13
	Pawnbroker	14
	Premium Finance	10
	Small Loan	56
	Title Pledge	32
	Total	<u>186</u>

FY2015 Consumer Finance Division Department Travel

July 1, 2014 - June 30, 2015

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Blair, Brandon	1,632.28	24,832.60
Booker, Kris	3,267.52	12,591.42
Christian, Katherine	1,639.91	23,223.62
Coleman, Patrick	6,477.09	22,664.24
Garrard, Mike	-	5,416.82
Gentry, Randy	1,645.26	17,121.93
Pender, Marty	-	15,545.49
Webb, Taft	3,350.15	2,186.09
Wilson, Beau	9,300.69	27,242.69
TOTAL	85,707.08	236,316.75

Consumer Finance Division Licensee Statistics

January 1, 2015 - December 31, 2015

<u>Industry</u>	<u>12/31/2014</u>	<u>12/31/2015</u>
Check Casher	1020	972
Consumer Loan Broker	3	4
Debt Management	43	36
Insurance Premium Finance	48	47
Motor Vehicle Sales Finance	274	372
Pawnbroker	273	293
Money Transmitter	78	95
Small Loan	538	589
Title Pledge	605	576

Consumer Finance Division Penalties and Refunds

January 1, 2015 - December 31, 2015

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Casher	32,000.00	0.00
Title Pledge	0.00	0.00

Mortgage Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

MortgageSection 81-18-1, et seq.

2015 Mortgage Division Staff



McCain, Traci
Knighton, Tricia
Oswalt, Liza
Spires, Mary

Director, Mortgage Division
Administrative Assistant
Administrative Assistant
Administrative Assistant

Carter, Larry

Examiner V

Holmes, Whitney

Examiner III

Bost, Ty
Fitzhugh, Samantha

Examiner I
Examiner I

2015 Staff Examination Assignments

Mortgage Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Bost, Ty	Mortgage	41
	Total	41
Carter, Larry	Mortgage	60
	Total	60
Fitzhugh, Samantha	Mortgage	57
	Total	57
Holmes, Whitney	Mortgage	27
	Total	27

FY2015 Mortgage Division Department Travel

July 1, 2014 - June 30, 2015

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Bost, Ty	6,835.22	7,253.95
Carter, Larry	15,445.17	27,995.76
Fitzhugh, Samantha	9,044.18	10,823.41
Holmes, Whitney	23,152.92	33,744.95
McCain, Traci	2,540.28	2,540.28
McCall, Morris	1,376.41	3,133.50
TOTAL	58,394.18	85,491.85

Mortgage Division Licensee Statistics

January 1, 2015 - December 31, 2015

<u>Industry</u>	<u>12/31/2014</u>	<u>12/31/2015</u>
Loan Originator	2711	3258
Mortgage Company	306	315
Mortgage Company Branch	447	473

Mortgage Penalties and Refunds

January 1, 2015 - December 31, 2015

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Mortgage	67,647.00	853.00

Statement of Funds

Consumer Finance - Fund 3512 - Fiscal Year 2015 July 1, 2014 – June 30, 2015

REVENUE

Penalties - Civil Money

Check Casher	5,500.00	
Title Pledge	3,190.00	
Mortgage Company	<u>20,514.74</u>	
Subtotal		<u>29,204.74</u>

Penalties - License and Reporting

Check Casher	3,950.00	
Consumer Loan Broker	25.00	
Motor Vehicle	2,750.00	
Pawnbroker	1,975.00	
Small Loan	1,450.00	
Title Pledge	<u>375.00</u>	
Subtotal		<u>10,525.00</u>

Consumer Loan Broker

License Fees	1,500.00	
Examination Fees	<u>600.00</u>	
Subtotal		<u>2,100.00</u>

Check Casher

License Fees	556,400.00	
Miscellaneous Fees	1,775.00	
Examination Fees	<u>281,000.00</u>	
Subtotal		<u>839,175.00</u>

Debt Management

License Fees	19,975.00	
Miscellaneous Fees	100.00	
Examination Fees	<u>4,800.00</u>	
Subtotal		<u>24,875.00</u>

Mortgage

License Fees	937,301.00	
Miscellaneous Fees	15,240.00	
Examination Fees	<u>164,900.17</u>	
Subtotal		<u>1,117,441.17</u>

Money Transmitter

License Fees	48,100.00	
Miscellaneous Fees	150.00	
Examination Fees	<u>15,600.00</u>	
Subtotal		<u>63,850.00</u>

Statement of Funds

Motor Vehicle

License Fees	156,800.00	
Miscellaneous Fees	850.00	
Examination Fees	<u>45,000.00</u>	
Subtotal		<u>202,650.00</u>

Pawnbroker

License Fees	93,550.00	
Miscellaneous Fees	<u>150.00</u>	
Subtotal		<u>93,700.00</u>

Insurance Premium Finance

License Fees	21,675.00	
Miscellaneous Fees	100.00	
Examination Fees	<u>10,200.00</u>	
Subtotal		<u>31,975.00</u>

Small Loan

License Fees	255,927.50	
Miscellaneous Fees	350.00	
Examination Fees	<u>131,400.00</u>	
Subtotal		<u>387,677.50</u>

Title Pledge

License Fees	293,525.00	
Miscellaneous Fees	2,117.00	
Examination Fees	<u>132,400.00</u>	
Subtotal		<u>428,042.00</u>

Total Revenue		<u>3,231,215.41</u>
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EXPENDITURES

Salaries	2,000,377.00	
Travel	248,530.00	
Contractual	309,536.00	
Commodities	49,516.00	
Equipment	<u>41,970.00</u>	
Subtotal		<u>2,649,929.00</u>

Total Expenditures		<u>2,649,929.00</u>
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MS DBCF

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