

STATE OF MISSISSIPPI

ANNUAL REPORT



FISCAL YEAR ENDING
JUNE 30, 2016

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Message from the Commissioner



To the Honorable Senate and House of Representatives
State of Mississippi

As commissioner of the Mississippi Department of Banking and Consumer Finance (DBCf), I am pleased to submit the 2016 Annual Report pursuant to the reporting requirements of Section 81-1-113, Mississippi Code of 1972. This report contains information on the agency's budget as of Fiscal Year End 2016 (6/30/16) and regulatory activities as of Calendar Year End 2016 (12/31/16).

The Department is charged with regulating all state chartered commercial banks, state chartered thrift institutions, state chartered credit unions, independent trust companies, consumer finance companies, premium finance companies, motor vehicle sales finance companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, money transmitters, credit availability lenders, and debt management service providers.

Eighty percent of all banking assets in Mississippi reside in State-chartered banks. As of year-end 2016, DBCf's Banking Division regulated 68 State-chartered commercial banks with assets totaling \$71 billion dollars, ranking Mississippi 17th

largest of 55 U.S. banking departments. This amounts to a 6% year-over-year increase in assets under supervision. Although the number of banks declined through mergers with other institutions, fewer but larger, more complex institutions are the result. In 2016, Mississippi's banks ended the year with Tier 1 Median Capital of 9.48%.

The Banking Division also regulates credit unions and one non-depository trust company. Mississippi's twenty-five state-chartered credit unions ended the year up 5.7% with regulated assets of \$830 million.

Licensed companies in the Consumer Finance Division decreased 1.1% to 2,951. The largest increase by license type occurred in Credit Availability. This increase was a result legislation being passed establishing the new product. The largest decrease was in Motor Vehicle Sales Finance with a 24.7% decrease for a new total of 280 licensees. Check Cashing and Title Pledge followed with a combined 9% decrease.

The Mortgage Division showed an increase of 8% in licensed mortgage companies ending the year with 343, while licensed mortgage loan originators increased 15% to 3,767.

On a national level, the DBCf has long held membership and leadership roles in the Conference of State Bank Supervisors (CSBS), the National Association of State Credit Union Supervisors (NASCUS), the National Association of Consumer Credit Administrators (NACCA), and the American Association of Residential Mortgage Regulators (AARMR). DBCf's involvement at the national level provides a better understanding of issues facing our regulated entities and increased influence with our Federal counterparts.

On a local level, the DBCf continues to foster economic growth through effective oversight and supervision of our regulated entities. In 2016 we hosted our second annual Bank CEO Summit where participants were briefed on Congress and Financial Services, Community Bank Research Conference, and the Bank Case Study Competition. Participants were also provided an update on Cyber Security expectations and enforcement and the application and implementation of the forthcoming Current Expected Credit Losses (CECL) Methodology.

In preparation for the Community Bank Research Conference, we conducted one-on-one interviews with five select bankers in the state. Questions related to the national and state economy, regulation, small business lending, management succession and human capital. The collection of stories and anecdotes provided meaningful insight for researchers. Additionally, we are actively participating in various community outreaches on financial literacy.

Thank you for your support of the DBCf's budget and our goal of increasing examiner staffing, lessening examiner turnover, and retaining experienced supervision staff to oversee the regulatory process. DBCf is fortunate to have professional, hard-working employees who remain diligent and focused on our mission to provide effective supervision and regulation of Mississippi's State-chartered banks and other financial service industries.

I hope you find this report informative. Should you have any questions regarding the contents of this publication, please do not hesitate to contact me.

A handwritten signature in black ink that reads "Charlotte N. Corley".

Charlotte N. Corley
Commissioner

Mission Statement and Vision



MISSION STATEMENT

The Mississippi Department of Banking and Consumer Finance's (DBCF) primary mission is to provide effective supervision and regulation of Mississippi's State-chartered banks and other financial service industries to ensure the public is provided with a convenient, safe and competitive banking environment, along with fair and lawful consumer related financial transactions.

VISION

DBCF's commitment to providing quality supervision to Bank and Non-Bank industries will be apparent in our guiding values, efficient operations, and our ability to recognize and respond to evolving industry trends and resultant regulatory and administrative actions.

Guiding Values

INTEGRITY:

- Integrity is a core foundation in building and retaining the credibility in our regulated industries. The quality of being honest and of consistent moral and ethical standards is vital to public and industry confidence in our State banking system.

PROFESSIONAL EXCELLENCE:

- DBCF continues to foster industry relationships through effectively communicating with the industry, developing agency staff, and by maintaining integrity of the supervisory process and regulatory enforcement. These attributes ensure sustained professional excellence.

COMMUNICATION:

- Communication is essential to a successful regulatory relationship with our depository and non-depository institutions. Effectively communicating with our industries ensures a reliable information exchange and shared expectations, which yield strong working relationships.

PROFESSIONAL DEVELOPMENT:

- Training of examination and non-examination staff is a key element in accomplishing our mission. By increasing the knowledge base of our staff, we enhance useful competencies vital to effective supervisory oversight and regulatory enforcement. A knowledgeable staff contributes to the credibility of our processes, examinations, and industry confidence.

TEAM ORIENTED:

- Collaborative efforts of examination and non-examination staff are critical to effectively meeting the needs of our regulated industries. This working relationship ensures continuity of the regulatory process, from field examinations to discussions with bank and non-bank executive management.

RESPONSIVE:

- DBCF is committed to addressing the evolving needs of our regulated banking and non-banking industries.

ADVOCACY:

- While not specifically delineated in the agency's mission, DBCF advocacy has become a valued byproduct to our regulated industries. By the nature of our regulatory involvement, the DBCF is active in facilitating dialogue with federal regulators, other state agencies, and trade associations in addressing regulatory challenges and industry concerns.

Functional Organizational Chart

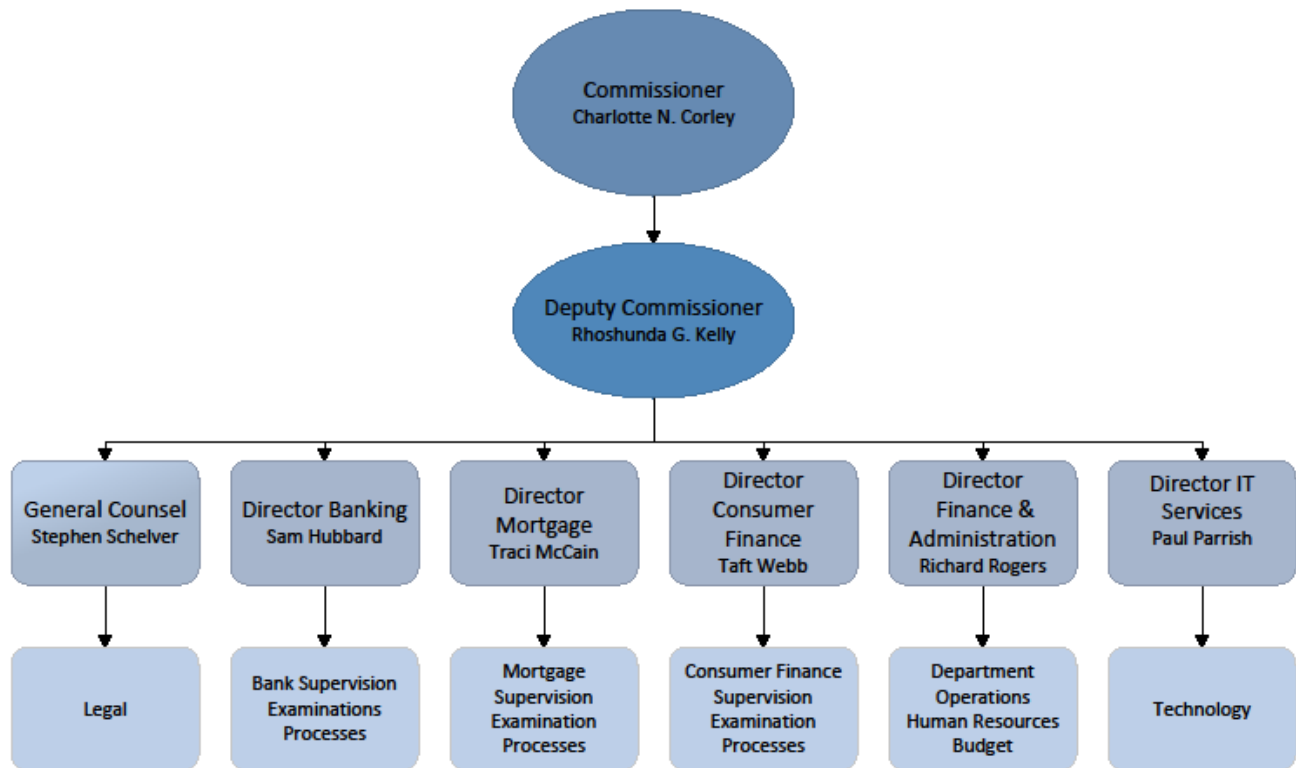
The Mississippi Department of Banking and Consumer Finance is the state agency that regulates and examines Mississippi state-chartered depository and non-depository financial institutions.

Areas of regulatory oversight include state chartered commercial banks, thrift institutions, credit unions, independent trust companies, consumer finance, premium finance, motor vehicle sales finance companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, the sale of commercial exchange, and debt management service providers.

Functionally, the Department reports directly to the Governor. The Department is headed by a Commissioner who is appointed by the Governor to serve a four-year term. Commissioner Charlotte N. Corley is assisted by Deputy Commissioner Rhoshunda G. Kelly. An organizational chart has been established delineating the flow of authority, accountability and division responsibility. Agency responsibility is divided into six areas:

Banking, Consumer Finance, Mortgage, Administration and Finance, Legal, and Technology.

MS Department of Banking and Consumer Finance Organizational Overview



2016 Executive Staff



(Pictured left to right-Brown, Kelly, Corley, Schelver)

Corley, Charlotte N.

Commissioner

Kelly, Rhoshunda G.

Deputy Commissioner

Schelver, Stephen F.

Legal Counsel

Brown, Mary Elizabeth

Executive Assistant

Roster of Comptrollers / Commissioners

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett	December 31, 1934 - December 31, 1936
J. C. Fair	January 1, 1937 - December 31, 1941
Sidney L. McLaurin	January 1, 1942 - May 26, 1942
Joe W. Latham	May 27, 1942 - September 27, 1947
C. T. Johnson	September 27, 1947 - January 31, 1955
Joe W. Latham	January 31, 1955 - February 4, 1957
W. P. McMullan, Jr.	February 4, 1957 - January 5, 1960
Robert D. Morrow	January 5, 1960 - December 30, 1960
Llewellyn Brown	December 30, 1960 - January 19, 1966
O. B. Bowen, Jr.	March 9, 1966 - February 14, 1968
Horace Steele	February 14, 1968 - January 2, 1973
James H. Means	January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen	March 21, 1980 - July 10, 1980
Alanson V. Turnbough	July 11, 1980 - December 14, 1980
(Acting Commissioner)	
Glenn Smith	December 15, 1980 - March 21, 1984
Jean S. Porter	March 22, 1984 - April 30, 1988
Alanson V. Turnbough	May 1, 1988 - July 17, 1988
(Acting Commissioner)	
Thomas L. Wright	July 18, 1988 - March 31, 1992
Joseph H. Neely	April 1, 1992 - January 31, 1996
John S. Allison	February 1, 1996 - August 10, 1997
(Acting Commissioner)	
Ronny G. Parham	August 11, 1997 - June 30, 2000
John S. Allison	July 1, 2000 - September 30, 2011
Theresa L. Brady	October 1, 2011 - June 30, 2012
Jerry T. Wilson	July 1, 2012 - September 30, 2014
Charlotte N. Corley	October 1, 2014 - Present

2016 Administration and Finance Division Staff



(Pictured Top left to right-Gibson, Parrish; Bottom left to right-Smith, Rogers, Frazier)

Rogers, Richard	Director, Administration and Finance
Gibson, Darian	Receptionist
Frazier, Melissa	Human Resource Director
Parrish, Paul	IT Systems Manager
Smith, Tina	Accountant / Auditor

2016 Legislative Update

Department of Banking and Consumer Finance

[SB 2520](#) Senate Bill 2520 amends Mississippi Code § 81-1-81 and grants the DBCF authority to participate with the Federal Reserve in an examination of a Bank Holding Company with assets greater than \$1 Billion.

[SB 2346](#) Senate Bill 2346 amends the Small Loan Regulatory Act at Mississippi Code § 75-67-109 and authorizes licensees to participate in referral-fee programs and requires notice of the program be provided to DBCF.

[SB 2349](#) Senate Bill 2349 amends the Small Loan Regulatory Act at Mississippi Code § 75-67-121 and authorizes “involuntary unemployment insurance” to the list of allowable credit insurance products that may be offered by a licensee. It further allows licensees to offer noncredit insurance products at their locations and sets limitations and restrictions on same.

[HB 1511](#) House Bill 1511 creates the “Mississippi Consumer Alternative Installment Loan Act” and creates another product that may be offered by current Small Loan Regulatory Act Licensees. The Bill creates an alternative offering for Licensees that is intended to be simplified, requires an “ability to repay” standard, eliminates front-end fees, and allows the lender to charge interest rates of up to 59% per annum of unpaid principal balance.

[SB 2409](#) Senate Bill 2409 creates the “Mississippi Credit Availability Act.” The Act creates an additional short-term, small dollar consumer-lending product. This new product is an installment loan product that authorizes up to 25% interest per month on the principal amount. The Act essentially combines pay-day lending and title-pledge lending that currently exist under separate statutes regulated by the DBCF. Inquiries about the product or licensing may be directed to the DBCF’s Consumer Finance Division.

[SB 2504](#) Senate Bill 2504 amends and reauthorizes the Mississippi S.A.F.E. Mortgage Act at Mississippi Code §§ 81-18-1 et seq. The SAFE Act’s sunset provision is extended until 2020 by the Bill. The Bill further updates Mississippi’s SAFE Act to bring our law into line with amendments made to corresponding federal laws and to add further clarification regarding qualifications and record-keeping requirements.

[HB 470](#) House Bill 470 reauthorizes (without change) the Mississippi Debt Management Services Act at Mississippi Code §§ 81-22-1 et seq., by extending the sunset provision until 2019.

Banking Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

Banks	Section 81-1-1, et seq.
Holding Company.....	Section 81-1-81, et. seq.
Credit Unions	Section 81-13-1, et. seq.
Savings Associations	Section 81-12-1, et seq.
Savings Banks	Section 81-14-1, et. seq.
Trust Companies	Section 81-27-1.001, et. seq.

State Board of Banking Review



(Pictured left to right-Russ, Clayton, Green)

Mr. Thomas E. Brown, Member *(deceased 03-17-16)*
Magnolia State Bank, Bay Springs, MS

Term Expires: 03-24-2015*

Mr. James H. Clayton, Member
Planters Bank & Trust Company, Indianola, MS

Term Expires: 03-23-2014*

Ms. Karen O. Green, Member
Grenada, MS

Term Expires: 03-23-2016

Mr. Chandler Russ
Natchez, MS

Term Expires: 03-23-2018

The First Supreme Court District position is vacant.

Section 81-3-12, Mississippi Code of 1972 (Annotated), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to issue general regulation allowing parity between state chartered banks and national banks.

* Statute allows continuation of appointment until member is reappointed or replaced.

2016 MS DBCF Banking Division Staff



Hubbard, Sam	Director, Banking Division	Akins, Matt	Examiner III
McDaniel, Pam	Administrative Assistant	Donald, Barbara	Examiner III
Whatley, Terri	Administrative Assistant	Hartup, Lynda	Examiner III
		Holmes, Whitney	Examiner III
Lion, Paul	Field Supervisor	Jones, Reed	Examiner III
Sinclair, Roger	Field Supervisor	McGee-Sims, Kimberly	Examiner III
Shelton, Nicky	Field Supervisor	McGuire, Heather	Examiner III
Thimmes, Perry Anne	Supervisor of Examinations	Sisco, Michael	Examiner III
		Winters, Chase	Examiner III
Mitchell, Matt	Supervisory Examiner	Beamer, Meghann	Examiner II
Sims, Ashley	Supervisory Examiner	Hewett, Andrea	Examiner II
Ashley, Bill	Examiner V	King, Cody	Examiner II
Hudson, Mark	Examiner V	Skrmetta, Robert	Examiner II
Lawrence, Steve	Examiner V		
Smith, Erik	Examiner V	Moore, Ryan	Examiner I
Sullivan, Michael	Examiner V		
Cayson, Ben	Examiner IV	Alexander, Andrew	Trainee
Cox, Jeff	Examiner IV	Beck, Daniel	Trainee
Hartel, Bailey	Examiner IV	Clark, Ashley	Trainee
Herring, Ann	Examiner IV	Clark, Matthew	Trainee
Ross, Whit	Examiner IV		
McNichol, Sean	Examiner IV		
White, Michelle	Examiner IV		

Staff Examination Assignments - 2016

Banking Division Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Akins, Matt	6
Alexander, Andrew	8
Ashley, Bill	7
Beamer, Meghann	14
Beck, Daniel	6
Bradley, Scott	9
Cayson, Ben	11
Clark, Ashley	7
Clark, Matt	8
Collins, Matt	13
Cox, Jeff	11
Donald, Barbara	11
Hartel, Bailey	16
Hartup, Lynda	15
Herring, Ann	14
Hewett, Andrea	15
Holmes, Whitney	8
Hudson, Mark	8
Jones, Reed	13
King, Cody	18
Lawrence, Steve	14
Lion, Paul	1
McGee-Sims, Kimberly	12
McGuire, Heather	8
McNichol, Sean	13
Mitchell, Matt	10
Moore, Ryan	14
Ross, Whit	18
Scarbrough, Marsdon	10
Shelton, Nicky	1
Sims, Ashley	5
Sinclair, Roger	14
Sisco, Michael	16
Skrmetta, Robert	16
Slemaker, Andrew	17
Smith, Erik	12
Sullivan, Michael	6
Ronald, Taylor	13
Vaughan, Walt	7
White, Michelle	19
Winters, Chase	5

Staff Examination Assignments - 2016

Banking Division Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Donald, Barbara.....	1
Hartup, Lynda.....	1
Hudson, Mark.....	1
King, Cody.....	1
Lawrence, Steve.....	1
McNichol, Sean.....	2
Ross, Whit.....	2
Sims, Ashley.....	1
Sullivan, Michael.....	13
Winters, Chase.....	14

FY2016 Banking Division Department Travel

July 1, 2015 - June 30, 2016

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Alexander, Chris	-	160.36
Ashley, Bill	459.00	32,647.20
Beamer, Meghann	5,212.00	25,375.13
Bradley, Scott	14,325.00	45,447.64
Cayson, Ben	1,376.00	20,633.36
Collins, Matt	4,730.00	23,994.96
Corley, Charlotte	18,748.00	15,674.72
Cox, Jeff	27,264.00	44,546.75
Donald, Barbara	17,771.00	40,622.65
Hartel, Bailey	4,042.00	32,683.60
Hartup, Lynda	2,446.00	31,754.72
Herring, Ann	2,758.00	30,308.81
Hewett, Andrea	-	11,063.13
Hubbard, Sam	13,951.00	19,284.51
Hudson, Mark	5,504.00	38,128.14
Jones, Reed	3,454.00	27,264.54
Kelly, Rhoshunda	19,471.00	15,714.95
King, Cody	3,868.00	34,417.55
Lawrence, Steve	7,609.00	32,239.41
Lion, Paul	8,864.00	17,719.51
McGee-Sims, Kimberly	11,007.00	31,075.77
McNichol, Sean	1,307.00	16,027.79
Mitchell, Matt	5,969.00	15,256.89
Moore, Ryan	7,178.00	26,527.31

FY2016 Banking Division Department Travel

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Ross, Whit	4,821.00	34,618.14
Scarbrough, Marsdon	10,840.00	25,455.96
Shelton, Nicky	1,414.00	21,995.51
Sims, Ashley	8,748.00	14,484.60
Sinclair, Roger	5,071.00	30,689.12
Sisco, Michael	4,577.00	28,475.64
Skrmetta, Robert	7,389.00	30,489.14
Slemaker, Andrew	1,671.00	16,775.78
Smith, Erik	1,417.00	10,425.06
Sullivan, Michael	4,119.00	31,488.04
Taylor, Ronald	-	6,913.31
Thimmes, Perry Anne	2,448.00	1,590.54
Upchurch, Kyle	729.00	12,361.86
Vaughan, Walt	2,519.00	22,266.70
Whatley, Terri	-	17.82
White, Michelle	2,168.00	24,310.39
Winters, Chase	1,169.00	14,465.25
TOTAL	246,413.00	955,664.96

Statement of Funds

Bank Maintenance - Fund 3511 - Fiscal Year 2016 July 1, 2015 – June 30, 2016

REVENUE

Bank

Application Fee - Bank	52,298.99	
Assessment Fees	3,233,123.12	
Miscellaneous Fees	52,613.25	
Subtotal		<u>3,338,035.36</u>

Credit Union

Assessment Fees - Credit Union	5,005.08	
Miscellaneous Fees	0.00	
Subtotal		<u>5,005.08</u>

Total Revenue		3,343,040.44
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EXPENDITURES

Salaries	3,508,518.00	
Travel	988,723.00	
Contractual	457,708.00	
Commodities	42,111.00	
Equipment	54,770.00	
Subtotal		<u>5,051,830.00</u>

Total Expenditures		5,051,830.00
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Banking Facility Statistics

as of December 31, 2016

	State Banks	State Thrfts	Federal Banks	Federal Thrfts	Total
Domiciles	68	0	7	4	79
Mississippi Branches	650	0	201	7	858
Out-of-State Branches	444	0	98	0	542
Total	1,162	0	306	11	1,479
Host State Branches	190	0	72	4	266

Ranking of Mississippi Bank and Thrift Institutions by Total Assets (in thousands)*

1	Gulfport	Whitney Bank	\$23,887,875
2	Tupelo	BancorpSouth Bank	\$14,723,604
3	Tupelo	Renasant Bank	\$8,680,571
4	Belzoni	BankPlus	\$2,679,507
5	Crystal Springs	Metropolitan Bank	\$1,156,062
6	Greenwood	State Bank & Trust Company	\$1,051,928
7	Indianola	Planters Bank & Trust Company	\$1,033,732
8	Philadelphia	The Citizens Bank of Philadelphia	\$1,024,898
9	Macon	BankFirst Financial Services	\$927,725
10	Waynesboro	First State Bank	\$811,099
11	Forest	Community Bank of Mississippi	\$797,048
12	Biloxi	Community Bank , Coast	\$777,760
13	Belzoni	Guaranty Bank and Trust Company	\$707,682
14	Ellisville	Community Bank	\$692,703
15	Biloxi	The Peoples Bank	\$684,863
16	Magee	PriorityOne Bank	\$588,215
17	Pascagoula	Merchants & Marine Bank	\$564,326
18	Batesville	First Security Bank	\$534,367
19	Amory	Community Bank, North Mississippi	\$532,196
20	New Albany	BNA Bank	\$465,738
21	McComb	First Bank	\$456,361
22	Columbia	Citizens Bank	\$405,496
23	Ripley	The Peoples Bank	\$386,476
24	Greenwood	Bank of Commerce	\$366,916
25	Jackson	First Commercial Bank	\$361,851
26	Natchez	United Mississippi Bank	\$347,800
27	Port Gibson	RiverHills Bank	\$318,018
28	Bay Springs	Magnolia State Bank	\$298,752
29	Baldwyn	Farmers and Merchants Bank	\$295,966
30	Meridian	Great Southern Bank	\$294,377
31	Oxford	FNB Oxford Bank	\$291,404
32	Mendenhall	Peoples Bank	\$284,312
33	Lucedale	Century Bank	\$275,619
34	Pontotoc	First Choice Bank	\$269,171
35	Yazoo City	Bank of Yazoo City	\$248,872
36	Water Valley	Mechanics Bank	\$229,794
37	Cleveland	The Cleveland State Bank	\$224,575
38	Hazlehurst	Copiah Bank	\$213,272
39	Senatobia	Sycamore Bank	\$212,874

Ranking of Mississippi Bank and Thrift Institutions by Total Assets (in thousands)*

40	Holly Springs	The Bank of Holly Springs	\$210,812
41	Columbia	First Southern Bank	\$190,210
42	Wiggins	Bank of Wiggins	\$181,986
43	Okolona	Bank of Okolona	\$171,846
44	Forest	The Bank of Forest	\$158,482
45	Kilmichael	Bank of Kilmichael	\$158,146
46	Brookhaven	Bank of Brookhaven	\$154,592
47	De Kalb	The Commercial Bank	\$140,820
48	Anguilla	Bank of Anguilla	\$138,327
49	Marks	Citizens Bank & Trust Company	\$138,300
50	Meadville	Bank of Franklin	\$134,762
51	Biloxi	Charter Bank	\$129,004
52	Oxford	Oxford University Bank	\$127,295
53	Winona	Bank of Winona	\$115,159
54	Holly Springs	First State Bank	\$114,283
55	Lexington	Holmes County Bank & Trust Company	\$109,916
56	Greenville	The Jefferson Bank	\$108,530
57	Corinth	Commerce Bank	\$106,855
58	Holly Springs	Merchants & Farmers Bank	\$95,432
59	Raymond	Merchants and Planters Bank	\$85,257
60	Collins	Covington County Bank	\$76,630
61	Byhalia	Citizens Bank	\$72,324
62	North Carrollton	Peoples Bank & Trust Company	\$70,380
63	Morton	Bank of Morton	\$65,511
64	Richton	Richton Bank & Trust Company	\$60,705
65	Walnut Grove	Bank of Walnut Grove	\$59,038
66	Charleston	Tallahatchie County Bank	\$57,732
67	Bay Springs	OmniBank	\$48,573
68	Benoit	Bank of Benoit	\$17,522
Total Mississippi Bank and Thrift Institution Assets			\$71,402,237
*Ranked by Total Assets as of 12/31/2016.			

Commercial Assets by State (in thousands)*

State	State Charter	National Charter	All Bank Charters
New York	\$798,196,313	\$151,534,109	\$1,041,434,171
California	\$436,126,007	\$280,740,891	\$717,838,308
Massachusetts	\$376,004,932	\$8,584,062	\$384,588,994
North Carolina	\$302,922,083	\$1,679,519,285	\$1,982,441,368
Georgia	\$293,225,929	\$13,212,240	\$306,438,169
Illinois	\$283,377,643	\$182,536,780	\$467,553,193
Utah	\$279,274,242	\$322,845,250	\$602,119,492
Texas	\$273,282,131	\$203,102,952	\$476,385,083
Alabama	\$245,394,798	\$12,819,317	\$258,214,115
Ohio	\$178,811,587	\$2,815,793,781	\$2,994,605,368
Pennsylvania	\$153,498,572	\$77,406,203	\$230,904,775
Delware	\$142,652,839	\$878,055,226	\$1,020,708,065
Missouri	\$124,217,353	\$50,809,218	\$175,026,571
New Jersey	\$89,510,514	\$49,056,970	\$138,567,484
Arkansas	\$81,184,649	\$6,947,766	\$88,132,415
Iowa	\$72,007,072	\$12,240,256	\$84,247,328
Mississippi	\$71,402,234	\$17,472,901	\$88,875,135
Virginia	\$69,758,401	\$643,085,015	\$712,843,416
Louisiana	\$63,973,542	\$9,703,356	\$73,676,898
Tennessee	\$63,094,079	\$39,767,771	\$102,861,850
Puerto Rico	\$57,635,538	\$0	\$57,635,538
Indiana	\$56,728,645	\$28,624,186	\$85,352,831
Wisconsin	\$54,041,580	\$54,881,509	\$108,923,089
Washington	\$53,903,674	\$16,569,510	\$70,473,184
Flordia	\$52,579,078	\$131,623,653	\$184,202,731
Oklahoma	\$50,910,498	\$58,087,749	\$108,998,247
Colorado	\$50,908,641	\$6,646,221	\$57,554,862
Kentucky	\$50,786,003	\$7,409,499	\$58,195,502
Michigan	\$48,073,652	\$23,258,973	\$71,332,625
Hawaii	\$44,032,518	\$7,089,898	\$51,122,416
Minnesota	\$43,448,986	\$28,853,134	\$72,302,120
Nebraska	\$41,268,113	\$34,988,665	\$76,256,778
Kansas	\$41,259,215	\$27,581,037	\$68,840,252
Connecticut	\$35,512,215	\$69,386,758	\$104,898,973
Oregon	\$34,535,681	\$1,330,645	\$35,866,326
Maryland	\$32,382,743	\$6,143,778	\$38,526,521
Montana	\$29,717,793	\$646,303	\$30,364,096
West Virginia	\$29,442,859	\$5,621,727	\$35,064,586
South Dakota	\$25,139,563	\$3,104,734,791	\$3,129,874,354
South Carolina	\$24,928,843	\$3,179,487	\$28,108,330
North Dakota	\$21,051,212	\$6,254,280	\$27,305,492
Arizona	\$19,837,727	\$1,570,228	\$21,407,955
Maine	\$17,633,998	\$6,096,622	\$23,730,620
Nevada	\$10,208,701	\$185,968,471	\$196,177,172
Rhode Island	\$9,778,391	\$117,298,905	\$127,077,296
New Mexico	\$9,770,953	\$5,014,562	\$14,785,515

State	State Charter	National Charter	All Bank Charters
New Hampshire	\$7,993,304	\$3,847,672	\$11,840,976
Wyoming	\$5,982,910	\$2,181,081	\$8,163,991
Idaho	\$4,963,099	\$585,372	\$5,548,471
Vermont	\$4,915,493	\$1,927,799	\$6,843,292
Alaska	\$2,709,086	\$3,609,848	\$6,318,934
Guam	\$2,294,503	\$141,894	\$2,436,397
District of Columbia	\$382,675	\$674,370	\$1,057,045
Virgin Island	\$341,223	\$0	\$341,223
Micronesia	\$148,025	\$0	\$148,025
*Ranked by Total Assets by State Charter as of 12/31/2016.			

Banking Division Financial Institutions, Charters Issued, Insolvent or Liquidated Banks

January 1, 2016 – December 31, 2016

None

Consumer Finance Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

Check Casher	Section 75-67-501, et seq.
Credit Availibility.....	Section 75-67-601, et seq.
Consumer Loan	Section 81-19-1, et seq.
Debt Management	Section 81-22-1, et seq.
Insurance Premium Finance	Section 81-21-1, et seq.
Money Transmitter	Section 75-15-1, et seq.
Motor Vehicle Sales Finance	Section 63-19-1, et seq.
Pawnbroker	Section 75-67-301, et seq.
Small Loan	Section 75-67-101, et seq.
Small Loan	Section 75-67-201, et seq.
Title Pledge	Section 75-67-401, et seq.

2016 Consumer Finance Division Staff



Webb, Taft	Director, Consumer Finance
Ingram, Wanda	Administrative Assistant
Quinto, Nicole	Administrative Assistant
Pender, Marty	Supervisory Examiner
Blair, Brandon	Examiner V
Garrard, Mike	Examiner V
Gentry, Randy	Examiner V
Booker, Kris	Examiner IV
Wilson, Beau	Examiner II
Coleman, Patrick	Examiner II

Staff Examination Assignments - 2016

Consumer Finance Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Blair, Brandon	Check Casher	51
	Debt Management	3
	Motor Vehicle	15
	Pawnbroker	29
	Small Loan	50
	Title Pledge	25
	Total	<u>173</u>
Booker, Kris	Check Casher	47
	Debt Management	2
	Motor Vehicle	16
	Pawnbroker	7
	Small Loan	46
	Title Pledge	25
	Total	<u>143</u>
Christian, Katherine	Check Casher	16
	Motor Vehicle	2
	Pawnbroker	3
	Small Loan	12
	Title Pledge	8
	Total	<u>41</u>
Coleman, Patrick	Check Casher	119
	Debt Management	3
	Money Transmitter	36
	Motor Vehicle	11
	Pawnbroker	12
	Small Loan	31
	Title Pledge	17
	Total	<u>229</u>

Staff Examination Assignments - 2016

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Garrard, Mike	Check Casher	14
	Debt Management	1
	Motor Vehicle	1
	Pawnbroker	5
	Small Loan	3
	Title Pledge	3
	Total	<u>27</u>
Gentry, Randy	Check Casher	54
	Debt Management	8
	Motor Vehicle	9
	Pawnbroker	13
	Premium Finance	2
	Small Loan	27
	Title Pledge	36
	Total	<u>149</u>
Pender, Marty	Check Casher	75
	Consumer Loan Broker	1
	Debt Management	1
	Motor Vehicle	7
	Pawnbroker	7
	Premium Finance	4
	Small Loan	36
	Title Pledge	44
	Total	<u>175</u>
Wilson, Beau	Check Casher	60
	Debt Management	7
	Money Transmitter	35
	Motor Vehicle	3
	Pawnbroker	15
	Small Loan	31
	Title Pledge	32
	Total	<u>183</u>

FY2016 Consumer Finance Division Department Travel

July 1, 2015 - June 30, 2016

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Blair, Brandon	1,687.00	24,503.25
Booker, Kris	1,085.00	14,611.60
Christian, Katherine	1,722.00	19,472.51
Coleman, Patrick	10,417.00	20,835.83
Garrard, Mike	-	4,366.22
Gentry, Randy	2,117.00	17,039.19
Pender, Marty	-	16,092.38
Webb, Taft	4,692.00	2,632.78
Wilson, Beau	10,177.00	23,628.41
TOTAL	31,897.00	143,182.17

Consumer Finance Division Licensee Statistics

January 1, 2016 - December 31, 2016

<u>Industry</u>	<u>12/31/2015</u>	<u>12/31/2016</u>
Check Cashier	972	906
Consumer Loan Broker	4	5
Debt Management	36	19
Insurance Premium Finance	47	53
Motor Vehicle Sales Finance	372	111
Pawnbroker	293	256
Money Transmitter	95	114
Small Loan	589	574
Title Pledge	576	551
Credit Availability	0	417

Consumer Finance Division Penalties and Refunds

January 1, 2016 - December 31, 2016

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Pawnbroker	5,000.00	0.00
Small Loan	5,000.00	
Title Pledge	3,500.00	0.00

Mortgage Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

MortgageSection 81-18-1, et seq.

2016 Mortgage Division Staff



McCain, Traci
Burger, Nikki
Spires, Mary

Director, Mortgage Division
Administrative Assistant
Administrative Assistant

Carter, Larry

Examiner V

Bost, Ty
Fitzhugh, Samantha

Examiner I
Examiner I

2016 Staff Examination Assignments

Mortgage Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Bost, Ty	Mortgage	23
	Total	23
Carter, Larry	Mortgage	46
	Total	46
Fitzhugh, Samantha	Mortgage	25
	Total	25
Holmes, Whitney	Mortgage	1
	Total	1

FY2016 Mortgage Division Department Travel

July 1, 2015 - June 30, 2016

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Bost, Ty	16,589.00	10,735.83
Carter, Larry	16,269.00	28,808.47
Fitzhugh, Samantha	22,709.00	16,605.78
Holmes, Whitney	15,531.00	21,387.81
McCain, Traci	871.00	
TOTAL	71,969.00	77,537.89

Mortgage Division Licensee Statistics

January 1, 2016 - December 31, 2016

<u>Industry</u>	<u>12/31/2015</u>	<u>12/31/2016</u>
Loan Originator	3,258	3,767
Mortgage Company	315	343
Mortgage Company Branch	473	573

Mortgage Penalties and Refunds

January 1, 2016 - December 31, 2016

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Mortgage	14,000.00	0.00

Statement of Funds

Consumer Finance - Fund 3512 - Fiscal Year 2016 July 1, 2015 – June 30, 2016

REVENUE

Penalties - Civil Money

Check Casher	40,000.00
Title Pledge	5,000.00
Mortgage Company	127,425.00
Small Loan	<u>5,000.00</u>

Subtotal **177,425.00**

Penalties - License and Reporting

Check Casher	1,625.00
Motor Vehicle	1550.00
Pawnbroker	2,175.00
Small Loan	625.00
Title Pledge	<u>325.00</u>

Subtotal **6,500.00**

Consumer Loan Broker

License Fees	1,500.00
Examination Fees	<u>200.00</u>

Subtotal **1,700.00**

Check Casher

License Fees	523,250.00
Miscellaneous Fees	75.00
Examination Fees	<u>273,500</u>

Subtotal **798,175.00**

Credit Availability

License Fees	63,000.00
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Subtotal **63,000.00**

Debt Management

License Fees	19,750.00
Miscellaneous Fees	75.00
Examination Fees	<u>10,845.20</u>

Subtotal **30,670.20**

Mortgage

License Fees	1,124,000.00
Miscellaneous Fees	32,425.20
Examination Fees	<u>332,603.12</u>

Subtotal **1,489,028.32**

Statement of Funds

Money Transmitter

License Fees	61,300.00
Miscellaneous Fees	275.00
Examination Fees	<u>23,272.20</u>

Subtotal **84,847.20**

Motor Vehicle

License Fees	152,575.00
Miscellaneous Fees	550.00
Examination Fees	<u>59,550.00</u>

Subtotal **212,675.00**

Pawnbroker

License Fees	84,300.00
Miscellaneous Fees	<u>325.00</u>

Subtotal **84,625.00**

Insurance Premium Finance

License Fees	24,650.00
Examination Fees	<u>7,800.00</u>

Subtotal **32,450.00**

Small Loan

License Fees	243,800
Miscellaneous Fees	700.00
Examination Fees	<u>176,400.00</u>

Subtotal **420,900.00**

Title Pledge

License Fees	281,675.00
Miscellaneous Fees	1,525.00
Examination Fees	<u>152,400.00</u>

Subtotal **435,600.00**

Total Revenue **3,837,595.72**

EXPENDITURES

Salaries	2,112,451.00
Travel	265,144.00
Contractual	396,454.00
Commodities	59,172.00
Equipment	<u>29,112.00</u>

Subtotal **2,862,297.00**

Total Expenditures **2,862,297.00**

MS DBCF

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(601) 321-6901
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