

STATE OF MISSISSIPPI

ANNUAL REPORT



FISCAL YEAR ENDING
JUNE 30, 2017

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Roster of Comptrollers / Commissioners

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett	December 31, 1934 - December 31, 1936
J. C. Fair	January 1, 1937 - December 31, 1941
Sidney L. McLaurin	January 1, 1942 - May 26, 1942
Joe W. Latham	May 27, 1942 - September 27, 1947
C. T. Johnson	September 27, 1947 - January 31, 1955
Joe W. Latham	January 31, 1955 - February 4, 1957
W. P. McMullan, Jr.	February 4, 1957 - January 5, 1960
Robert D. Morrow	January 5, 1960 - December 30, 1960
Llewellyn Brown	December 30, 1960 - January 19, 1966
O. B. Bowen, Jr.	March 9, 1966 - February 14, 1968
Horace Steele	February 14, 1968 - January 2, 1973
James H. Means	January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen	March 21, 1980 - July 10, 1980
Alanson V. Turnbough	July 11, 1980 - December 14, 1980
(Acting Commissioner)	
Glenn Smith	December 15, 1980 - March 21, 1984
Jean S. Porter	March 22, 1984 - April 30, 1988
Alanson V. Turnbough	May 1, 1988 - July 17, 1988
(Acting Commissioner)	
Thomas L. Wright	July 18, 1988 - March 31, 1992
Joseph H. Neely	April 1, 1992 - January 31, 1996
John S. Allison	February 1, 1996 - August 10, 1997
(Acting Commissioner)	
Ronny G. Parham	August 11, 1997 - June 30, 2000
John S. Allison	July 1, 2000 - September 30, 2011
Theresa L. Brady	October 1, 2011 - June 30, 2012
Jerry T. Wilson	July 1, 2012 - September 30, 2014
Charlotte N. Corley	October 1, 2014 - Present

Message from the Commissioner



To the Honorable Senate and House of Representatives
State of Mississippi

As Commissioner of the Mississippi Department of Banking and Consumer Finance (DBCF), I am pleased to submit the 2017 Annual Report pursuant to the reporting requirements of Section 81-1-113, Mississippi Code of 1972. This report contains information on the agency's budget as of Fiscal Year End 2017 (6/30/17) and regulatory activities as of Calendar Year End 2017 (12/31/17).

The Department is charged with regulating all state chartered commercial banks, thrift institutions, and credit unions, independent trust companies, consumer finance companies, premium finance companies, motor vehicle sales finance companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, money transmitters, credit availability lenders, and debt management service providers.

Eighty percent of all banking assets in Mississippi reside in State-chartered banks. As of year-end 2017, DBCF's Banking Division regulated 63 State-chartered commercial banks with assets totaling \$76 billion, ranking Mississippi 18th largest of the 55 U.S. banking departments. This accounts to a 7% year-over-year increase in assets under supervision. Although the number of banks declined through mergers with other institutions, fewer but larger, more complex institutions are the result. In 2017, Mississippi's banks ended the year with Tier 1 Median Capital of 9.67%.

The Banking Division also regulates credit unions and one non-depository trust company. Mississippi's seven chartered credit unions have regulated assets of \$770 million.

Licensed companies in the Consumer Finance Division experienced an overall decrease of 6.0% to 2,758. The largest decrease was in Title Pledge with a 22% decrease for a new total of 425 licensees.

The Mortgage Division showed an increase of 9% in licensed mortgage companies ending the year with 373, while licensed mortgage loan originators increased 15% to 4,333.

On a national level, the DBCF has long held membership and leadership roles in the Conference of State Bank Supervisors (CSBS), the National Association of State Credit Union Supervisors (NASCUS), the National Association of Consumer Credit Administrators (NACCA), and the American Association of Residential Mortgage Regulators (AARMR). DBCF's involvement at the national level provides a better understanding of issues facing our regulated entities and increased influence with our Federal counterparts.

On a local level, the DBCF continues to foster economic growth through effective oversight and supervision of our regulated entities. In 2017, we hosted our annual Bank CEO Summit where participants were briefed on Congress and Financial Services, the Community Bank Research Conference, and the CSBS Bank Case Study Competition. Participants were also provided an update on bank board expectations and board governance.

In preparation for the Community Bank Research Conference, we conducted one-on-one interviews with five select bankers in the state. Questions related to the national and state economy, regulation and supervision, small business lending, management succession and technology. The collection of stories and anecdotes provided meaningful insight for researchers. Additionally, we are actively participating in various community outreaches on financial literacy.

Thank you for your support of the DBCF's budget and our goal of increasing examiner staffing, lessening examiner turnover, and retaining experienced supervision staff to oversee the regulatory process. DBCF is fortunate to have professional, hard-working employees who remain diligent and focused on our mission to provide effective supervision and regulation of Mississippi's State-chartered banks and other financial service industries.

I hope you find this report informative. Should you have any questions regarding the contents of this publication, please do not hesitate to contact me.

A handwritten signature in black ink that reads "Charlotte N. Corley".

Charlotte N. Corley
Commissioner

Mission Statement and Vision



MISSION STATEMENT

Regulate, supervise, and safeguard financial institutions chartered and licensed in Mississippi.

VISION

Excellence in financial supervision.

Guiding Values

INTEGRITY:

- Integrity is a core foundation in building and retaining credibility in our regulated industries. The quality of being honest and of consistent moral and ethical standards is vital to public and industry confidence in our State banking system.

PROFESSIONAL EXCELLENCE:

- DBCF continues to foster industry relationships through effectively communicating with the industry, developing agency staff, and maintaining integrity of the supervisory process and regulatory enforcement. These attributes ensure sustained professional excellence.

COMMUNICATION:

- Communication is essential to a successful regulatory relationship with our depository and non-depository institutions. Effectively communicating with our industries ensures a reliable information exchange and shared expectations, which yield strong working relationships.

PROFESSIONAL DEVELOPMENT:

- Training examination and non-examination staff is a key element in accomplishing our mission. By increasing the knowledge base of our staff, we enhance useful competencies vital to effective supervisory oversight and regulatory enforcement. A knowledgeable staff contributes to the credibility of our processes, examinations, and industry confidence.

TEAM ORIENTED:

- Collaborative efforts of examination and non-examination staff are critical to effectively meeting the needs of our regulated industries. This working relationship ensures continuity of the regulatory process, from field examinations to discussions with bank and non-bank executive management.

RESPONSIVE:

- DBCF is committed to addressing the evolving needs of our regulated banking and non-banking industries.

ADVOCACY:

- While not specifically delineated in the agency's mission, DBCF advocacy has become a valued byproduct to our regulated industries. By the nature of our regulatory involvement, the DBCF is active in facilitating dialogue with federal regulators, other state agencies, and trade associations in addressing regulatory challenges and industry concerns.

Functional Organizational Chart

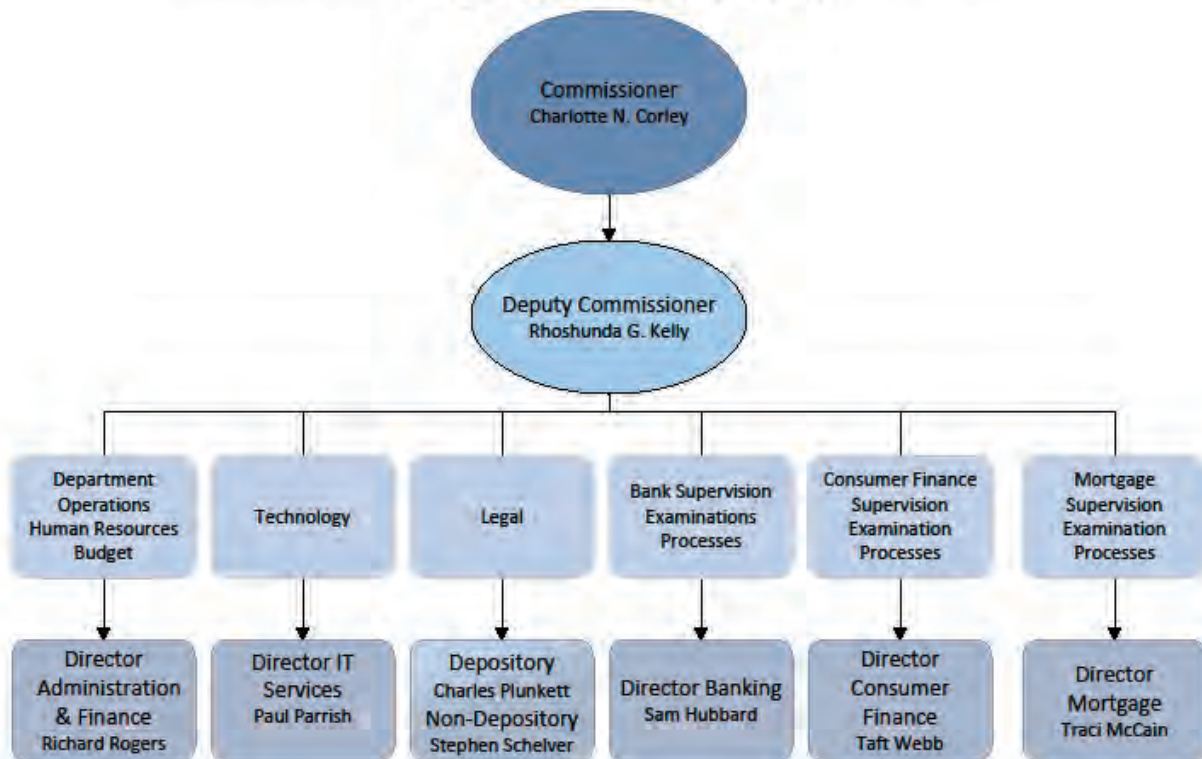
The Mississippi Department of Banking and Consumer Finance is the state agency that regulates and examines Mississippi state-chartered depository and non-depository financial institutions.

Areas of regulatory oversight include state chartered commercial banks, thrift institutions, credit unions, independent trust companies, consumer finance companies, credit availability companies, premium finance companies, motor vehicle sales finance companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, the sale of commercial exchange, and debt management service providers.

Functionally, the Department reports directly to the Governor. The Department is headed by a Commissioner who is appointed by the Governor to serve a four-year term. Commissioner Charlotte N. Corley is assisted by Deputy Commissioner Rhoshunda G. Kelly. An organizational chart has been established delineating the flow of authority, accountability and division responsibility. Agency responsibility is divided into six areas:

Administration and Finance, Technology, Legal, Banking, Consumer Finance, and Mortgage.

MS Department of Banking and Consumer Finance Organizational Overview



2017 Leadership Staff



(Pictured left to right-Kelly, Corley)

Corley, Charlotte N.
Kelly, Rhoshunda G.

Commissioner
Deputy Commissioner

Mississippi Code of 1972 annotated §81-1-61. Commissioner of Banking and Consumer Finance; qualifications; terms of office; vacancies.

The management, control and direction of the department shall be vested in the Commissioner of Banking and Consumer Finance, who shall be directly responsible for the proper functioning of the department.

Mississippi Code of 1972 annotated §81-1-63. Deputy Commissioner; duties; qualifications; dismissal.

The commissioner shall appoint a deputy commissioner, with the approval of the board, who shall perform such duties as may be required of him by the commissioner. If the office of the commissioner is vacant or if the commissioner is absent or unable to act, the deputy commissioner shall be the acting commissioner.

2017 Administration and Finance Division Staff



(Pictured Top left to right- Parrish, Gibson, Brown; Bottom left to right-Spires, Kirk, Rogers. Smith not pictured.)

Rogers, Richard	Director, Administration and Finance
Gibson, Darian	Receptionist
Brown, Mary Elizabeth	Executive Assistant
Kirk, Melissa	Human Resource Director
Parrish, Paul	IT Systems Manager
Smith, Tina	Accountant / Auditor
Spires, Mary	Accountant / Auditor

The Administration and Finance Division is responsible for technology, internal audit, budgeting, accounting, and human resources functions of the agency. In addition to staff support, the Administrative and Finance Division ensures compliance with all state and federal regulations and the agency's mission statement.

Statement of Funds

Bank Maintenance - Fund 3511 - Fiscal Year 2017 July 1, 2016 – June 30, 2017

REVENUE

Bank

Application Fees - Bank	16,800.00	
Assessment Fees	4,252,111.78	
Miscellaneous Fees	86,768.29	
Subtotal		<u>4,355,680.07</u>

Credit Union

Application Fees – Credit Union	750.00	
Supervision Fees - Credit Union	150,883.17	
Miscellaneous Fees	50.00	
Subtotal		<u>151,683.17</u>

Total Revenue	4,507,363.24
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EXPENDITURES

Salaries	4,042,252.00	
Travel	1,002,119.00	
Contractual	559,546.00	
Commodities	36,347.00	
Equipment	4,241.00	
Subtotal		<u>5,644,505.00</u>

Total Expenditures	5,644,505.00
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Statement of Funds

Consumer Finance - Fund 3512 - Fiscal Year 2017 July 1, 2016 – June 30, 2017

REVENUE

Penalties - Civil Money

Check Casher	892,850.00
Title Pledge	2,500.00
Mortgage Company	<u>7,499.00</u>

Subtotal **902,849.00**

Consumer Loan Broker

License Fees	1,225.00
Miscellaneous Fees	25.00
Examination Fees	<u>200.00</u>

Subtotal **1,450.00**

Check Casher

License Fees	494,925.00
Miscellaneous Fees	1750.00
Examination Fees	<u>238,975.00</u>

Subtotal **735,650.00**

Credit Availability

License Fees	247,650.00
Miscellaneous Fees	<u>750.00</u>

Subtotal **248,400.00**

Debt Management

License Fees	22,025.00
Miscellaneous Fees	50.00
Examination Fees	<u>16,800.00</u>

Subtotal **38,875.00**

Mortgage

License Fees	1,228,900.00
Miscellaneous Fees	18,771.00
Examination Fees	<u>217,837.37</u>

Subtotal **1,465,508.37**

Money Transmitter

License Fees	75,600.00
Miscellaneous Fees	325.00
Examination Fees	<u>32,421.04</u>

Subtotal **108,346.04**

Statement of Funds

Motor Vehicle

License Fees	90,550.00	
Miscellaneous Fees	376.25	
Examination Fees	<u>40,800.00</u>	
Subtotal		<u>131,726.25</u>

Pawnbroker

License Fees	83,350.00	
Miscellaneous Fees	<u>350.00</u>	
Subtotal		<u>83,700.00</u>

Insurance Premium Finance

License Fees	24,575.00	
Miscellaneous Fees	25.00	
Examination Fees	<u>4,800.00</u>	
Subtotal		<u>29,400.00</u>

Small Loan

License Fees	294,003.75	
Miscellaneous Fees	1,350.00	
Examination Fees	<u>144,600.00</u>	
Subtotal		<u>439,953.75</u>

Title Pledge

License Fees	264,125.00	
Miscellaneous Fees	1,063.01	
Examination Fees	<u>127,800.00</u>	
Subtotal		<u>392,988.01</u>

4,579,565.42

Total Revenue

EXPENDITURES	Salaries	1,977,418.00	
	Travel	189,059.00	
	Contractual	294,079.00	
	Commodities	21,768.00	
	Equipment	<u>1,522.00</u>	
	Subtotal		<u>2,483,846.00</u>

2,483,846.00

Total Expenditures

2017 Legal Division Staff



(Pictured left to right-Plunkett, Schelver)

Plunkett, Charles O. Depository, Legal Counsel
Schelver, Stephen F. Non-Depository, Legal Counsel

The Legal Division consists of two legal counsels. Each counsel is dedicated to a respective industry type, depository and non-depository. The primary function of the Legal Division is to interpret state and federal regulations and assess the impact on DBCF operations, mission statement and strategic initiatives. Additionally, the legal staff serves as a resource to state chartered and licensed entities. They also assist in drafting statutory language to ensure effective supervision of regulated industries. Each legal counsel investigates consumer complaints for their respective industries.

2017 Legislative Update

No substantive changes were made to any statute the Mississippi Department of Banking and Consumer Finance is required to enforce.

Banking Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

Title 81 – Banks and Financial Institutions

Department of Banking and Consumer Finance.....	§ 81-1-1, et seq.
Incorporation and Organizations of Banks.....	§ 81-3-1, et seq.
General Provisions Relating to Banks and Banking	§ 81-5-1, et seq.
Branch Banks	§ 81-7-1, et seq.
Regional Banking Institutions.....	§ 81-8-1, et seq.
Insolvent Banks	§ 81-9-1, et seq.
Savings Associations Law	§ 81-12-1, et seq.
Credit Unions	§ 81-13-1, et seq.
Savings Bank Law	§ 81-14-1, et seq.
Agricultural Credit Corporations	§ 81-15-1, et seq.
Farmers' Credit Associations.....	§ 81-17-1, et seq.
Interstate Bank Branching	§ 81-23-1, et seq.
The Mississippi International Banking Act	§ 81-25-1, et seq.
Multistate, State and Limited Liability Trust Institutions	§ 81-27-1.001, et seq.
Lender Trade Name and Trademark Use.....	§ 81-29-1, et seq.

2017 MS DBCF Banking Division Staff



(Pictured left to right - bottom row – Holmes, Hartup, McDaniel, Beamer, Clark A., McGuire, Hubbard, Shelton, Lion, Sinclair, Thimmes. Second row – White, Whatley, Williams, Conaway, Winters, Sims, Hewett, Babbitt, Lawrence, Donald. Third row – Smith, Hartel, Herring, Mitchell, Beck, Craig, McNichol, Dowdle, Ashley. Fourth row – Hudson, Sullivan, Akins, Irons, Jones, Cayson, Cox, Ross. Top Row – Alexander, King, Sisco, Clark M., Trammell, Ambeau, Moore, Burton.)

The Banking Division regulates 63 state-chartered banks, 7 state-chartered credit unions, and 1 state-chartered non-depository trust company. Of the 60 banks below \$10 billion, the Banking Division conducted 32 full-scope examinations in 2017. Additionally, in 2017, nine examinations were conducted for credit unions and the non-depository trust company.

The DBCF currently supervises 3 banks with assets exceeding \$10 billion. Aggregate assets for the 3 banks exceed \$52 billion. During 2017 examiners conducted 38 onsite examinations of these large banks. The number of examinations for banks with \$10 billion or more assets will increase to 48 in 2018.

2017 MS DBCF Banking Division Staff

Hubbard, Sam	Director, Banking Division	Akins, Matt	Examiner III
McDaniel, Pam	Administrative Assistant	Babbitt, Justin	Examiner III
Whatley, Terri	Administrative Assistant	Beamer, Meghann	Examiner III
		Donald, Barbara	Examiner III
Lion, Paul	Field Supervisor	Holmes, Whitney	Examiner III
Sinclair, Roger	Field Supervisor	Jones, Reed	Examiner III
Shelton, Nicky	Field Supervisor	McGee-Sims, Kimberly	Examiner III
Thimmes, Perry Anne	Supervisor of Examinations	McGuire, Heather	Examiner III
		Sisco, Michael	Examiner III
Mitchell, Matt	Supervisory Examiner	Winters, Chase	Examiner III
Sims, Ashley	Supervisory Examiner		
		Beamer, Meghann	Examiner II
Ashley, Bill	Examiner V	Dowdle, Paul	Examiner II
Hudson, Mark	Examiner V	Hewett, Andrea	Examiner II
Lawrence, Steve	Examiner V	King, Cody	Examiner II
Smith, Erik	Examiner V	Moore, Ryan	Examiner II
Sullivan, Michael	Examiner V		
Trammell, Jeff	Examiner V	Alexander, Andrew	Examiner I
Williams, Don	Examiner V	Beck, Daniel	Examiner I
		Clark, Matthew	Examiner I
Cayson, Ben	Examiner IV	Conaway, Hannah	Examiner I
Cox, Jeff	Examiner IV		
Hartel, Bailey	Examiner IV	Ambeau, Donavon	Examiner Trainee
Hartup, Lynda	Examiner IV	Burton, Bryan	Examiner Trainee
Herring, Ann	Examiner IV	Clark, Ashley	Examiner Trainee
McNichol, Sean	Examiner IV	Craig, James	Examiner Trainee
Ross, Whit	Examiner IV	Irons, Zach	Examiner Trainee
White, Michelle	Examiner IV		

*As of 12/31/2017

Staff Examination Assignments - 2017

Banking Division Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Akins, Matt.....	13
Alexander, Andrew.....	17
Ambeau, Donavon.....	7
Ashley, Bill.....	16
Babbitt, Justin.....	15
Beamer, Meghann.....	13
Beck, Daniel.....	16
Burton, Bryan.....	11
Carroll, Katie.....	5
Cayson, Ben.....	12
Clark, Ashley.....	15
Clark, Matt.....	19
Conaway, Hannah.....	11
Cox, Jeff.....	8
Craig, James.....	9
Donald, Barbara.....	7
Dowdle, Paul.....	7
Hartel, Bailey.....	11
Hartup, Lynda.....	17
Herring, Ann.....	6
Hewett, Andrea.....	13
Holmes, Whitney.....	17
Hudson, Mark.....	10
Irons, Zach.....	3
Jones, Reed.....	8
King, Cody.....	11
Lawrence, Steve.....	17
Lion, Paul	1
Leach, Tonya.....	15
LeBlanc, Kaitlyn.....	8
McGee-Sims, Kimberly.....	3
McGuire, Heather.....	16
McNichol, Sean.....	11
Mitchell, Matt	15
Moore, Ryan.....	15
Ross, Whit.....	6
Shelton, Nicky.....	1
Sims, Ashley.....	5
Sinclair, Roger.....	7
Sisco, Michael.....	8
Skrmetta, Robert.....	6

Staff Examination Assignments - 2017

<u>Examiner</u>	<u>Participation</u>
Trammell, Jeff.....	4
White, Michelle.....	17
Williams, Don.....	10
Winters, Chase.....	8

Banking Division Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Ashley, Bill.....	1
Donald, Barbara.....	1
Herring, Ann.....	7
Hudson, Mark.....	2
Jones, Reed.....	1
King, Cody.....	1
Lawrence, Steve.....	1
Ross, Whit.....	5
Sullivan, Michael.....	12
Trammell, Jeff.....	1
Williams, Don.....	1
Winters, Chase.....	8

FY2017 Banking Division Travel

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Akins, Matt	2,215.53	23,064.14
Alexander, Andrew	2,273.56	15,909.04
Ashley, Bill	-	18,128.60
Babbitt, Justin	-	11,571.89
Beamer, Meghann	2,573.56	25,694.41
Beck, Daniel	-	23,364.47
Bradley, Scott	628.20	15,438.65
Burton, Bryan	-	1,052.10
Cayson, Ben	2,970.64	12,516.01
Clark, Ashley	-	24,895.71
Clark, Matt	1,511.04	14,393.96
Collins, Matt	3,753.54	10,332.31
Conaway, Hannah	-	1,791.77
Corley, Charlotte	10,837.79	556.55
Cox, Jeff	4,677.62	25,430.48
Donald, Barbara	3,003.01	22,404.41
Hartel, Bailey	4,696.87	26,811.87
Hartup, Lynda	3,073.16	26,422.36
Herring, Ann	402.32	30,181.87
Hewett, Andrea	5,186.26	26,706.49
Holmes, Whitney	6,388.77	16,774.91
Hubbard, Sam	9,148.65	5,066.11
Hudson, Mark	4,567.38	20,398.50
Jones, Reed	423.11	22,782.75
Kelly, Rhoshunda	15,255.44	3,400.72
King, Cody	1,242.41	30,444.42
Lawrence, Steve	9,010.01	19,100.43
Leach, Tonya	1,045.78	5,827.43
LeBlanc, Kaitlyn	-	1,239.98
Lion, Paul	1,395.87	9,841.46
McGee-Sims, Kimberly	1,975.01	13,343.67
McGuire, Heather	2,537.88	14,820.17
McNichol, Sean	310.36	13,751.28
Mitchell, Matt	3,640.60	12,317.75
Moore, Ryan	4,323.02	18,385.81

FY2017 Banking Division Travel

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Ross, Whit	1,442.43	27,959.51
Scarbrough, Marsdon	3,910.02	724.28
Shelton, Nicky	-	30,369.65
Sims, Ashley	3,470.57	11,007.65
Sinclair, Roger	2,588.82	22,501.39
Sisco, Michael	1,398.56	17,953.52
Skrmetta, Robert	3,119.07	20,721.47
Slemaker, Andrew	1,095.21	8,413.73
Smith, Erik	1,461.81	4,130.87
Sullivan, Michael	-	25,055.90
Taylor, Ronald	1,745.75	2,872.42
Thimmes, Perry Anne	4,936.25	349.52
Trammell, Jeff	6,598.79	4,028.27
White, Michelle	6,080.68	29,019.78
Winters, Chase	280.80	12,766.43
TOTAL	148,222.12	782,037.37

Ranking of Mississippi Bank and Thrift Institutions by Total Assets (in thousands)*

1	Gulfport	Whitney Bank	\$27,268,871
2	Tupelo	BancorpSouth Bank	\$15,308,454
3	Jackson	Trustmark National Bank	\$13,795,627
4	Tupelo	Renasant Bank	\$9,805,580
5	Belzoni	BankPlus	\$2,695,108
6	Hattiesburg	The First, A National Banking Association	\$1,811,335
7	Meridian	The Citizens National Bank of Meridian	\$1,331,493
8	Greenwood	State Bank & Trust Company	\$1,126,169
9	Indianola	Planters Bank & Trust Company	\$1,024,661
10	Philadelphia	The Citizens Bank of Philadelphia, Mississippi	\$992,744
11	Macon	BankFirst Financial Services	\$957,533
12	Forest	Community Bank of Mississippi	\$927,259
13	Waynesboro	First State Bank	\$850,020
14	Biloxi	Community Bank, Coast	\$839,640
15	Belzoni	Guaranty Bank and Trust Company	\$810,114
16	Ellisville	Community Bank	\$720,590
17	Biloxi	The Peoples Bank, Biloxi, Mississippi	\$647,211
18	Magee	PriorityOne Bank	\$615,194
19	Amory	Community Bank, North Mississippi	\$578,604
20	Batesville	First Security Bank	\$558,115
21	Pascagoula	Merchants & Marine Bank	\$557,731
22	McComb	First Bank	\$517,890
23	New Albany	BNA Bank	\$505,718
24	Columbia	Citizens Bank	\$418,126
25	Jackson	FIRST COMMERCIAL BANK	\$394,494
26	Ripley	The Peoples Bank	\$389,660
27	Greenwood	Bank of Commerce	\$386,376
28	Clarksdale	First National Bank of Clarksdale	\$367,790
29	Natchez	United Mississippi Bank	\$361,363
30	Bay Springs	Magnolia State Bank	\$325,842
31	Port Gibson	RiverHills Bank	\$316,648
32	Baldwyn	Farmers and Merchants Bank	\$316,496
33	Oxford	FNB Oxford Bank	\$306,844
34	Pascagoula	First Federal Savings and Loan Association	\$301,406
35	Lucedale	Century Bank	\$300,966
36	Pontotoc	First Choice Bank	\$291,613
37	Meridian	Great Southern Bank	\$288,783
38	Mendenhall	Peoples Bank	\$284,719
39	Iuka	First American National Bank	\$253,002
40	Yazoo City	Bank of Yazoo City	\$245,993

Ranking of Mississippi Bank and Thrift Institutions by Total Assets (in thousands)*

41	McComb	Pike National Bank	\$240,936
42	Hazlehurst	Copiah Bank	\$232,558
43	Cleveland	The Cleveland State Bank	\$225,592
44	Water Valley	Mechanics Bank	\$224,184
45	Senatobia	Sycamore Bank	\$220,770
46	Picayune	First National Bank of Picayune	\$213,611
47	Holly Springs	The Bank of Holly Springs	\$207,355
48	Forest	The Bank of Forest	\$202,194
49	Columbia	First Southern Bank	\$185,174
50	Okolona	Bank of Okolona	\$184,322
51	Wiggins	Bank of Wiggins	\$182,409
52	Kilmichael	Bank of Kilmichael	\$166,502
53	Brookhaven	Bank of Brookhaven	\$155,040
54	Oxford	Oxford University Bank	\$151,594
55	Biloxi	Charter Bank	\$150,543
56	De Kalb	The Commercial Bank	\$149,160
57	Anguilla	Bank of Anguilla	\$142,101
58	Meadville	Bank of Franklin	\$132,620
59	Marks	Citizens Bank & Trust Co.	\$130,398
60	Lexington	Holmes County Bank & Trust Company	\$116,882
61	Holly Springs	First State Bank	\$116,187
62	Winona	Bank of Winona	\$116,029
63	Greenville	The Jefferson Bank	\$115,849
64	Corinth	Commerce Bank	\$113,087
65	Holly Springs	Merchants & Farmers Bank	\$98,310
66	Raymond	Merchants and Planters Bank	\$87,057
67	Amory	Amory Federal Savings and Loan Association	\$83,238
68	Collins	Covington County Bank	\$76,818
69	Hattiesburg	Grand Bank for Savings, FSB	\$73,481
70	Byhalia	Citizens Bank	\$72,382
71	North Carrollton	Peoples Bank & Trust Company	\$70,207
72	Morton	Bank of Morton	\$66,831
73	Richton	Richton Bank & Trust Company	\$59,013
74	Charleston	Tallahatchie County Bank	\$56,319
75	Bay Springs	OmniBank	\$47,891
76	Aberdeen	First Federal Savings and Loan Association	\$36,290
77	Benoit	Bank of Benoit	\$15,821
Total Mississippi Bank and Thrift Institution Assets			\$94,714,537
*Ranked by Total Assets as of 12/31/2017			

Commercial Assets by State (in thousands)*

State	State Charter	National Charter	All Bank Charters
New York	\$840,256,081	\$163,970,001	\$1,090,585,802
California	\$479,159,934	\$277,552,151	\$757,652,096
Massachusetts	\$381,937,338	\$8,279,539	\$390,216,877
Utah	\$321,418,239	\$332,923,950	\$654,342,189
Illinois	\$306,335,915	\$188,077,426	\$496,362,924
Georgia	\$298,192,177	\$14,136,874	\$312,329,051
Texas	\$282,536,059	\$216,557,450	\$499,093,509
North Carolina	\$279,903,052	\$1,753,573,262	\$2,033,476,314
Alabama	\$246,791,865	\$15,048,342	\$261,840,207
Ohio	\$180,641,925	\$2,896,350,311	\$3,076,992,236
Pennsylvania	\$159,827,739	\$87,209,579	\$247,037,318
Delaware	\$155,309,857	\$911,906,603	\$1,067,216,460
Missouri	\$129,864,667	\$29,105,106	\$158,969,773
New Jersey	\$101,717,417	\$46,850,022	\$148,567,439
Arkansas	\$90,237,279	\$7,478,460	\$97,715,739
Tennessee	\$77,626,391	\$52,937,122	\$130,563,513
Virginia	\$77,185,377	\$654,563,168	\$731,748,545
Mississippi	\$76,206,328	\$18,508,209	\$94,714,537
Iowa	\$75,695,405	\$8,015,525	\$83,710,930
Indiana	\$67,008,591	\$27,877,989	\$94,886,580
Louisiana	\$66,049,662	\$10,612,311	\$76,661,973
Puerto Rico	\$62,357,096	\$0	\$62,357,096
Washington	\$59,764,011	\$17,319,427	\$77,083,438
Wisconsin	\$57,964,049	\$54,982,882	\$112,946,931
Oklahoma	\$55,215,998	\$59,681,117	\$114,897,115
Colorado	\$53,791,623	\$9,251,475	\$63,043,098
Michigan	\$52,641,334	\$26,522,671	\$79,164,005
Kentucky	\$52,068,895	\$7,586,510	\$59,655,405
Florida	\$51,390,029	\$144,641,602	\$196,031,631
Hawaii	\$45,941,968	\$7,462,682	\$53,404,650
Minnesota	\$44,772,159	\$28,715,746	\$73,487,905
Kansas	\$44,039,605	\$26,266,293	\$70,305,898
Connecticut	\$38,142,912	\$72,972,129	\$111,115,041
Nebraska	\$37,405,678	\$36,697,797	\$74,103,475
Maryland	\$34,870,525	\$5,736,839	\$40,607,364
Montana	\$33,663,508	\$744,959	\$34,408,467
South Carolina	\$32,906,602	\$3,147,063	\$36,053,665
Oregon	\$29,882,538	\$1,368,981	\$31,251,519
South Dakota	\$26,595,055	\$3,168,163,465	\$3,194,758,520
West Virginia	\$23,827,893	\$5,739,737	\$29,567,630
Arizona	\$23,107,131	\$1,282,103	\$24,389,234
North Dakota	\$22,431,264	\$6,326,449	\$28,757,713
Maine	\$20,218,073	\$6,442,035	\$26,660,108
Nevada	\$10,983,361	\$209,081,565	\$220,064,926
Rhode Island	\$10,284,556	\$122,375,588	\$132,660,144

Commercial Assets by State (in thousands)*

State	State Charter	National Charter	All Bank Charters
New Hampshire	\$10,213,745	\$781,734	\$10,995,479
New Mexico	\$10,070,092	\$3,206,815	\$13,276,907
Wyoming	\$6,269,039	\$2,077,861	\$8,346,900
Idaho	\$5,559,342	\$617,711	\$6,177,053
Vermont	\$2,957,987	\$1,990,328	\$4,948,315
Alaska	\$2,718,036	\$3,653,142	\$6,371,178
Guam	\$2,293,507	\$144,506	\$2,438,013
District of Columbia	\$423,202	\$739,132	\$1,162,334
Virgin Island	\$191,878	\$0	\$191,878
Micronesia	\$144,404	\$0	\$144,404
*Ranked by Total Assets by State Charter as of 12/31/2017			

Banking Facility Statistics

as of December 31, 2017

	State Banks	State Thrfts	Federal Banks	Federal Thrfts	Total
Domiciles	66	0	7	4	77
Mississippi Branches	652	0	201	7	860
Out-of-State Branches	482	0	123	0	605
Total	1200	0	331	11	1542
Host State Branches	191	0	72	4	267

Banking Division Financial Institutions, Charters Issued, Insolvent or Liquidated Banks

Liquidated Institutions

Stephens – Adamson Employees Credit Union (*voluntarily*)

State Board of Banking Review



(Pictured left to right-Clayton, Wilson, Green, and Phillips. Not pictured - Russ)

Mr. James H. Clayton, Member at Large Planters Bank & Trust Company, Indianola, MS	Term Expires: 03-23-2019
Ms. Sara Beth Wilson Copeland, Cook, Taylor & Bush, PA, Ridgeland, MS	Term Expires: 03-23-2022
Ms. Karen O. Green, Professor of Law, University of Mississippi School of Law, Oxford, MS	Term Expires: 03-23-2021
Ms. Tammy Phillips, Member at Large Community Bank, Flowood, MS	Term Expires: 02-22-2022
Mr. Chandler Russ Natchez Inc., Natchez, MS	Term Expires: 03-23-2018

Section 81-3-12, Mississippi Code of 1972 (Annotated), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to issue general regulation allowing parity between state chartered banks and national banks.

* Statute allows continuation of appointment until member is reappointed or replaced.

Consumer Finance Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

Title 63 – Ports, Harbors, Landing and Watercraft, Aviation, Motor Vehicles and Traffic Regulation

Motor Vehicle Sale Finance Law..... §63-19-1, et seq.

Title 75 – Regulation of Trade, Commerce and Investments

Money Transmitter Act..... §75-15-1, et seq.

Small Loan Regulatory Law.....§75-67-101, et seq.

Small Loan Privilege Tax Law.....§75-67-201, et seq.

Mississippi Pawnshop Act.....§75-67-301, et seq.

Mississippi Title Pledge Act.....§75-67-401, et seq.

Mississippi Check Cashers Act..... §75-67-501, et seq.

Mississippi Credit Availability Act..... §75-67-601, et seq.

Title 81 – Banks and Financial Institutions

Consumer Loan Broker Act.....§81-19-1, et seq.

Insurance Premium Finance Companies.....§81-21-1, et seq.

Mississippi Debt Management Services Act.....§81-22-1, et seq.

2017 Consumer Finance Division Staff



(Pictured left to right bottom row- Pender, Webb, Garrard, middle row- Ingram, Blair, Coleman, Salers, top row- Gentry, Wilson.)

Webb, Taft	Director, Consumer Finance	Garrard, Mike	Field Supervisor
Ingram, Wanda	Administrative Assistant	Pender, Marty	Supervisory Examiner
Salers, Andrea	Administrative Assistant	Blair, Brandon	Examiner V
		Gentry, Randy	Examiner V
		Wilson, Beau	Examiner III
		Coleman, Patrick	Examiner II

The Consumer Finance Division regulates 10 industries totaling 2,758 licensees. The industries include check cashing, consumer loan broker, credit availability, debt management, money transmitter, motor vehicle sales finance, pawn broker, insurance premium finance, small loan, and title pledge. Examiners from the Consumer Finance Division perform compliance exams on each licensed company every two years. During 2017, examiners conducted 916 examinations.

Staff Examination Assignments - 2017

Consumer Finance Division

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Blair, Brandon	Check Casher	43
	Motor Vehicle	8
	Pawnbroker	17
	Small Loan	41
	Title Pledge	40
	Total	<u>149</u>
Booker, Kris	Check Casher	32
	Motor Vehicle	2
	Pawnbroker	9
	Small Loan	16
	Title Pledge	23
	Total	<u>82</u>
Coleman, Patrick	Check Casher	44
	Debt Management	2
	Motor Vehicle	54
	Pawnbroker	14
	Premium Finance	2
	Small Loan	53
	Title Pledge	33
	Total	<u>202</u>
Garrard, Mike	Check Casher	9
	Motor Vehicle	1
	Pawnbroker	3
	Small Loan	8
	Title Pledge	7
	Total	<u>28</u>

Staff Examination Assignments - 2017

<u>Examiner</u>	<u>Industry Examination</u>	<u>Participation</u>
Gentry, Randy	Debt Management	2
	Motor Vehicle	12
	Pawnbroker	10
	Small Loan	33
	Title Pledge	32
	Total	<u>116</u>
Pender, Marty	Check Casher	59
	Debt Management	1
	Motor Vehicle	8
	Pawnbroker	14
	Small Loan	36
	Title Pledge	46
	Total	<u>164</u>
Webb, Taft	Title Pledge	1
	Total	<u>1</u>
Wilson, Beau	Check Casher	47
	Credit Availability	1
	Debt Management	8
	Money Transmitter	2
	Motor Vehicle	11
	Pawnbroker	15
	Premium Finance	2
	Small Loan	47
	Title Pledge	41
	Total	<u>174</u>

FY2017 Consumer Finance Division Travel

July 1, 2016 - June 30, 2017

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Blair, Brandon	1,741.21	20,177.09
Coleman, Patrick	5,850.42	14,385.11
Garrard, Mike	-	357.92
Gentry, Randy	-	13,014.58
Pender, Marty	-	17,199.61
Webb, Taft	4,520.60	562.64
Wilson, Beau	7,146.56	16,258.00
TOTAL	19,258.79	81,954.95

Consumer Finance Division Licensee Statistics

January 1, 2017 - December 31, 2017

<u>Industry</u>	<u>12/31/2016</u>	<u>12/31/2017</u>
Check Casher	906	774
Consumer Loan Broker	5	4
Credit Availability	417	391
Debt Management	19	45
Insurance Premium Finance	53	50
Motor Vehicle Sales Finance	111	181
Pawnbroker	256	202
Money Transmitter	114	117
Small Loan	574	569
Title Pledge	551	425

Consumer Finance Division Penalties and Refunds

January 1, 2017 - December 31, 2017

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Casher	889,350.00	134,609.00

The Civil Money Penalties Assessed were related to the revocation of a check casher / title lender license.

Mortgage Division

Statutory Authorities

MISSISSIPPI CODE OF 1972 (*Annotated*)

Title 81 – Banks and Financial Institutions

Mississippi S.A.F.E. Mortgage Act§81-18-1, et seq.

2017 Mortgage Division Staff



(Pictured left to right – bottom row- Yarber, McCain, Martin, top row- Fitzhugh, Booker, Carter, Bost)

McCain, Traci	Director, Mortgage Division	Carter, Larry	Supervisory Examiner
Martin, Tabitha	Administrative Assistant	Booker, Kris	Examiner IV
Yarber, Pat	Administrative Assistant	Bost, Ty	Examiner II
		Fitzhugh, Samantha	Examiner II

The Mortgage Division regulates the mortgage industry and has licenses totaling 5,349. Included in the 5,349 licenses are 373 Mortgage Company Licenses, 643 Mortgage Company Branch Licenses and 4,333 Loan Originator Licenses. Examiners from the Mortgage Division perform compliance exams on mortgage companies every three to five years. During 2017, examiners conducted 119 mortgage company examinations.

Staff Examination Assignments - 2017

Mortgage Division

<u>Examiner</u>	<u>Participation</u>
Booker, Kris.....	12
Bost, Ty.....	28
Carter, Larry.....	52
Fitzhugh, Samantha.....	27

FY2017 Mortgage Division Travel

July 1, 2016 - June 30, 2017

<u>Employees</u>	<u>Out-of-State</u>	<u>In-State</u>
Booker, Kris	1,590.70	15,125.48
Bost, Ty	8,206.04	560.29
Carter, Larry	6,305.60	9,298.43
Fitzhugh, Samantha	12,561.30	687.18
McCain, Traci	1,042.43	15.12
TOTAL	29,706.07	25,686.50

Mortgage Division Licensee Statistics

January 1, 2017 - December 31, 2017

<u>Industry</u>	<u>12/31/2016</u>	<u>12/31/2017</u>
Loan Originator	3,767	4,333
Mortgage Company	343	373
Mortgage Company Branch	573	643

Mortgage Penalties and Refunds

January 1, 2017 - December 31, 2017

<u>Industry</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Mortgage	168,967.00	50.00

Civil Money Penalties were comprised of settlements from multi-state examinations.

MS DBCF

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