

**SURETY BOND**

**MISSISSIPPI TITLE PLEDGE ACT**

**STATE OF MISSISSIPPI**

**BOND NUMBER** \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS**, that I/ we \_\_\_\_\_, as **PRINCIPAL**, and \_\_\_\_\_, a Company organized and existing under the laws of \_\_\_\_\_, with its principal place of business located at \_\_\_\_\_, and duly licensed to do business in the State of Mississippi as **SURETY**, are held and firmly bound unto the State of Mississippi for the sum of Fifty Thousand Dollars (\$50,000.00), for the payment of which, well and truly to be made and done, we bind ourselves, our heirs, executors, successors, administrators, and assigns, jointly and severally by these presents for each licensed office.

**WHEREAS**, said Principal, as required by the Mississippi Title Pledge Act, Section 75-67-401 *et seq.*, of the Mississippi Code of 1972, as amended, hereinafter referred to as the Act, has made application to the Commissioner of the Department of Banking and Consumer Finance of the State of Mississippi for a license to engage in the title pledge business as authorized by said Act, at a place of business located at:

\_\_\_\_\_  
(Street Address)

\_\_\_\_\_, \_\_\_\_\_, Mississippi  
(City) (County)

and is required by said Act to furnish this bond. Any additions or deletions in number and/or amount of this bond are to be furnished in a rider from the Surety.

**NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH**, that if the said Principal **for the period** from \_\_\_\_\_ to June 30, 20\_\_\_\_\_ shall well and truly operate its business in conformity with, and shall abide by, the laws of this State regulating a title pledge business, and all other applicable statutes of the State of Mississippi, and shall faithfully perform the duties and obligations pertaining to the business so licensed and the prompt payment of any judgment which may be recovered against such Principal on account of damages or other charges arising directly or collectively from any violation of the provisions of the Mississippi Title Pledge Act, and shall pay and discharge any and all indebtedness for which such Principal may become liable under the provisions of the Mississippi Title Pledge Act and any other applicable laws, statutes, or regulations of the State of Mississippi, or to any county, municipality or other political subdivision thereof, this obligation shall be void; otherwise this obligation shall remain in full force and effect.

(over)

**PROVIDED FURTHER**, that this obligation may be continued for any subsequent calendar year by a continuation certificate duly signed and sealed by the Principal and Surety, with any changes in number and amount to be made by the Surety and acknowledged by the Principal.

**IN WITNESS WHEREOF**, the Principal and Surety have executed this bond on this the \_\_\_\_\_ day of \_\_\_\_\_ , 20\_\_\_\_ .

**PRINCIPAL:** \_\_\_\_\_

By: \_\_\_\_\_

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

Before me, the undersigned authority, a Notary Public, duly commissioned and qualified in and for the County of \_\_\_\_\_ , State of \_\_\_\_\_ , on this \_\_\_\_\_ day of \_\_\_\_\_ , 20\_\_\_\_ personally appeared \_\_\_\_\_ well known to me to be the person who executed the above and foregoing bond as **PRINCIPAL**, thereon, on the date said instrument bears, and for the purpose and consideration therein expressed.

**IN WITNESS WHEREOF**, I have hereunto affixed my hand and seal on the day and date first above written.

(Notary Seal)

\_\_\_\_\_, Notary Public

My Commission Expires \_\_\_\_\_

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**SURETY:** \_\_\_\_\_

By: \_\_\_\_\_

Attorney in Fact

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

Before me, the undersigned authority, a Notary Public, duly commissioned and qualified in and for the County of \_\_\_\_\_ , State of \_\_\_\_\_ , on this \_\_\_\_\_ day of \_\_\_\_\_ , 20\_\_\_\_ , personally appeared \_\_\_\_\_ well known to me to be the person who executed and signed the above and foregoing bond as **SURETY**, thereon, on the date the said instrument bears, and for the purpose and consideration therein expressed.

**IN WITNESS WHEREOF**, I have hereunto affixed my hand and seal on the day and date first above written.

(Notary Seal)

\_\_\_\_\_, Notary Public

My Commission Expires \_\_\_\_\_