



Mississippi Department of
Banking & Consumer Finance

EXCELLENCE IN FINANCIAL SUPERVISION



COMMISSIONER
RHOSHUNDA G. KELLY

2023
ANNUAL REPORT

MESSAGE FROM THE COMMISSIONER



To the Honorable Senate and House of Representatives State of Mississippi:

As Commissioner of the Mississippi Department of Banking and Consumer Finance (DBCFC), I am pleased to submit the 2023 Annual Report pursuant to the reporting requirements of Section 81-1-113, Mississippi Code of 1972. This report contains information on the agency's regulatory and financial activity as of Fiscal Year End 2023.

DBCFC is charged with regulating all state-chartered commercial banks, thrift institutions, credit unions, independent trust companies, consumer finance companies, premium finance companies, motor vehicle sales finance companies, pawnbrokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, money transmitters, credit availability lenders, and debt management service providers. Approximately 87 percent of all banking assets chartered in Mississippi reside in state-chartered institutions.

As of June 30, 2023, DBCFC regulated 56 state-chartered commercial banks, with assets totaling over \$148 billion. This level of state-chartered banking assets ranks Mississippi 14th in the nation for assets supervised by a state banking department.

As of June 30, 2023, the average Tier 1 Median Capital of Mississippi banks was 10.82 percent. The Banking Division also regulates credit unions and one non-depository trust company. Mississippi's four state-chartered credit unions have total assets of \$856 million.

The Nonbank Division oversees ten consumer finance industries, as well as the mortgage industry. The Nonbank Division licenses 2,288 consumer finance companies and 6,313 mortgage lenders, branches, and loan originators.

Serving as Commissioner for this agency is an honor. As an agency, we remain steadfast in our commitment to maintaining a healthy financial system. We will continue to foster our relationship with our regulated industries and engage with Mississippi's legislative body and the executive branch to ensure operational accountability and transparency.

I appreciate your support and hope you find this report informative. Should you have any questions regarding the content of this publication, please do not hesitate to contact me.

A handwritten signature in black ink that reads "Rhoshunda G. Kelly". The signature is written in a cursive, flowing style.

Rhoshunda G. Kelly
Commissioner



MISSION STATEMENT

Regulate, supervise and safeguard financial institutions chartered and licensed in Mississippi

VISION

Excellence in Financial Supervision

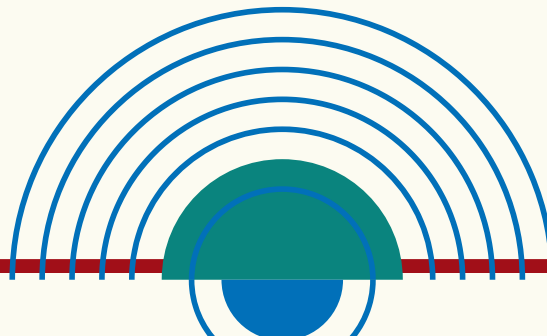


TABLE OF CONTENTS

Roster of Comptrollers/Commissioners	1
Guiding Values	2
Organizational Leadership	3
Legal Team/Legislative Update	4
Administrative and Finance Team/ Information Technology Team	5
Bank Division	6
NonBank Division	7
Banking Statutory Authorities	8
Ranking of Mississippi Bank and Thrift Institutions by Total Assets	9-10
Banking Facility Statistics	10
State Board of Banking Review	11
Ranking of Commercial Assets by State	12-13
Banking Examination Assignments	14
Banking Division Travel	15
Nonbank Statutory Authorities	16
Consumer Finance Examination Assignments	17
Consumer Finance Travel	18
Consumer Finance Penalties and Refunds	18
Mortgage Examination Assignments	19
Mortgage Travel	19
Mortgage Penalties and Refunds	19
Statement of Funds	20

ROSTER OF COMPTROLLERS AND COMMISSIONERS

BANKING DEPARTMENT

J. S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett December 31, 1934 - December 31, 1936
J. C. Fair January 1, 1937 - December 31, 1941
Sidney L. McLaurin January 1, 1942 - May 26, 1942
Joe W. Latham May 27, 1942 - September 27, 1947
C. T. Johnson September 27, 1947 - January 31, 1955
Joe W. Latham January 31, 1955 - February 4, 1957
W. P. McMullan, Jr February 4, 1957 - January 5, 1960
Robert D. Morrow January 5, 1960 - December 30, 1960
Llewellyn Brown December 30, 1960 - January 19, 1966
O. B. Bowen, Jr March 9, 1966 - February 14, 1968
Horace Steele February 14, 1968 - January 2, 1973
James H. Means January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen March 21, 1980 - July 10, 1980
Alanson V. Turnbough July 11, 1980 - December 14, 1980 (Acting Commissioner)
Glenn Smith December 15, 1980 - March 21, 1984
Jean S. Porter March 22, 1984 - April 30, 1988
Alanson V. Turnbough May 1, 1988 - July 17, 1988 (Acting Commissioner)
Thomas L. Wright July 18, 1988 - March 31, 1992
Joseph H. Neely April 1, 1992 - January 31, 1996
John S. Allison February 1, 1996 - August 10, 1997 (Acting Commissioner)
Ronny G. Parham August 11, 1997 - June 30, 2000
John S. Allison July 1, 2000 - September 30, 2011
Theresa L. Brady November 1, 2011 - June 30, 2012
Jerry T. Wilson July 1, 2012 - September 30, 2014
Charlotte N. Corley October 1, 2014 - January 31, 2020
Rhoshunda G. Kelly February 1, 2020 - June 30, 2020 (Acting Commissioner)
Rhoshunda G. Kelly July 1, 2020 - March 21, 2021 (Interim Commissioner)
Rhoshunda G. Kelly March 22, 2021 - Present

GUIDING VALUES

INTEGRITY

Integrity is a core foundation in building and retaining credibility in our regulated industries. The quality of being honest and of consistent moral and ethical standards is vital to public and industry confidence in the state banking system.

PROFESSIONAL EXCELLENCE

DBCF continues to foster industry relationships through effectively communicating with the industry, developing agency staff, and maintaining integrity of the supervisory process and regulatory enforcement. These attributes ensure sustained professional excellence.

COMMUNICATION

Communication is essential to a successful regulatory relationship with our bank and nonbank institutions. Effectively communicating with our industries ensures a reliable information exchange and shared expectations, which yield strong working relationships.

PROFESSIONAL DEVELOPMENT

Training examination and non-examination staff is a key element in accomplishing our mission. By increasing the knowledge base of our staff, we enhance useful competencies vital to effective supervisory oversight and regulatory enforcement. A knowledgeable staff contributes to the credibility of our processes, examinations, and industry confidence.

TEAM-ORIENTED

Collaborative efforts of examination and non-examination staff are critical to effectively meeting the needs of our regulated industries. This working relationship ensures continuity of the regulatory process, from field examinations to discussions with bank and nonbank executive management.

RESPONSIVE

DBCF is committed to addressing the evolving needs of our regulated bank and nonbank industries.

ADVOCACY

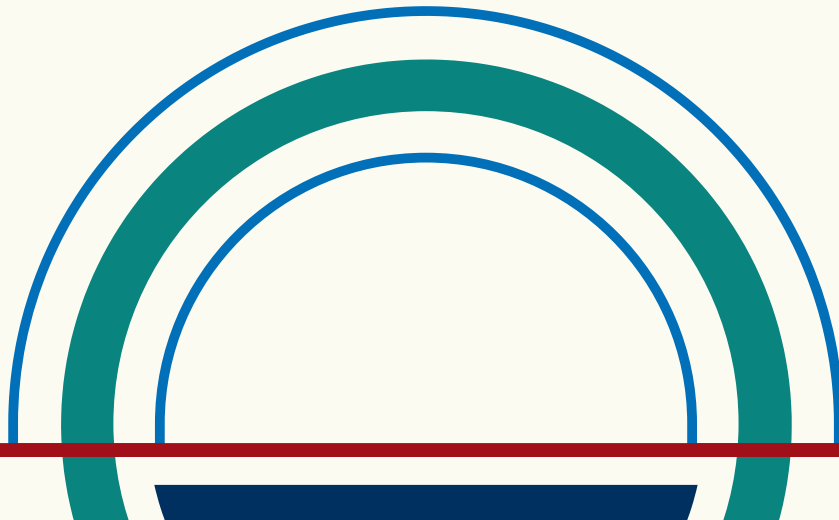
While not specifically delineated in the agency's mission, DBCF advocacy has become a valued byproduct to our regulated industries. By the nature of our regulatory involvement, DBCF is active in facilitating dialogue with federal regulators, other state agencies, and trade associations in addressing regulatory challenges and industry concerns.

MEET OUR TEAM



*"Great things are done by a series
of small things brought together."*

- Vincent Van Gogh



ORGANIZATIONAL LEADERSHIP



The Mississippi Department of Banking and Consumer Finance is the state agency that regulates and examines Mississippi state-chartered bank and nonbank financial institutions.

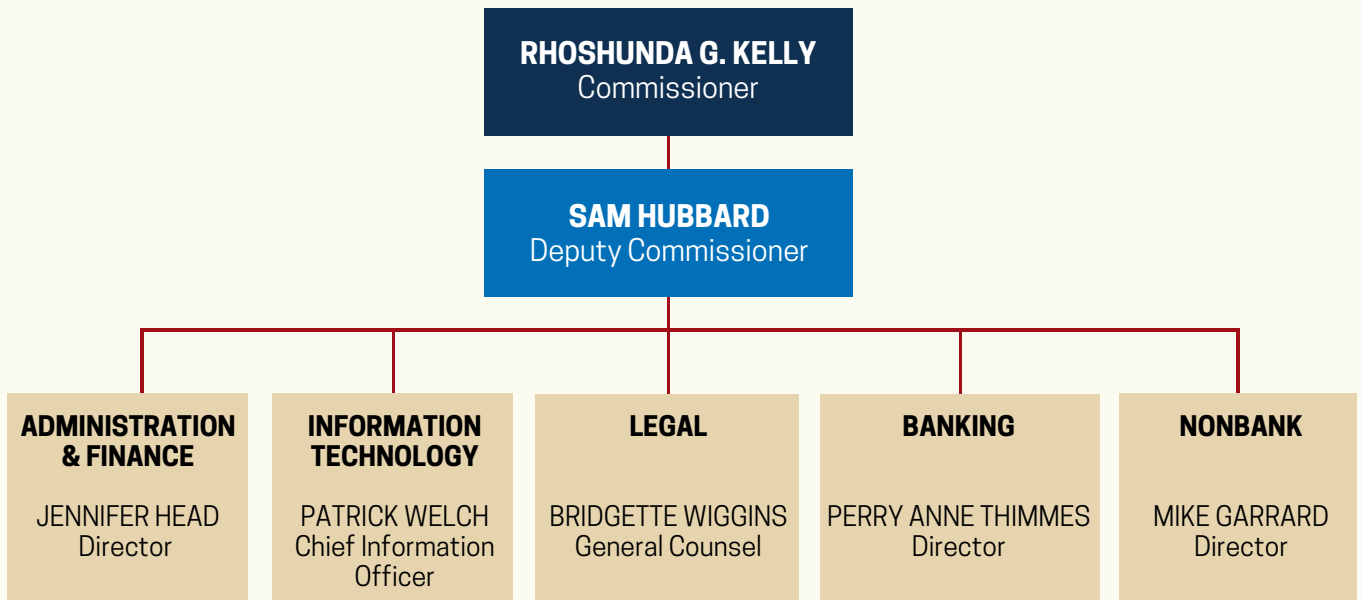
Areas of regulatory oversight include state-chartered commercial banks, thrift institutions, credit unions, independent trust companies, consumer finance companies, credit availability companies, premium finance companies, motor vehicle sales finance companies, pawnbrokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, small loan lenders, and debt management service providers.

Functionally, the Department reports directly to the Governor. DBCF is headed by a Commissioner who is appointed by the Governor to serve a four-year term. An organizational chart has been established delineating the flow of authority, accountability, and division responsibility.

Agency responsibility is divided into five areas: Administration and Finance, Information Technology, Legal, Banking, and Nonbank.

Rhoshunda G . Kelly Commissioner	Sam Hubbard Deputy Commissioner
--	---

ORGANIZATIONAL OVERVIEW



LEGAL TEAM

The primary function of the Legal Division is to interpret state and federal regulations and assess the impact on DBCF operations, mission statement and strategic initiatives. Additionally, the legal staff serves as a resource to state-chartered and licensed entities. This division assists in drafting statutory language to ensure effective supervision of regulated industries. Attorneys investigate consumer complaints about regulated industries.



Pictured: Bridgette Wiggins and Stephanie Rogers

LEGISLATIVE UPDATE • 2023 REGULAR SESSION

In accordance with state law, DBCF is required to publish an update to inform the public and all licensees of the changes that have occurred in the most recent session.

HB 1030 (Mississippi Motor Vehicle Sales Law, Miss. Code Ann. Section 63-19-1, et seq.)

- Creates a new section of law to allow employees of a licensee to work from home or other remote location, subject to certain specified conditions.
- Provides DBCF with the authority to access a special examination fee to any licensee that allows its employees to work from home or another remote location.
 - Said special examination fee is in addition to the regular examination fee provided for under Miss. Code Ann. Section 63-19-27.
 - Licensees that do not allow remote work will not be required to pay the special examination fee.
- Effective upon passage; signed by Governor Tate Reeves on March 22, 2023.

ADMINISTRATION AND FINANCE TEAM



The Administration and Finance Division is led by Jennifer Head and is responsible for internal audit, budgeting, accounting, human resources, and public relations functions of the agency. In addition to staff support, the Administrative and Finance Division ensures compliance with all state and federal regulations and the agency's strategic plan.

Front Row L to R:
Nancy Farner and Jennifer Head

Back Row L to R: Mary Spires, Paulette Gary, Mary Elizabeth Brown, and Allison Alford

INFORMATION TECHNOLOGY TEAM

The Information Technology (IT) Division is led by Patrick Welch and is responsible for the design, installation and support of all agency computer systems. The IT team designs and maintains all network devices, and ensures that agency communications are effectively routed between systems. Cyber security is a major area of responsibility for IT, and cyber health is constantly monitored and updated as necessary. The IT division also ensures compliance with all state, local, and federal IT and cyber security governance.

Pictured: Patrick Welch, Zach Jackson, and Kevin Ready



BANK DIVISION TEAM



First Row L to R: Michael Sullivan, Nicky Shelton, Erik Smith, Anna Strider, Perry Anne Thimmes, Paul Lion, Hannah Thames, and Michael Sisco
Second Row L to R: Adam Martino, Nick DeLoach, Ann Herring, Barbara Donald, Julia Rachel Kuehnle, and Krista Greenwood
Third Row L to R: Justin Babbitt, Jackson Ellard, Paul Dowdle, Jeff Cox, Janet Strong, Ashley Adams, Mark Hudson, and Steve Lawrence
Fourth Row L to R: Brock Revels, Cody King, Andrew Alexander, KeNeshia Forrest, Kim Williams, and Don Williams
Fifth Row L to R: Robert Skrmetta, Reed Jones, Bryan Burton, Matt Clark, Paul Buchanan, David Vega, and Hugh Ballard
Not Pictured: James Craig, Alan DeSantis, Carrie LeCompte, Wil Peery, Ashley Sims, and Carrie Spencer

The Banking Division is led by Director Perry Anne Thimmes. As of June 30, 2023, the Banking Division regulated 56 state-chartered banks, four state-chartered credit unions, and one state-chartered non-depository trust company. Banking assets under supervision totaled approximately \$148 billion, ranking Mississippi 14th nationwide in total assets under supervision.

DBCF currently supervises three large banks (Cadence Bank, Hancock Whitney Bank, and Renasant Bank) with total assets exceeding \$10 billion each. These institutions require dedicated examiners to continuously monitor and examine the bank.

BANKING DIVISION OVERVIEW

PERRY ANNE THIMMES
Banking Director

COMMUNITY BANK

LARGE BANK

SPECIALTY

TRAINING

NONBANK DIVISION TEAM



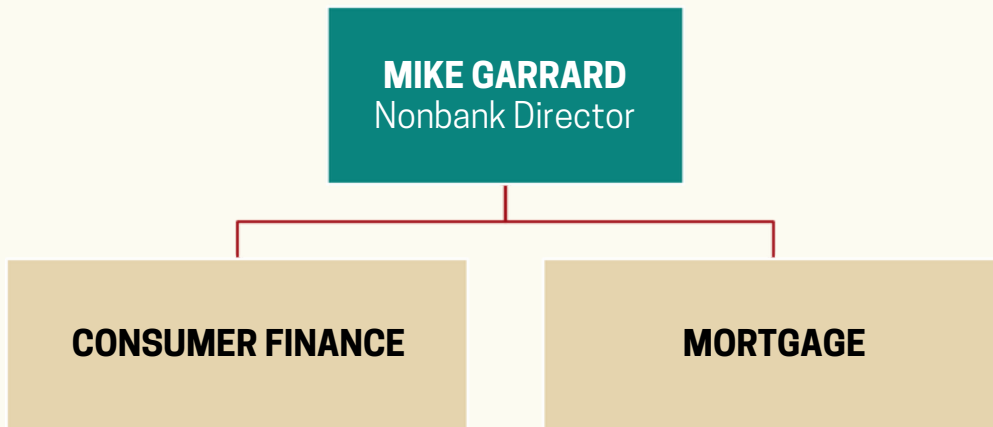
Front Row L to R: Tabitha Martin, Chase Winters, Mike Garrard, and Taft Webb

Back Row L to R: Jacob Sisco, Branden Hines, Shannon Brown, Samantha Fitzhugh-Berl, Imani Adams, Susan Cox, Kim Staton, Patrick Coleman, Brandon Blair, and Beau Wilson

Not Pictured: Randy Gentry

The Nonbank Division is led by Director Mike Garrard. Director Garrard and his team license and regulate 8,601 licenses in eleven nonbank financial service industries which include mortgage and consumer lending. In FY2023, examiners performed 894 examinations of in-state and out-of-state licensees. The division currently employs eleven examiners with 114 total years of experience. DBCF utilizes the Nationwide Mortgage Licensing System (NMLS) to license all nonbank financial service industries.

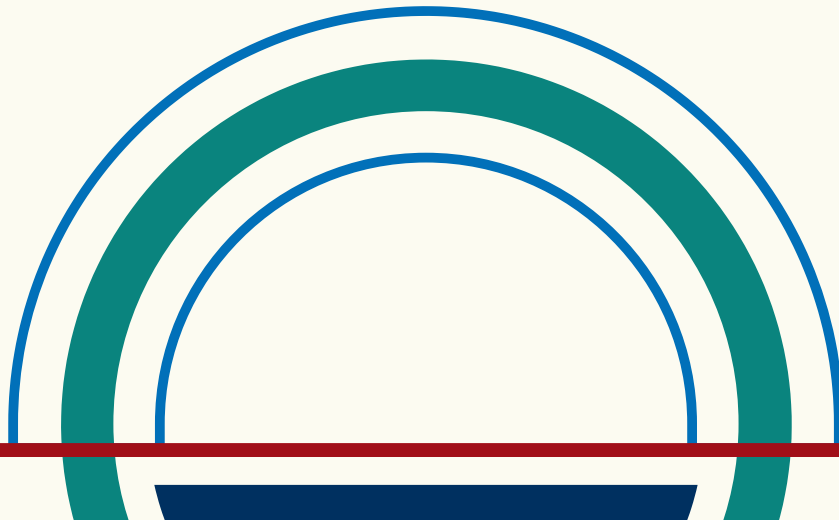
NONBANK DIVISION OVERVIEW



BANKING DIVISION



*“Be willing to make decisions. That’s the most important quality in a good leader”
- General George S. Patton*



BANKING STATUTORY AUTHORITIES

BANKING STATUTORY AUTHORITIES MISSISSIPPI CODE OF 1972 (ANNOTATED)

Title 81 - Banks and Financial Institutions

Department of Banking and Consumer Finance	§ 81-1-1, et seq.
Incorporation and Organization of Banks	§ 81-3-1, et seq.
General Provisions Relating to Banks and Banking	§ 81-5-1, et seq.
Branch Banks	§ 81-7-1, et seq.
Regional Banking Institutions	§ 81-8-1, et seq.
Insolvent Banks	§ 81-9-1, et seq.
Savings Associations Law	§ 81-12-1, et seq.
Credit Unions	§ 81-13-1, et seq.
Savings Bank Law	§ 81-14-1, et seq.
Mississippi Rural Credit Law	§ 81-15-1, et seq.
Farmers' Credit Associations	§ 81-17-1, et seq.
Interstate Bank Branching	§ 81-23-1, et seq.
The Mississippi International Banking Act	§ 81-25-1, et seq.
Multistate, State and Limited Liability Trust Institutions	§ 81-27-1 .001, et seq.
Lender Trade Name and Trademark Use	§ 81-29-1, et seq.
Interest, Finance Charges, and Other Charges	§ 75-17-15, et seq. § 75-17-21, et seq.

RANKING OF MISSISSIPPI BANK & THRIFT INSTITUTIONS BY TOTAL ASSETS (In Thousands)*

RANK	HEADQUARTERS	BANK NAME	ASSET SIZE
1	Tupelo	Cadence Bank	\$48,838,660
2	Gulfport	Hancock Whitney Bank	\$36,183,926
3	Tupelo	Renasant Bank	\$17,224,614
4	Hattiesburg	The First Bank	\$7,851,326
5	Belzoni	BankPlus	\$7,536,595
6	Flowood	Community Bank of Mississippi	\$4,626,488
7	Columbus	BankFirst Financial Services	\$2,658,969
8	Belzoni	Guaranty Bank and Trust Company	\$2,001,227
9	Indianola	Planters Bank & Trust Company	\$1,980,912
10	Philadelphia	The Citizens Bank of Philadelphia	\$1,288,649
11	Magee	PriorityOne Bank	\$1,032,203
12	Biloxi	The Peoples Bank	\$895,320
13	Batesville	First Security Bank	\$860,059
14	Waynesboro	First State Bank	\$854,144
15	Greenwood	Bank of Commerce	\$825,453
16	Jackson	First Commercial Bank	\$823,311
17	New Albany	BNA Bank	\$761,555
18	Pascagoula	Merchants & Marine Bank	\$658,519
19	Oxford	FNB Oxford Bank	\$622,099
20	Mccomb	First Bank	\$575,235
21	Ripley	The Peoples Bank	\$508,174
22	Holly Springs	The Bank of Holly Springs	\$499,383
23	Baldwyn	Farmers and Merchants Bank	\$486,431
24	Lucedale	Century Bank	\$480,344
25	Natchez	United Mississippi Bank	\$458,696
26	Mendenhall	Peoples Bank	\$457,208
27	Pontotoc	First Choice Bank	\$452,520
28	Columbia	Citizens Bank	\$444,771
29	Bay Springs	Magnolia State Bank	\$441,901
30	Vicksburg	River Hills Bank	\$393,032
31	Meridian	Great Southern Bank	\$361,306
32	Yazoo City	Bank of Yazoo City	\$321,012
33	Hazlehurst	Copiah Bank	\$307,981
34	Cleveland	The Cleveland State Bank	\$305,554
35	Holly Springs	Unity Bank of Mississippi	\$283,617
36	Kilmichael	Bank of Kilmichael	\$277,458
37	Picayune	FNB Picayune Bank	\$266,702
38	Columbia	First Southern Bank	\$264,109

RANKING OF MISSISSIPPI BANK & THRIFT INSTITUTIONS BY TOTAL ASSETS (In Thousands)*

RANK	HEADQUARTERS	BANK NAME	ASSET SIZE
39	Okolona	BankOkolona	\$255,410
40	Forest	The Bank of Forest	\$246,641
41	De Kalb	The Commercial Bank	\$235,039
42	Brookhaven	Bank of Brookhaven	\$230,905
43	Oxford	Oxford University Bank	\$225,018
44	Meadville	Bank of Franklin	\$213,135
45	Raymond	Merchants and Planters Bank	\$206,021
46	Anguilla	Bank of Anguilla	\$195,193
47	Wiggins	Bank of Wiggins	\$191,350
48	Corinth	Commerce Bank	\$157,444
49	Winona	Bank of Winona	\$152,294
50	Lexington	Holmes County Bank	\$148,059
51	Greenville	The Jefferson Bank	\$145,798
52	Marks	Citizens Bank & Trust Company	\$107,662
53	Collins	Covington County Bank	\$93,169
54	Morton	Bank of Morton	\$79,324
55	Richton	Richton Bank & Trust Company	\$53,822
56	Benoit	Genesis Bank	\$47,106

Total Mississippi Chartered Bank and Thrift Institution Assets
Grand Count

\$148,092,853
56

*Ranked by Total Assets as of June 30, 2023

BANKING FACILITY STATISTICS AS OF JUNE 30, 2023

	State Banks	State Thrifts	Federal Banks	Federal Thrifts	Total
Domiciles	56	0	5	4	65
Mississippi branches	656	0	187	7	850
Out-of-State Branches	747	0	102	0	849
TOTAL	1,459	0	294	11	1,764
Host State Branches	211	0	64	4	279

There were no Insolvent or Liquidated Banks from July 1, 2022, through June 30, 2023.

STATE BOARD OF BANKING REVIEW

The State Board of Banking Review is created pursuant to Mississippi Code of 1972 (Annotated) Section 81-3-12. The Board's duties include approval of the appointment of a deputy commissioner (Section 81-1-63), consideration of applications for authority to organize and form a state-chartered bank (Section 81-3-13), consideration of applications for authority to convert to a state-chartered bank (Section 81-5-85), consideration of branch applications that are denied by the Commissioner or protested by other banks and interested parties (Section 81-7-1), and consideration of applications for authority to organize and form a state-chartered trust company (Section 81-27-4, 103).



1st SUPREME COURT DISTRICT

Mr. Philip Roger Blaylock
Regions Bank
Ridgeland, MS

Term Expires: 03-23-2027



2nd SUPREME COURT DISTRICT

Mr. Ricky J. Cox
Balch & Bingham, LLP
Gulport, MS

Term Expires: 03-23-2028



MEMBER-AT-LARGE

Mr. Clayton Legear
Merchants & Marine Bank
Pascagoula, MS

Term Expires: 03-23-2026



MEMBER-AT-LARGE

Ms. Tammy Phillips
Community Bank of Mississippi
Flowood, MS

Term Expires: 02-22-2027

Not Pictured: Ms. Theresa Brady Goldberg, 3rd Supreme Court District
Term Expires: 03-23-2026

COMMERCIAL ASSETS BY STATE (In Thousands)*

14th

By Total Assets

25th

By Number of Institutions

ASSET CATEGORY BREAKDOWN

INSTITUTIONS (COUNT)

TOTAL ASSETS (IN MILLIONS)

Up to \$50 Million	1	\$47
\$50 Million to \$100 Million	3	\$226
\$100 Million to \$300 Million	18	\$3,802
\$300 Million to \$1 Billion	23	\$12,794
\$1 Billion to \$2 Billion	3	\$4,302
\$2 Billion to \$10 Billion	5	\$24,675
Greater than \$10 Billion	3	\$102,247
Total	56	\$148,093

STATE	NATIONAL CHARTERS	STATE CHARTERS	ALL BANK CHARTERS
New York	\$408,609,061	\$1,268,351,328	\$1,676,960,389
Texas	\$250,034,964	\$824,149,115	\$1,074,184,079
North Carolina	\$2,451,852,612	\$806,940,539	\$3,258,793,151
Massachusetts	\$10,382,585	\$486,902,953	\$497,285,538
Utah	\$589,164,508	\$412,966,915	\$1,002,131,423
California	\$161,746,604	\$398,704,109	\$560,450,713
Illinois	\$360,306,474	\$352,401,363	\$712,707,837
Tennessee	\$11,527,508	\$215,591,967	\$227,119,475
Alabama	\$1,444,965	\$214,313,972	\$215,758,937
Missouri	\$48,725,428	\$194,106,991	\$242,832,419
Pennsylvania	\$128,842,080	\$185,066,333	\$313,908,413
Delaware	\$1,088,255,112	\$184,175,643	\$1,272,430,755
Arkansas	\$7,508,178	\$155,824,160	\$163,332,338
Mississippi	\$21,821,179	\$148,092,853	\$169,914,032
Georgia	\$18,125,322	\$134,837,424	\$152,962,746
Virginia	\$646,519,681	\$114,096,270	\$760,615,951
Indiana	\$66,392,173	\$111,542,057	\$177,934,230
Iowa	\$14,366,942	\$107,647,016	\$122,013,958
New Jersey	\$88,955,571	\$101,743,499	\$190,699,070
Florida	\$186,925,871	\$98,068,941	\$284,994,812

COMMERCIAL ASSETS BY STATE (In Thousands)*

STATE	NATIONAL CHARTERS	STATE CHARTERS	ALL BANK CHARTERS
Washington	\$723,179	\$96,859,670	\$97,582,849
Colorado	\$14,139,332	\$87,561,714	\$101,701,046
Puerto Rico	\$0	\$87,351,306	\$87,351,306
Oklahoma	\$102,465,189	\$83,204,256	\$185,669,445
Ohio	\$4,701,794,676	\$81,113,795	\$4,782,908,471
Montana	\$762,950	\$76,031,733	\$76,794,683
Wisconsin	\$76,998,373	\$75,380,213	\$152,378,586
Arizona	\$2,243,078	\$69,819,337	\$72,062,415
Kentucky	\$8,616,024	\$65,164,551	\$73,780,575
Nebraska	\$37,526,811	\$63,892,522	\$101,419,333
Minnesota	\$61,190,167	\$61,380,755	\$122,570,922
Oregon	\$1,904,434	\$60,353,970	\$62,258,404
Hawaii	\$10,418,791	\$59,839,045	\$70,257,836
Kansas	\$33,405,461	\$59,271,048	\$92,676,509
Louisiana	\$14,937,397	\$58,910,826	\$73,848,223
South Carolina	\$4,535,812	\$51,973,759	\$56,509,571
Maryland	\$9,237,957	\$49,676,611	\$58,914,568
Michigan	\$13,716,185	\$49,421,441	\$63,137,626
North Dakota	\$9,326,086	\$45,571,135	\$54,897,221
Nevada	\$18,742,220	\$37,531,814	\$56,274,034
Connecticut	\$76,836,848	\$37,150,622	\$113,987,470
West Virginia	\$7,695,752	\$36,677,613	\$44,373,365
Maine	\$9,144,329	\$32,498,304	\$41,642,633
South Dakota	\$3,403,774,134	\$23,353,957	\$3,427,128,091
New Hampshire	\$622,374	\$16,246,073	\$16,868,447
New Mexico	\$1,529,216	\$16,188,916	\$17,718,132
Rhode Island	\$223,141,913	\$15,164,119	\$238,306,032
Idaho	\$1,429,870	\$9,595,382	\$11,025,252
Wyoming	\$2,614,413	\$7,314,360	\$9,928,773
Vermont	\$2,964,845	\$4,633,249	\$7,598,094
Alaska	\$5,505,931	\$4,520,883	\$10,026,814
Guam	\$0	\$2,878,371	\$2,878,371
District of Columbia	\$1,906,478	\$963,131	\$2,869,609
Virgin Islands of the U.S.	\$0	\$441,535	\$441,535
Federated States of Micronesia	\$0	\$222,303	\$222,303

***Ranked by Total Assets by State Charter as of June 30, 2023**

BANKING EXAMINATION ASSIGNMENTS

BANK AND TRUST EXAMINATIONS

EXAMINER	TARGET/VISIT	PARTICIPATION	EXAMINER	TARGET/VISIT	PARTICIPATION
Adams, Ashley	3	1	Lawrence, Steve	2	10
Akins, Matt	4	2	Lion, Paul	4	2
Alexander, Andrew	6	6	Martino, Adam	4	12
Babbitt, Justin	0	15	McKinley, Ethan	2	14
Ballard, Hugh	1	12	Peery, Wil	0	2
Buchanan, Paul	1	8	Revels, Brock	0	15
Burton, Bryan	4	12	Robison, Alex	2	6
Clark, Matt	0	12	Savage, Kent	0	1
Cox, Jeff	5	2	Shelton, Nicky	5	1
Craig, James	2	11	Sims, Ashley	6	4
Donald, Barbara	3	9	Sinclair, Roger	12	2
Donley, Angela	0	8	Skrmetta, Robert	1	10
Dowdle, Paul	2	9	Spencer, Carrie	3	10
Fields, Joel	2	3	Stogner, Elizabeth	0	2
Forrest, KeNeshia	0	15	Strider, Anna	0	5
Herring, Ann	0	10	Sullivan, Michael	4	5
Horne, Ashlyn	0	5	Thames, Hannah	2	1
Hudson, Mark	18	1	Vega, David	0	11
Irons, Zach	2	0	Wiggers, Alison	0	1
Jones, Reed	4	1	Williams, Don	5	2
King, Cody	3	1	Williams, Kim	0	10
Kuehnle, Julia Rachel	0	14			
Lewis, Jeremy	0	5			

CREDIT UNION EXAMINATIONS

EXAMINER	TARGET/VISIT	PARTICIPATION
Babbitt, Justin	0	1
Burton, Bryan	0	1
Martino, Adam	0	2
Sullivan, Michael	0	2
Williams, Kim	0	1

BANKING TRAVEL

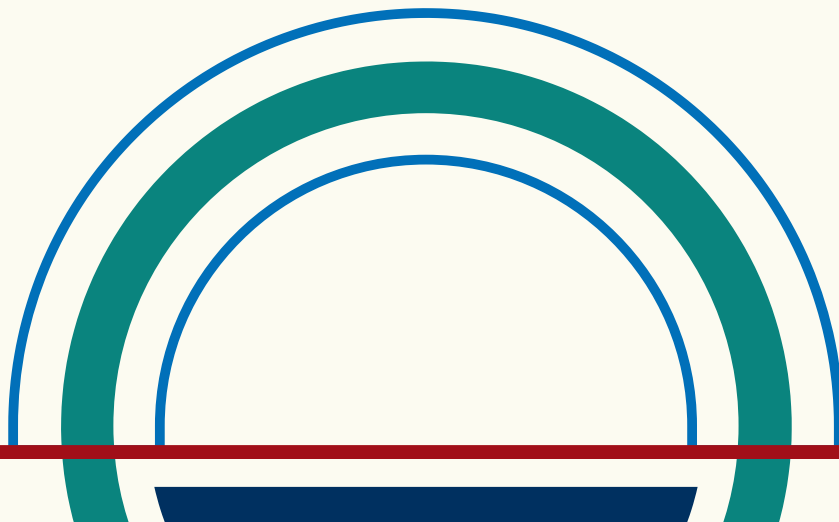
EXAMINER	OUT-OF-STATE	IN-STATE	EXAMINER	OUT-OF-STATE	IN-STATE
Adams, Ashley	\$8,895.61	\$3,951.43	Lewis, Jeremy	\$577.21	\$7,603.43
Akins, Matt	\$1,540.24	\$14,923.41	Lion, Paul	\$12,863.83	\$6,950.95
Alexander, Andrew	\$2,378.59	\$14,903.67	Martino, Adam	\$0.00	\$13,694.03
Babbitt, Justin	\$0.00	\$30,161.13	McKinley, Ethan	\$3,079.18	\$22,767.72
Ballard, Hugh	\$0.00	\$13,645.73	Peery, Wil	\$0.00	\$1,275.00
Buchanan, Paul	\$7,124.14	\$25,544.88	Revels, Brock	\$3,895.84	\$27,815.66
Burton, Bryan	\$2,432.13	\$34,295.80	Robison, Alex	\$1,771.98	\$14,014.70
Clark, Matt	\$809.88	\$17,725.36	Shelton, Nicky	\$516.77	\$28,619.30
Cox, Jeff	\$2,909.41	\$23,820.78	Sims, Ashley	\$791.41	\$13,047.96
Craig, James	\$599.56	\$12,982.25	Sinclair, Roger	\$3,136.92	\$30,319.39
Donald, Barbara	\$1,244.03	\$26,833.33	Sisco, Michael	\$0.00	\$1,360.09
Donley, Angela	\$0.00	\$6,683.95	Skrmetta, Robert	\$6,310.56	\$24,458.33
Dowdle, Paul	\$0.00	\$18,019.48	Smith, Erik	\$3,030.05	\$2,140.16
Fields, Joel	\$0.00	\$5,797.40	Spencer, Carrie	\$1,732.35	\$29,383.56
Forrest, KeNeshia	\$3,452.51	\$22,681.29	Stoger, Elizabeth	\$0.00	\$1,248.10
Herring, Ann	\$2,549.27	\$31,702.70	Strider, Anna	\$2,407.68	\$14,734.63
Horne, Ashlyn	\$604.60	\$4,195.16	Sullivan, Michael	\$6,131.70	\$17,726.38
Hubbard, Sam	\$16,406.58	\$4,333.59	Thames, Hannah	\$2,085.11	\$3,997.79
Hudson, Mark	\$6,264.15	\$2,997.98	Thimmes, Perry Anne	\$10,054.39	\$5,405.42
Irons, Zach	\$0.00	\$2,997.05	Vega, David	\$2,724.24	\$24,587.86
Jones, Reed	\$2,476.22	\$14,365.62	Welch, Patrick	\$2,069.76	\$0.00
Kelly, Rhoshunda	\$23,059.61	\$3,952.85	Wiggers, Alison	\$0.00	\$1,696.50
King, Cody	\$558.42	\$14,689.10	Williams, Don	\$27,521.94	\$0.00
Kuehnle, Julia Rachel	\$4,614.27	\$16,423.82	Williams, Kim	\$3,644.23	\$10,117.60
Lawrence, Steve	\$2,200.64	\$21,064.19			

TOTAL: OUT OF STATE : \$184,465.01 IN STATE: \$691,656.51

NONBANK DIVISION



*“Not everything that is faced can be changed.
But nothing can change until it is faced.”
- James Baldwin*



NONBANK STATUTORY AUTHORITIES

CONSUMER FINANCE STATUTORY AUTHORITIES MISSISSIPPI CODE OF 1972 (ANNOTATED)

Title 63 – Ports, Harbors, Landing and Watercraft, Aviation, Motor Vehicles and Traffic Regulation

Motor Vehicle Sale Finance Law §63-19-1, et seq.

Title 75 – Regulation of Trade, Commerce and Investments

Mississippi Money Transmitter Act §75-15-1, et seq.

Small Loan Regulatory Law §75-67-101, et seq.

Small Loan Privilege Tax Law §75-67-201, et seq.

Mississippi Pawnshop Act §75-67-301, et seq.

Mississippi Title Pledge Act §75-67-401, et seq.

Mississippi Check Cashers Act §75-67-501, et seq.

Mississippi Credit Availability Act §75-67-601, et seq.

Title 81 – Banks and Financial Institutions

Consumer Loan Broker Act §81-19-1, et seq.

Insurance Premium Finance Companies §81-21-1, et seq.

Mississippi Debt Management Services Act §81-22-1, et seq.

MORTGAGE STATUTORY AUTHORITIES MISSISSIPPI CODE OF 1972 (ANNOTATED)

Title 81 – Banks and Financial Institutions

Mississippi S.A.F.E. Mortgage Act §81-18-1, et seq.

CONSUMER FINANCE STAFF EXAMINATION ASSIGNMENTS

EXAMINER	INDUSTRY EXAMINATION	PARTICIPATION
Blair, Brandon	Check Cashier	47
	Consumer Loan Broker	1
	Credit Availability	45
	Debt Management	1
	Motor Vehicle	6
	Premium Finance	1
	Pawn Brokers	15
	Small Loan	71
	Title Pledge	12
TOTAL	199	

EXAMINER	INDUSTRY EXAMINATION	PARTICIPATION
Coleman, Patrick	Check Cashier	22
	Credit Availability	24
	Money Transmitter	3
	Motor Vehicle	1
	Pawn Brokers	3
	Premium Finance	1
	Small Loan	35
	Title Pledge	8
TOTAL	97	

EXAMINER	INDUSTRY EXAMINATION	PARTICIPATION
Gentry, Randy	Check Cashier	22
	Credit Availability	8
	Debt Management	2
	Motor Vehicle	15
	Pawn Brokers	4
	Premium Finance	2
	Small Loan	23
	Title Pledge	8
	TOTAL	84

EXAMINER	INDUSTRY EXAMINATION	PARTICIPATION
Smith, Turner	Check Cashier	44
	Credit Availability	33
	Motor Vehicle	3
	Premium Finance	3
	Pawn Brokers	8
	Small Loan	38
	Title Pledge	14
TOTAL	143	

EXAMINER	INDUSTRY EXAMINATION	PARTICIPATION
Wilson, Beau	Check Cashier	48
	Consumer Loan Broker	8
	Credit Availability	29
	Debt Management	3
	Money Transmitter	46
	Motor Vehicle	6
	Pawn Brokers	11
	Premium Finance	6
	Small Loan	51
	Title Pledge	13
TOTAL	221	

CONSUMER FINANCE TRAVEL

EXAMINER	OUT-OF-STATE	IN-STATE
Blair, Brandon	\$0.00	\$25,460.63
Coleman, Patrick	\$4,091.80	\$17,639.60
Garrard, Mike	\$8,571.20	\$0.00
Gentry, Randall	\$830.71	\$17,741.42
Smith, Turner	\$1,307.15	\$19,828.29
Webb, Taft	\$1,570.97	\$0.00
Wilson, Beau	\$1,330.11	\$18,371.76
TOTAL	\$17,701.94	\$99,041.70

CONSUMER FINANCE PENALTIES AND REFUNDS

INDUSTRY	CIVIL MONEY PENALTIES ASSESSED	TOTAL CONSUMER REFUNDS
Check Casher	\$5,000.00	\$0.00
Title Pledge	\$4,500.00	\$8,734.11
Small Loan	\$4,500.00	\$5,372.74

MORTGAGE EXAMINATION ASSIGNMENTS

EXAMINER	PARTICIPATION
Adams, Imani	30
Fitzhugh-Berl, Samantha	38
Gaudet, Ben	4
Hines, Branden	41
Sisco, Jacob	41

MORTGAGE TRAVEL

EXAMINER	OUT-OF-STATE	IN-STATE
Adams, Imani	\$15,663.23	\$870.45
Fitzhugh-Berl, Samantha	\$15,044.61	\$1,868.68
Hines, Branden	\$13,428.21	\$2,168.64
Gaudet, Ben	\$2,291.32	\$866.40
Sisco, Jacob	\$15,878.62	\$1,795.06
Winters, Chase	\$8,599.56	\$49.13
TOTAL	\$70,905.55	\$7,618.36

MORTGAGE PENALTIES AND REFUNDS

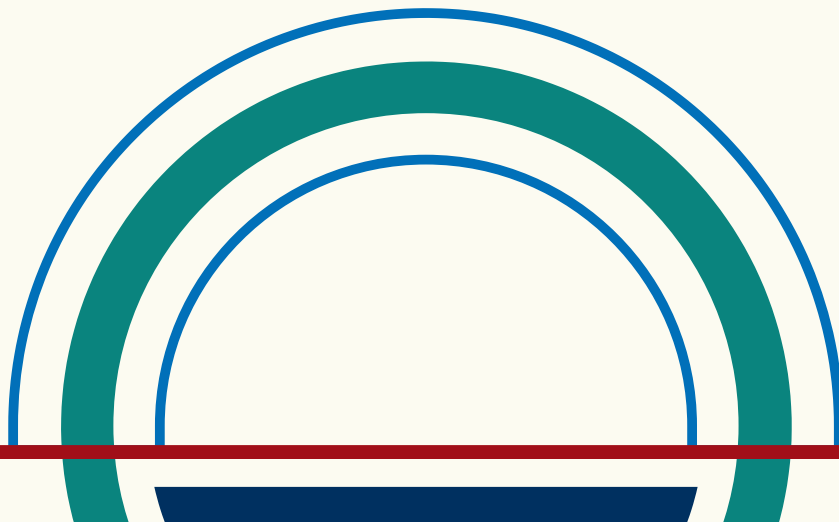
INDUSTRY	CIVIL MONEY PENALTIES ASSESSED	TOTAL REFUNDS
Mortgage	\$15,700.00	\$1,006.15

FINANCIAL YEAR IN REVIEW



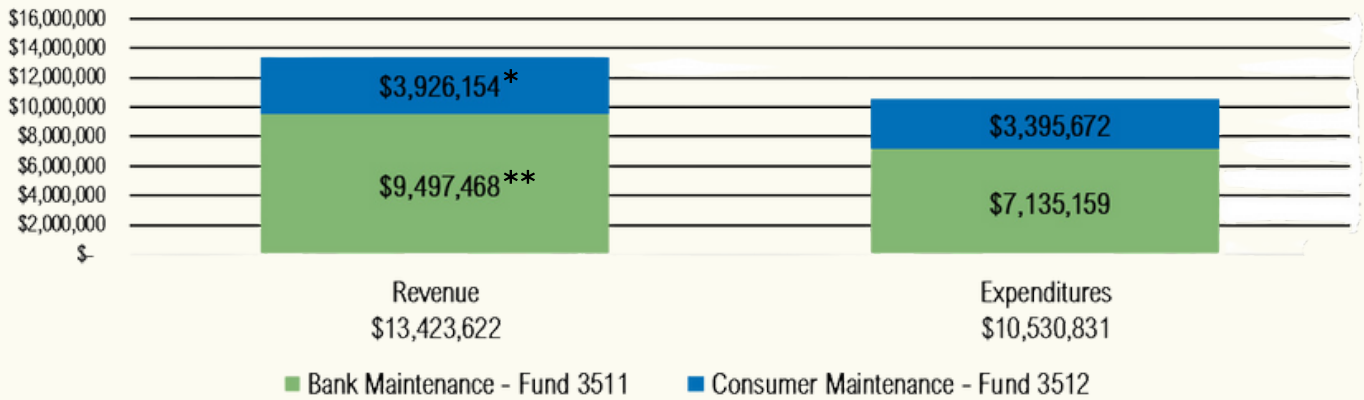
“Success is a journey not a destination.”

- Ben Sweetland



STATEMENT OF FUNDS

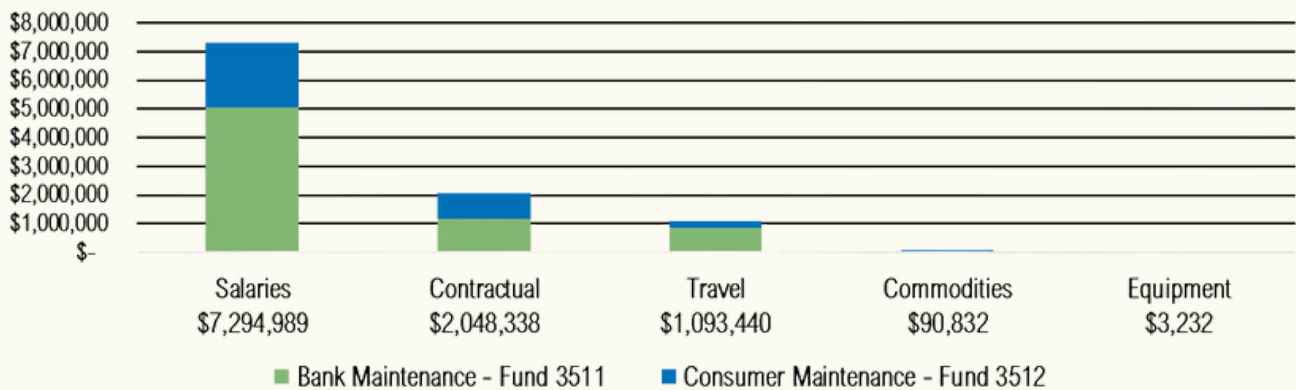
REVENUE AND EXPENSE SUMMARY



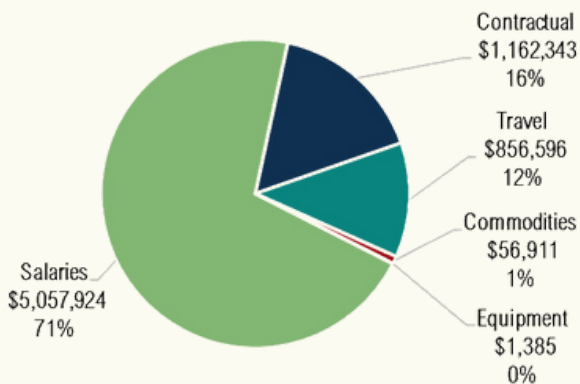
* Includes Nonbank Division civil money or license penalties, license fees, examination fees, and miscellaneous fees.

** Includes Banking Division application fees, assessment fees, supervision fees, and miscellaneous fees.

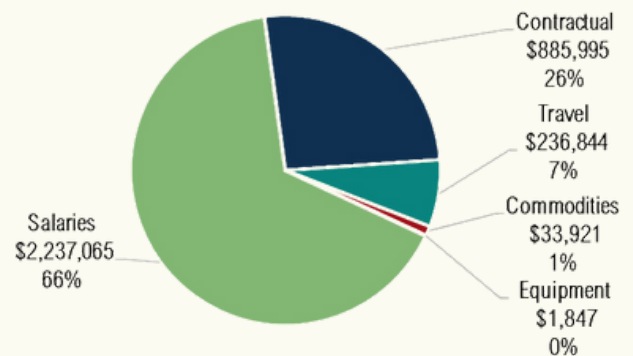
DEPARTMENT EXPENSE BREAKDOWN



BANKING EXPENSE SUMMARY



NONBANKING EXPENSE SUMMARY





1923-2023



Mississippi Department of
Banking & Consumer Finance

 P.O. Box 12129 | Jackson, MS 39236

 (601) 321-6901

 www.dbcf.ms.gov



Mississippi Department of **Banking & Consumer Finance**



2023 ANNUAL REPORT
