



DEPARTMENT OF BANKING AND CONSUMER FINANCE

State of Mississippi

P.O. Box 12129

Jackson, MS 39236

EFFECTIVE January 1, 2025

Section 63-19-43, Mississippi Code of 1972 provides the maximum finance charge, as applied to specific model years.

MOTOR VEHICLE CONTRACTS  
MADE/RATES PER HUNDRED DOLLARS

NEW 2025 AND 2024

<b>CLASS 1</b>	Any new motor vehicle manufactured in the same year or the year immediately prior to the year in which the sale is made - eighteen percent (18%) per annum on the unpaid balance.  This will apply to <b>NEW 2025</b> and <b>2024</b> models.	12 months	\$10.02
		18 months	14.85
		24 months	19.82
		30 months	24.92
		36 months	30.15
		42 months	35.51
		48 months	41.00
		60 months	52.36
		72 months	64.22
		84 months	76.55

USED 2025-2024-2023

<b>CLASS 2</b>	Any <b>NEW</b> motor vehicle not in Class 1, any <b>USED</b> motor vehicle manufactured not more than two (2) years prior to the year in which the sale is made, and any <b>NEW</b> commercial vehicle or <b>USED</b> commercial vehicle manufactured not more than one (1) year prior to the year in which the same is made - 21% per annum on the unpaid balance.  As of <b>January 1, 2025</b> , this will apply to any <b>USED 2025, 2024, and 2023</b> motor vehicle and any <b>NEW 2025</b> commercial vehicle or <b>USED 2024, 2023, or 2022</b> commercial vehicle, also any <b>NEW</b> motor vehicle not in Class 1.	12 months	\$11.74
		15 months	14.57
		18 months	17.44
		24 months	23.33
		30 months	29.39
		36 months	35.63
		42 months	42.05
		48 months	48.64
		60 months	62.32
		72 months	76.66
78 months	84.06		
84 months	91.62		

USED 2022-2021

<b>CLASS 3</b>	Any <b>USED</b> motor vehicle not in Class 2 and manufactured not more than four (4) years prior to the year in which the sale is made and any <b>USED</b> commercial vehicle not in Class 2 - 26.75% per annum on the unpaid balance.  As of <b>January 1, 2025</b> , this will apply to <b>USED 2022</b> and <b>2021</b> models and any <b>USED</b> commercial vehicles not in Class 2, from <b>2021 and older</b> .	12 months	15.07
		15 months	18.75
		18 months	22.50
		24 months	30.21
		30 months	38.21
		36 months	46.49
		42 months	55.05
		48 months	63.87
60 months	82.32		

USED 2020 and OLDER

<b>CLASS 4</b>	Any <b>USED</b> motor vehicle not in Class 2 or Class 3 and manufactured more than four (4) years prior to year in which sale is made - 28.75% per annum on the unpaid balance.  As of <b>January 1, 2025</b> , this will apply to <b>USED 2020 and older</b> models.	9 months	12.36
		12 months	16.25
		15 months	20.22
		18 months	24.28
		24 months	32.65
		30 months	41.35
		36 months	50.37
		42 months	59.71
		48 months	69.36
60 months	89.54		