



**DEPARTMENT OF BANKING AND CONSUMER FINANCE  
State of Mississippi**

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**MEMORANDUM**

**To:** All Licensed Money Transmitters

**From:** Mississippi Department of Banking and Consumer Finance

**Date:** June 19, 2026

**Re:** Nonrefundable License Fee under Section 75-67-181(2), Mississippi Code Annotated

Pursuant to Miss. Code Ann. § 75-16-25(3), as amended by the Legislature during the 2025 Regular Session, the Mississippi Department of Banking and Consumer Finance is required to issue a memo authorizing a new license fee to accompany a license application required thereunder, calculated by applying to the previous fee amount any increase or decrease in the U.S. Bureau of Labor Statistics Consumer Price Index for All Urban consumers (CPI-U) for the previous calendar year. Therefore, the license fee is hereby increased from \$1,500 to \$1,600, effective July 1, 2026. Any questions regarding the new fee amount should be directed to [consumer@dbcf.ms.gov](mailto:consumer@dbcf.ms.gov) or call 601-321-6901.