Banking Division: BSA Examiner (Mid-Career)

Salary Range: $70,215.91 - $114,468.47

About Us

The Mississippi Department of Banking and Consumer Finance (DBCF) regulates, supervises and safeguards financial institutions chartered and licensed in Mississippi. With a vision of excellence in financial supervision, DBCF conducts examinations of all state-chartered banks, thrifts, credit unions, independent trust companies, mortgage lenders, small loan companies, insurance premium finance companies, motor vehicle sales companies, pawn brokers, title pledge lenders, consumer loan brokers, check cashers (payday lenders), money transmitters, credit availability companies, and debt management service providers. DBCF's examinations ensure these industries are in compliance with Mississippi's laws designed to protect its citizens. DBCF also participates in programs to educate Mississippi's consumers on financial literacy and provides a consumer complaint resolution process.

DBCF is currently seeking a BSA Examiner to join our Banking Division.

Why Work for DBCF?

The State of Mississippi offers a comprehensive benefits package to every employee, which is detailed on our Careers page. In addition to this benefits package, DBCF also offers:

- Competitive salaries with a defined career ladder that outlines potential benchmarks, promotions, and raises
- Annual paid training and certification opportunities. BSA examiners have the opportunity to acquire or attend the following:
    - Certifications:
        - Association of Certified Anti-Money Laundering Specialists Certified Anti-Money Laundering Specialist (CAMS) and Certified Transaction Monitoring Associate (CTMA)
        - Association of Certified Fraud Examiners Certified AML and Fraud Professional (CAFP) and Certified Fraud Examiner (CFE)
        - Conference of State Bank Supervisors (CSBS) Certified Anti-Money Laundering Specialist (CAMLS)
        - Independent Community Bankers of America (ICBA) Certified BSA/AML Professional (CBAP)
    - Training:
        - American Bankers Association, CSBS, and ICBA courses

- Four-day work week
- Flexibility to reside anywhere in Mississippi
- Travel opportunities, including some limited out-of-state travel, with reimbursement of most meals, mileage, and lodging expenses

DBCF offers a challenging work environment, a career development program, and the opportunity to promote the safety and soundness of financial institutions chartered in the state of Mississippi.

Job Description

The BSA Examiner position being offered is mid-career work in conducting BSA examinations of depository financial institutions regulated by the DBCF. Duties include complete and accurate examination of a financial institution's compliance with laws and regulations, and the preparation and review of reports of the examination. This position plans and directs examinations, supervises and trains subordinate examiners, and performs joint bank examinations with representatives of federal banking agencies.

Key Duties and Responsibilities

- Assess the capabilities of the Board of Directors and management to identify, measure, monitor, and control the risks associated with money laundering and terrorist financing
- Assess compliance with all applicable state and federal laws, regulations, and guidelines, including the Bank Secrecy Act (BSA), USA PATRIOT Act, and Office of Foreign Assets Control (OFAC) regulations
- Conduct meetings with management to communicate supervisory concerns and recommended corrective actions
- Draft a Report of Examination stating the adequacy of the AML/CFT and OFAC compliance programs
- Coordinate with or assist examiners and representatives of the Federal Reserve Bank, Federal Deposit Insurance Corporation, and CSBS

Education and Experience

A bachelor's degree from an accredited four-year college or university in banking studies, criminal justice, finance, or a related field.

AND

A minimum of five years of relevant experience working in the field of BSA operations or management.

OR

Six or more years of experience working in the field of BSA operations or management with a minimum of three years as a bank examiner or bank officer.

Qualifications

Preference will be given to those with a bachelor's degree in banking studies, criminal justice, or finance and who have professional work experience in BSA operations or management. The CAFP, CBAP, and CFE, or similar designations, are also preferred.

Knowledge and Skills

- Knowledge of applicable federal and state laws and regulations, including the BSA, USA PATRIOT Act, and OFAC regulations
- Knowledge of the Federal Financial Institutions Examination Council BSA/AML Examination Manual and Financial Crimes Enforcement Network (FinCEN) guidance
- Understanding of AML/CFT and OFAC requirements, including transaction and fraud monitoring, Suspicious Activity Reporting, Currency Transaction Reporting, and Customer Identification Program requirements
- Ability to analyze records and processes to identify areas of risk, supervisory concerns, and violations of applicable laws and regulations
- Ability to accurately communicate findings and conclusions through both written reports and oral presentations
- Proficient in the use of Microsoft technologies (e.g., Word, Excel, PowerPoint, Outlook, SharePoint, and Teams)

Working Conditions and Requirements

- Reside in or be willing to relocate to Mississippi
- Possess a valid driver’s license and reliable transportation as overnight travel during the week is required
- Undergo a criminal background and credit report check
- In-person interview
- Non-remote position